

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

MAAD Operators Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2015

Page

Abbreviated Balance Sheet

1

Notes to the Abbreviated Accounts

2

Abbreviated Balance Sheet

31 January 2015

	Notes	31.1.15 £	31.1.14 £
CURRENT ASSETS			
Debtors		102,912	108,275
Cash at bank		<u>87,837</u>	<u>35,525</u>
		190,749	143,800
CREDITORS			
Amounts falling due within one year		<u>(127,075)</u>	<u>(136,031)</u>
NET CURRENT ASSETS		<u>63,674</u>	<u>7,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,674</u>	<u>7,769</u>
CAPITAL AND RESERVES			
Called up share capital	2	138,000	138,000
Profit and loss account		<u>(74,326)</u>	<u>(130,231)</u>
SHAREHOLDERS' FUNDS		<u>63,674</u>	<u>7,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

Douglas Hannigan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services in respect of catering, excluding value added tax. Sales are recognised at the point at which the service is complete.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
138,000	Ordinary Shares	£1	<u>138,000</u>	<u>138,000</u>

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2015 and 31 January 2014:

	31.1.15 £	31.1.14 £
Douglas Hannigan and Karen Hannigan		
Balance outstanding at start of year	(3,688)	-
Amounts advanced	-	(3,688)
Amounts repaid	3,688	-
Balance outstanding at end of year	<u>-</u>	<u>(3,688)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.