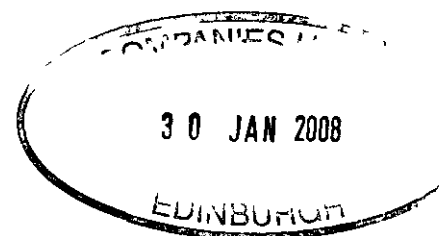


Pro-Fit Projects Limited

Unaudited Abbreviated Financial Statements

Period from 1 April 2006 to 31 March 2007

Company Number. SC282661



Pro-Fit Projects Limited

Abbreviated Balance sheet

at 31 March 2007

	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible Assets	4		4,657		2 242
Current assets					
Stock		14,540		8,000	
Debtors	3	5,118		4,908	
Cash at bank and in hand		6,773		2,036	
		<u>26,431</u>		<u>14,944</u>	
Creditors amounts falling due within one year		<u>21,242</u>		<u>8,620</u>	
Net current assets / (liabilities)			<u>5,189</u>		<u>6 324</u>
Net assets / (liabilities)			<u><u>£ 9,846</u></u>		<u><u>£ 8 566</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			9,746		8 466
			<u><u>£ 9,846</u></u>		<u><u>£ 8 566</u></u>

The directors

- 1 confirm that for the period ended 31 March 2007 the company was entitled to the exemption under subsection (1) of section 249A Companies Act 1985
- 2 confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B Companies Act 1985 in relation to the financial statements for the financial period

Pro-Fit Projects Limited

Abbreviated Balance Sheet

at 31 March 2007 continued

3 acknowledge their responsibility for

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their financial statements, and have done so on the grounds that, in their opinion, the company is entitled to those benefits as a small company

These financial statements were approved by the board of directors on 28 January 2008 and signed on its behalf by



J R Maxwell

Director

The notes on pages 3 and 4 form part of these financial statements

Pro-Fit Projects Limited

Notes to the Abbreviated Financial Statements

1. Principal Accounting Policies

A summary of the accounting policies, all of which have been applied consistently throughout the year is set out below

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and in accordance with the Companies Act 1985. Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company.

b) Depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its estimated useful life, as follows

Plant and equipment	25%
Motor vehicles	25%

c) Stocks

Stocks are valued at the lower of cost and net realizable value. Cost includes all direct expenditure and a proportion of fixed and variable overhead.

d) Deferred taxation

Deferred taxation, calculated on the liability method at the appropriate rate, is provided in respect of the taxation effect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that liability will not arise in the foreseeable future.

2. Turnover

Turnover represents sale and installation of home improvements by the company.

3. Debtors

All amounts fall due within one year.

Pro-Fit Projects Limited

Notes to the Abbreviated Financial Statements

4. Tangible fixed assets

	Total £
Cost	
As at 1 April 2006	2 727
Additions	3 200
Disposals	
	<hr/>
As at 31 March 2007	5 927
	<hr/>
Depreciation	
As at 1 April 2006	485
Charge for period	785
Disposals	
	<hr/>
As at 31 March 2007	1 270
	<hr/>
Net book value	
As at 31 March 2007	£ 4 657
	<hr/>
As at 31 March 2006	£ 2 242
	<hr/>

5. Share capital

	2007 £	2006 £
Authorized		
10 000 shares of £1 each	£ 10,000	£ 10 000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>