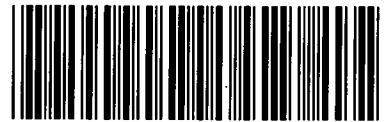


Company Registration No. SC283013 (Scotland)

**PETER MURRAY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY



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20/10/2016

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COMPANIES HOUSE

# **PETER MURRAY LIMITED**

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# PETER MURRAY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		391,617		4,260
<b>Current assets</b>					
Stocks		4,000		-	
Debtors		17,651		2,398	
Cash at bank and in hand		31,366		23,111	
		<u>53,017</u>		<u>25,509</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(92,012)</u>		<u>(22,558)</u>	
<b>Net current liabilities/(assets)</b>			(38,995)		2,951
<b>Total assets less current liabilities</b>			<u>352,622</u>		<u>7,211</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(322,962)		-
<b>Provisions for liabilities</b>			<u>(26,634)</u>		-
			<u>3,026</u>		<u>7,211</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			3,024		7,209
<b>Shareholders' funds</b>			<u>3,026</u>		<u>7,211</u>

# PETER MURRAY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2016**

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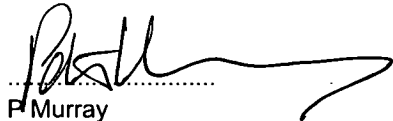
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/10/2016



P Murray  
Director

**Company Registration No. SC283013**

# PETER MURRAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Going concern

At the year end the company had net current liabilities of £38,995. Included within creditors due within one year are amounts due to the directors totalling £64,334. The directors have confirmed that they will not seek repayment of amounts due to them to the detriment of the company's ability to trade. On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

#### 1.2 Turnover

Turnover represents the value of dentistry goods or services supplied.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Plant and machinery	25% Straight line
Fixtures, fittings & equipment	20% straight line

#### 1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# PETER MURRAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	4,260
Additions	417,239
	<u>421,499</u>
At 31 March 2016	<u>421,499</u>
<b>Depreciation</b>	
At 1 April 2015	-
Charge for the year	29,882
	<u>29,882</u>
At 31 March 2016	<u>29,882</u>
<b>Net book value</b>	
At 31 March 2016	<u>391,617</u>
At 31 March 2015	<u>4,260</u>

### 3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Total amounts repayable by instalments which are due in more than five years	207,255	-
	<u>207,255</u>	<u>-</u>

### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary Share of £1 each	2	2
	<u>2</u>	<u>2</u>