



FILING PRINT OF RESOLUTIONS

COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

ANTOXIS LIMITED (the "Company")

(Registered in Scotland under company number SC282274)

FRIDAY



Passed... 26 August 2016

The following resolutions were duly passed as to Resolution 1 as an Ordinary Resolution and as to Resolution 2 as a Special Resolution, at a General Meeting of the Company on the date set out above:

ORDINARY RESOLUTION

1. THAT:

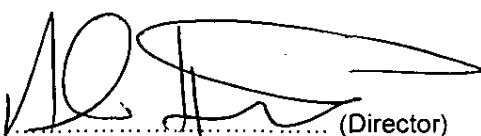
- (A) the Directors be generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 ("the Act") to allot shares in the Company, or to grant rights to subscribe for or convert any security into shares in the Company pursuant to any share option scheme (comprising any Enterprise Management Incentive share option scheme and / or any unapproved share option scheme) and / or share option agreements established or otherwise entered into by the Company from time to time as the directors in their discretion shall see fit up to a maximum nominal amount of £81.06 provided always that the aggregate number of shares allotted and to be allotted under rights granted under this resolution from time to time shall not exceed 20% of the aggregate number of shares in the issued share capital of the Company plus all shares to be issued under any share option or other agreement granting rights to be issued shares in the capital of the Company which has been granted or is in force at such time; and
- (B) the authority given by this resolution:
- (1) shall be in addition to the authority to issue shares under section 551 of the Act given by resolution of the Company passed on 11 December 2015; and
 - (2) unless renewed, revoked or varied in accordance with the Act, shall expire on the date five years from the date hereof, save that the Company may before such expiry make an offer or agreement which would or might require the allotment of shares in the Company, or the grant of rights to subscribe for or to convert any security into shares in the Company, after such expiry and the directors may allot relevant securities in pursuance of any such offer or agreement after such expiry date as if the authority conferred hereby had not expired.

SPECIAL RESOLUTION

2. THAT:

- (A) subject to the passing of resolution 1 ("the Allotment Authority"), the Directors be given power pursuant to section 570 of the Companies Act 2006 ("the Act") to allot equity securities (within the meaning of section 560(1) of the Act) for cash pursuant to the Allotment Authority as if section 561(1) of the Act did not apply to such allotment; and
- (B) the power given by this resolution:
- (1) shall be in addition to the authority under section 570 of the Act given by resolution of the Company passed on 11 December 2015; and
 - (2) shall expire at the same time as the Allotment Authority, save that the Company may before expiry of the power conferred on the Directors by this Resolution make an

offer or agreement which would or might require equity securities to be allotted after such expiry.

Signed  (Director)
Name Prof Anon Porten.

26/8/16
Date