Registered number
SC282977

Howgate Properties & Letting Limited

Abbreviated Accounts

31 May 2013

Howgate Properties & Letting Limited
Registered number: SC282977
Abbreviated Balance Sheet
as at 31 May 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		45,729		46,721
Current assets					
Debtors		1,040		-	
Cash at bank and in hand		1,484		3,023	
		2,524		3,023	
Creditors: amounts falling due within one year		(56,729)		(35,068)	
Net current liabilities			(54,205)		(32,045)
Net (liabilities)/assets			(8,476)		14,676
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(8,478)		14,674
Shareholder's funds			(8,476)		14,676

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Frew
Director
Approved by the board on 25 February 2014

Howgate Properties & Letting Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of rent received from customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	51,631
At 31 May 2013	51,631
Depreciation	
At 1 June 2012	4,910
Charge for the year	992
At 31 May 2013	5,902
Net book value	
At 31 May 2013	45,729
At 31 May 2012	46,721

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2