

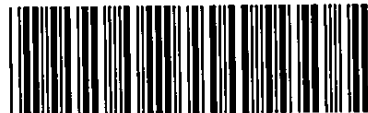
Registered number
SC282977

Howgate Properties & Letting Limited

Abbreviated Accounts

31 May 2013

THURSDAY



S32M5WO3

SCT

27/02/2014

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COMPANIES HOUSE

Howgate Properties & Letting Limited

Registered number: SC282977

Abbreviated Balance Sheet

as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	45,729	46,721
Current assets			
Debtors		1,040	-
Cash at bank and in hand		<u>1,484</u>	<u>3,023</u>
		2,524	3,023
Creditors: amounts falling due within one year		<u>(56,729)</u>	<u>(35,068)</u>
Net current liabilities		(54,205)	(32,045)
Net (liabilities)/assets		<u>(8,476)</u>	<u>14,676</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,478)	14,674
Shareholder's funds		<u>(8,476)</u>	<u>14,676</u>

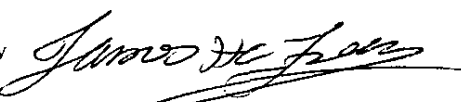
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Frew
Director


Approved by the board on 25 February 2014

Howgate Properties & Letting Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rent received from customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 June 2012	51,631
At 31 May 2013	<u>51,631</u>

Depreciation

At 1 June 2012	4,910
Charge for the year	<u>992</u>
At 31 May 2013	<u>5,902</u>

Net book value

At 31 May 2013	<u>45,729</u>
At 31 May 2012	<u>46,721</u>

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>