

**Registered Number SC283112**

**D M & A MACLEOD LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	39,500	54,800
Tangible assets	3	498,790	460,244
		<u>538,290</u>	<u>515,044</u>
<b>Current assets</b>			
Stocks		17,968	9,539
Debtors		186,152	125,693
Investments		84,263	22,117
Cash at bank and in hand		179,964	269,849
		<u>468,347</u>	<u>427,198</u>
<b>Creditors: amounts falling due within one year</b>		<u>(418,667)</u>	<u>(206,299)</u>
<b>Net current assets (liabilities)</b>		<u>49,680</u>	<u>220,899</u>
<b>Total assets less current liabilities</b>		<u>587,970</u>	<u>735,943</u>
<b>Total net assets (liabilities)</b>		<u>587,970</u>	<u>735,943</u>
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		587,950	735,923
<b>Shareholders' funds</b>		<u>587,970</u>	<u>735,943</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2016

And signed on their behalf by:

**Donald Michael MacLeod, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Fixed Assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings - 0% straight line

Plant & machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Fishing licences

Fishing licences are valued at cost less accumulated amortisation.

**Valuation information and policy**

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the Profit & Loss account.

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Going Concern

The directors have concluded that there are no material uncertainties which may cast significant doubt about the ability of the company to continue to trade for the foreseeable future. They have therefore adopted the going concern basis for the preparation of the accounts.

## Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

### 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2014	153,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>153,000</u>
<b>Amortisation</b>	
At 1 November 2014	98,200
Charge for the year	15,300
On disposals	-
At 31 October 2015	<u>113,500</u>
<b>Net book values</b>	
At 31 October 2015	<u>39,500</u>
At 31 October 2014	<u>54,800</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2014	876,569
Additions	75,905
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>952,474</u>
<b>Depreciation</b>	
At 1 November 2014	416,325
Charge for the year	37,359
On disposals	-
At 31 October 2015	<u>453,684</u>
<b>Net book values</b>	
At 31 October 2015	<u>498,790</u>
At 31 October 2014	<u>460,244</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
20 Ordinary shares of £1 each	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.