

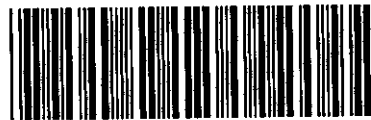
**SWS (EAST) LIMITED**

**REGISTERED NUMBER: SC284352**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2007**

**TUESDAY**



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**COMPANIES HOUSE**

**SWS (EAST) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH APRIL 2007**

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**SWS (EAST) LIMITED**  
**COMPANY INFORMATION**  
**YEAR ENDED 30TH APRIL 2007**

**INCORPORATED:** Scotland on 5th May 2005

**REGISTERED NUMBER:** SC284352

**DIRECTORS:** Marie Cheung

**SECRETARY:** Mr Chan

**REGISTERED OFFICE:** 198 High Street  
Prestonpans  
East Lothian  
EH32 9AX

**BANKERS:** Bank of Scotland  
51 South Clerk Street  
Edinburgh  
EH8 9PP

**ACCOUNTANTS:** A&A Accounting Ltd  
1037 Sauchiehall Street  
Glasgow  
G3 7TY

## **SWS (EAST) LIMITED**

### **DIRECTORS' REPORT**

The director presents his annual report with the financial statements of the company for the period to 30 April 2007

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a Chinese Takeaway

#### **DIRECTORS' INTERESTS**

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows

		<b>Number of Shares</b>	
		<b>2007</b>	<b>2006</b>
Marie Cheung	Ordinary Shares £1	1000	1000

#### **SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board

Mr Chan  
Secretary



Date 7.11.2007

**SWS (EAST) LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR**

**Respective responsibilities of directors and reporting accountants**

The company's directors are responsible for maintaining appropriate and reliable financial records

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement

We can confirm that

a the accounts are in agreement with the records kept by the company under section 221 of the Companies Act 1985

b have regard only to, and on the basis of, the information contained in those accounting records

(I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and

(II) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in Section 249a(4) of the Act and did not, at any time within that year, fall within any of the categories of the companies not entitled to the exemptions specified in Section 249B(1)

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies



A&A Accounting Ltd  
1037 Sauchiehall Street  
Glasgow  
G3 7TY

Date 19.11.2007

**SWS (EAST) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30TH APRIL 2007**

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
<b>TURNOVER</b>	1 3	105,878	111,725
Opening Stock		1,691	
Purchases		32,866	33,817
Closing Stock		<u>(1,643)</u>	<u>(1,691)</u>
Gross Profit		72,964	79,599
Administration Expenses		<u>64,406</u>	<u>64,922</u>
<b>GROSS PROFIT</b>		8,558	14,677
Other Operating Income			
<b>OPERATING PROFIT</b>		<u>8,558</u>	<u>14,677</u>
Gain/(Loss) on Sale of Assets			
Investment Income & Interest Receivable		593	352
Interest Payable and Other Charges		<u>(484)</u>	<u>(254)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		8,667	14,775
Tax on Profit / (Loss) on Ordinary Activities	4	(1,508)	(1,306)
<b>RETAINED IN REVENUE RESERVE</b>		<u>7,158</u>	<u>13,469</u>
Dividends		(2,004)	(802)
Retained Profit Brought Forward		12,667	
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>17,821</u>	<u>12,667</u>

**Continuing Operations**

None of the company's activities were acquired or discontinued during the above two financial years

**Total Recognised Gains and Losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial years

**SWS (EAST) LIMITED**

**BALANCE SHEET**

**YEAR ENDED 30TH APRIL 2007**

	<b>Notes</b>	<b><u>2007</u></b>	<b><u>2006</u></b>
<b>FIXED ASSETS</b>			
Intangible Assets			
Tangible Assets	5	<u>764</u>	<u>731</u>
		764	731
<b>CURRENT ASSETS</b>			
Stock		1,643	1,691
Cash at Bank and in Hand		<u>22,821</u>	<u>15,601</u>
		24,491	17,292
<b>CREDITORS</b> , amounts falling due within one year	6	<u>(6,434)</u>	<u>(4,356)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		18,057	12 936
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,821</u>	<u>13,667</u>
<b>CREDITORS</b> , amounts falling due after more than one year	7		
<b>NET ASSETS</b>		<u><u>18,821</u></u>	<u><u>13,667</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	1,000	1,000
Profit & Loss Account		17,821	12,667
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u><u>18,821</u></u>	<u><u>13,667</u></u>

**The Directors:**

- 1/ have taken advantage of the Companies Act 1985 in not having these accounts audited under subsection (1) of Section 249A
- 2/ confirm that no notice requiring an audit has been deposited under subsection (2) of Section 249B in relation to the accounts for the financial year, and
- 3/ acknowledge their responsibility for
  - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company

**ON BEHALF OF THE BOARD**

MARIE CHEUNG

**DIRECTOR**

Approved by board on Marie Cheung

**SWS (EAST) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH APRIL 2007**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention

**Cash flow**

The financial statements do not include a cashflow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow Statements"

**Turnover**

Turnover represents the total value of services rendered during the year

**Depreciation of Tangible Fixed Assets**

Assets are depreciated at 20% using the straight line basis

**2 OPERATING PROFIT**

	<u><b>2007</b></u>	<u><b>2006</b></u>
Sales	105 878	111 725
Other Income	<u>105 878</u>	<u>111 725</u>

**3. INFORMATION ON DIRECTORS AND EMPLOYEES**

	<b>2007</b>	<b>2006</b>
<b>Staff Costs</b>	<b>£</b>	<b>£</b>
Staff (Including NI)	<u>44,339</u>	<u>40 738</u>
	<u><u>44 339</u></u>	<u><u>40 738</u></u>

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
The Taxation Charge Comprises		
Corporation Tax	<u>1,508</u>	<u>1 306</u>



**SWS (EAST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2007**

**5. FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost:</b>				
At 1st May 2006	975			975
Additions	228			228
Disposals				
At 30th April 2007	<u>1,203</u>			<u>1,203</u>

<b>Depreciation:</b>				
At 1st May 2006	244			244
Charge for year	195			195
Disposals				
At 30th April 2007	<u>439</u>			<u>439</u>

<b>Net Book Value:</b>				
At 30th April 2007	<u>764</u>			<u>764</u>
At 1st May 2006	<u>731</u>			<u>731</u>

	<b><u>2007</u></b>	<b><u>2006</u></b>
<b>Analysis of Net Book Value of Land &amp; Buildings:</b>	<b>£</b>	<b>£</b>
Freehold		

<b>6. CREDITORS:</b> Amounts falling due within one year	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b>£</b>	<b>£</b>
Trade Creditors	4,952	2,375
VAT	(26)	675
Corporation Tax	<u>1,508</u>	<u>1,306</u>
	<u>6,434</u>	<u>4,356</u>

**SWS (EAST) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH APRIL 2007**

<b>7. CREDITORS:</b> Amounts falling due after one Year	<b>2007</b>	<b>2006</b>
	£	£
Long Term Loans	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
<b>8. SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	£	£
<b>Authorised:</b>		
<b>Equity Interests:</b>		
1 000 Ordinary Shares of £1	<u>1 000</u>	<u>1,000</u>
<b>Allotted, Called up and Fully paid.</b>		
<b>Equity Interests:</b>		
1 000 Ordinary Shares of £1	<u>1,000</u>	<u>1 000</u>
<b>9 PROFIT AND LOSS ACCOUNT</b>	<b>2007</b>	<b>2006</b>
	£	£
(Accumulated loss) / retained profit		
as at 1st May 2006	12,667	
Profit / (Loss) for the year	7 158	13 469
Dividends	<u>(2 004)</u>	<u>(802)</u>
<b>Accumulated Profit/(loss) as at 30th April 2007</b>	<u>17 821</u>	<u>12 667</u>

**SWS (EAST) LIMITED**  
**ADMINISTRATIVE EXPENSES**  
**YEAR ENDED 30TH APRIL 2007**

	2007	2006
	£	£
<b>Administrative Expenses</b>		
Wages & Salaries	44 339	40 738
Water Rates	843	1 643
General Rates	3 513	3 549
Premises Insurance	1 250	1 245
Heat & Light	5,110	5 847
Travel Expenses	1 234	1 346
Advertising		467
Printing & Stationery	186	954
Postage & Carriage	32	187
Telephone	972	882
Taxable Expenses		127
Legal & Professional Fees	2 364	2 935
Repairs Premises	405	525
Cleaning	204	702
Subscriptions	20	
General Expenses	3 739	3 531
Depreciation	195	244
	<u>64 406</u>	<u>64 922</u>