

D M & A MACLEOD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

Registration Number SC283112

FRIDAY



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05/07/2013

#341

COMPANIES HOUSE

**LEGGATT & CO
ACCOUNTANTS
DINGWALL**

D M & A MACLEOD LIMITED

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D M & A MACLEOD LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	2		83,491		92,491
Tangible assets	2		288,234		303,251
			<u>371,725</u>		<u>395,742</u>
Current assets					
Stocks		26,594		26,500	
Debtors		236,193		176,720	
Cash at bank and in hand		295,672		302,136	
		<u>558,459</u>		<u>505,356</u>	
Creditors: amounts falling due within one year		<u>(102,920)</u>		<u>(121,319)</u>	
Net current assets			<u>455,539</u>		<u>384,037</u>
Net assets			<u>827,264</u>		<u>779,779</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			827,244		779,759
Shareholders' funds			<u>827,264</u>		<u>779,779</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

D M & A MACLEOD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 OCTOBER 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board and signed on its behalf by


Donald Michael MacLeod
Director

Date: 29 / 6 / 13

Registration number SC283112

The notes on pages 3 to 4 form an integral part of these financial statements.

D M & A MACLEOD LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0% straight line
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

D M & A MACLEOD LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2011	146,491	569,160	715,651
Additions	-	44,720	44,720
At 31 October 2012	<u>146,491</u>	<u>613,880</u>	<u>760,371</u>
Depreciation and Provision for diminution in value			
At 1 November 2011	54,000	265,909	319,909
Charge for year	9,000	59,737	68,737
At 31 October 2012	<u>63,000</u>	<u>325,646</u>	<u>388,646</u>
Net book values			
At 31 October 2012	<u>83,491</u>	<u>288,234</u>	<u>371,725</u>
At 31 October 2011	<u>92,491</u>	<u>303,251</u>	<u>395,742</u>
 3. Share capital		2012 £	2011 £
Allotted, called up and fully paid			
20 Ordinary shares of £1 each		20	20