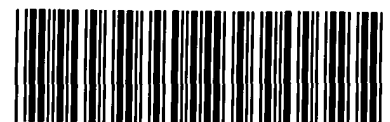


**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
THE BUCCLEUCH CENTRE**

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

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THE BUCCLEUCH CENTRE

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THE BUCCLEUCH CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company are:

- To develop the Buccleuch Centre as a multi-purpose civic amenity which provides high quality facilities for artistic, social, community and educational purposes;
- To improve the quality of life in Langholm through attending or participating in arts events;
- To organise an all-year-round programme of performances, events, workshops, films, talks, seminars, etc. by local and national companies;
- To encourage the youth of the Langholm area to make use of the facilities, organise and take part in classes and workshops and attend events targeted at them as an audience.

Volunteers

During normal trading the Centre operates with 5 part-time members of staff and a pool of bar staff who work as required but the vast majority of activities are supported or undertaken by volunteers. The total number of volunteers before the pandemic was 70 who were all active on a regular basis. Activities undertaken by volunteers includes duty management, manning the ticket office, performing front of house duties at shows, table setting in restaurant and assisting in the coffee shop as well as being actively involved in the maintenance and enhancement of both the interior and exterior of the centre. Without these volunteers the centre would be unable to operate at the level that it currently plans to do.

Trustees

The board of Trustees is comprised of a mixture of individuals who have been involved in the operation of the centre for many years, retired professionals who have an active involvement in the day-to-day operations of the centre and other working professionals who bring strong experience in areas such as Corporate Governance and Health & Safety. As a result of this mix of skills and experience we have a broad and strong board of Trustees. During normal trading the trustees meet twice a year as a combined group but meet more frequently either as members of the Management Committee which is responsible for the day-to-day operations of the Centre or of the Finance Committee which is responsible for the financial oversight of the Centre's operations. The centre management teams are in attendance at all meetings and some Trustees sit on both Committees to ensure strong links between the 2 Committees. The 2 Committees have devolved responsibilities and formally report into the combined Trustees group at the 6 monthly meetings.

THE BUCCLEUCH CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

The charity was formally set up in 2005 and brought together individuals and groups with an interest in the well being of the Langholm community. Together they raised over £1,500,000 to create the Buccleuch Centre as a multi-purpose civic amenity.

The Centre opened in February 2007 and has held live music and arts events on a regular basis since then. The Centre has also been used for weddings, dinners, dances, cinema screenings, elections, meetings, training seminars and other events which are at the heart of community life in Langholm.

An all year round programme of arts events has been put in place and is delivered by the Programme management team. Events are promoted by way of brochures as well as advertisement of planned events on the charity's website, via social media and through regular email communications to our user database.

The Centre's facilities and activities continue to impress our visitors and far exceed the expectations of this type of facility in a community the size of Langholm.

FINANCIAL REVIEW

Financial position

During the year, income of £108,791 was received. Expenditure totalled £167,286, which includes a depreciation charge of £68,312. Total reserves at 31st December 2020 stood at £737,146.

Reserves policy

The net current assets held within the unrestricted fund at 31st December 2020 amounted to £32,753.

COVID - 19

The Buccleuch Centre was completely closed to customers from March 2020 to August 2020 as a result of Covid-19. The centre re-opened in August 2020 for coffee shop facilities only. The centre was completely closed again in December 2020 and re-opened for coffee shop only in June 2021. At present, it has not been confirmed when the Centre will re-open fully and all employees have been flexi-furloughed through the Coronavirus Job Retention Scheme. The Trustees are continuing to apply for grant funding whilst the centre is fully or partially closed.

The Trustees recognise the unprecedented uncertainty and challenges that COVID-19 has brought and how that has impacted on the operation of the Centre. This uncertainty will continue for a significant time period however the trustees are of the opinion that the Centre has sufficient funds and third party support available to withstand the challenges faced in the forthcoming 12 months on the assumption that the Government roadmap out of lockdown proceeds along planned lines.

FUTURE PLANS

Ongoing and future plans to sustain and expand the centre's operations include:

- Initially to return Customer numbers to pre-pandemic levels in the short term following easing of restrictions by making appropriate adjustments to the Centre operating processes.
- Increased use of the North foyer for smaller events
- Increasing audience numbers for live screening events and matinée events
- Improve the use of the Centre by young people and children
- Continue to improve footfall and income from cafe
- Identifying best usage of social media to promote all aspects of the Centre's activities

THE BUCCLEUCH CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC281827 (Scotland)

Registered Charity number

SC036484

Registered office

The Buccleuch Centre
Langholm
DG13 0AW

Trustees

G J Graham
Mrs A Bannatyne
Ms B I Morrison
W S Young
Ms J Carruthers
R H McLure (resigned 20.4.20)
G G N Cavers
J Little
J Ireland

Company Secretary

R N Gass

Independent Examiner

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Solicitors

Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

Bankers

Royal Bank of Scotland
151 High Street
Dumfries
DG1 2RA

THE BUCCLEUCH CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Approved by order of the board of trustees on 22nd June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R N Gass', with a stylized, cursive script.

R N Gass - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BUCCLEUCH CENTRE**

I report on the accounts for the year ended 31st December 2020 set out on pages six to eighteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

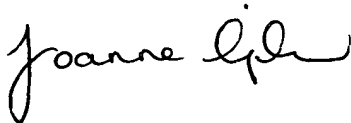
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joanne Gibson
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

22nd June 2021

THE BUCCLEUCH CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,648	-	26,648	16,866
Charitable activities	5				
Operation of theatre and venue		18,238	-	18,238	85,173
Other trading activities	3	12,089	-	12,089	68,934
Investment income	4	14	-	14	53
Other income		51,802	-	51,802	-
Total		<u>108,791</u>	<u>-</u>	<u>108,791</u>	<u>171,026</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	2,125	-	2,125	2,125
Other trading activities	7	17,412	-	17,412	41,933
		<u>19,537</u>	<u>-</u>	<u>19,537</u>	<u>44,058</u>
Charitable activities	8				
Operation of theatre and venue		81,741	66,008	147,749	214,627
Total		<u>101,278</u>	<u>66,008</u>	<u>167,286</u>	<u>258,685</u>
NET INCOME/(EXPENDITURE)		<u>7,513</u>	<u>(66,008)</u>	<u>(58,495)</u>	<u>(87,659)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		193,111	602,530	795,641	883,300
TOTAL FUNDS CARRIED FORWARD		<u><u>200,624</u></u>	<u><u>536,522</u></u>	<u><u>737,146</u></u>	<u><u>795,641</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	15	684,840	752,198
CURRENT ASSETS			
Stocks	16	2,875	3,469
Debtors	17	5,841	10,019
Cash at bank and in hand		73,821	54,478
		<u>82,537</u>	<u>67,966</u>
CREDITORS			
Amounts falling due within one year	18	(30,231)	(24,523)
NET CURRENT ASSETS		<u>52,306</u>	<u>43,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>737,146</u>	<u>795,641</u>
NET ASSETS		<u>737,146</u>	<u>795,641</u>
FUNDS	20		
Unrestricted funds		200,624	193,111
Restricted funds		536,522	602,530
TOTAL FUNDS		<u>737,146</u>	<u>795,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

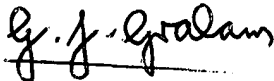
The notes form part of these financial statements

THE BUCCLEUCH CENTRE (REGISTERED NUMBER: SC281827)

BALANCE SHEET - continued
31ST DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd June 2021 and were signed on its behalf by:



G J Graham - Trustee



B I Morrison - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern assessment

The Trustees have considered the potential impact of the current Covid-19 pandemic on the business and are satisfied that the Centre has sufficient cash reserves and support from third parties to meet all financial obligations for the foreseeable future. The Accounts have therefore been based on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identifies the costs which relate to its support functions and then identifies those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

THE BUCCLEUCH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Depreciation

Depreciation is calculated so as to write off the cost of the fixed assets less estimated residual value over their estimated useful life, commencing when the asset is brought into use.

Tenants Improvements -	over period of lease
Equipment, etc. -	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers contribution to the charity is detailed in the Report of the Trustees.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE BUCCLEUCH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	26,648	16,866
	<u>26,648</u>	<u>16,866</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Bar takings	2,032	20,951
Cafe takings	2,443	35,014
Cinema takings	16	8,557
Other income	7,598	4,412
	<u>12,089</u>	<u>68,934</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	14	53
	<u>14</u>	<u>53</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Ticket sales	14,077	53,014
Room hire	4,161	32,159
	<u>18,238</u>	<u>85,173</u>

6. RAISING DONATIONS AND LEGACIES

	2020	2019
	£	£
Staff costs	2,125	2,125
	<u>2,125</u>	<u>2,125</u>

THE BUCCLEUCH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

7. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Purchases	4,305	17,885
Staff costs	11,635	18,786
Bar & cafe expenses	837	3,748
Recruitment/training	635	1,514
	<u>17,412</u>	<u>41,933</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Operation of theatre and venue	<u>122,052</u>	<u>25,697</u>	<u>147,749</u>

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Operation of theatre and venue	<u>18,159</u>	<u>7,538</u>	<u>25,697</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy Fee	7,538	5,850
Depreciation - owned assets	<u>68,312</u>	<u>71,804</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

THE BUCCLEUCH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

12. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Average Number of Employees	9	16
	<u>9</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the trustees, the general manager and the programming manager. None of the trustees were remunerated for their duties as trustees during the year. The total employee benefits of the key management personnel of the charitable company during the year were £36,317 (2019, £39,522).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,866	-	16,866
Charitable activities			
Operation of theatre and venue	85,173	-	85,173
Other trading activities	68,934	-	68,934
Investment income	53	-	53
Total	<u>171,026</u>	<u>-</u>	<u>171,026</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2,125	-	2,125
Other trading activities	41,933	-	41,933
	<u>44,058</u>	<u>-</u>	<u>44,058</u>
Charitable activities			
Operation of theatre and venue	142,823	71,804	214,627
Total	<u>186,881</u>	<u>71,804</u>	<u>258,685</u>
NET INCOME/(EXPENDITURE)	<u>(15,855)</u>	<u>(71,804)</u>	<u>(87,659)</u>

THE BUCCLEUCH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	228,966	654,334	883,300
Prior year adjustment	(20,000)	20,000	-
As restated	208,966	674,334	883,300
TOTAL FUNDS CARRIED FORWARD	193,111	602,530	795,641

14. PRIOR YEAR ADJUSTMENT

An adjustment has been made to prior year figures in relation to donations which were received as part of 'Sounds Brighter' project which should have been shown as a separate restricted fund.

15. TANGIBLE FIXED ASSETS

	Tenants improvements £	Equipment, etc. £	Totals £
COST			
At 1st January 2020	1,525,254	348,582	1,873,836
Additions	-	954	954
At 31st December 2020	1,525,254	349,536	1,874,790
DEPRECIATION			
At 1st January 2020	796,216	325,422	1,121,638
Charge for year	65,993	2,319	68,312
At 31st December 2020	862,209	327,741	1,189,950
NET BOOK VALUE			
At 31st December 2020	663,045	21,795	684,840
At 31st December 2019	729,038	23,160	752,198

THE BUCCLEUCH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

16. STOCKS

	2020	2019
	£	£
Stocks	2,875	3,469
	<u>2,875</u>	<u>3,469</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	83	5,349
Other debtors	5,758	2,645
VAT	-	2,025
	<u>5,841</u>	<u>10,019</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	282	4,370
VAT	2,831	-
Other creditors	9,463	11,313
Ticket sales received in advance	17,655	8,840
	<u>30,231</u>	<u>24,523</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	167,871	516,969	684,840	752,198
Current assets	62,984	19,553	82,537	67,966
Current liabilities	(30,231)	-	(30,231)	(24,523)
	<u>200,624</u>	<u>536,522</u>	<u>737,146</u>	<u>795,641</u>

THE BUCCLEUCH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

20. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	193,111	7,513	200,624
Restricted funds			
Buccleuch Centre Improvements	441,377	(58,557)	382,820
The Studio	140,827	(7,278)	133,549
Theatre Lighting Project	500	-	500
Sounds Brighter Project	19,826	(173)	19,653
	<u>602,530</u>	<u>(66,008)</u>	<u>536,522</u>
TOTAL FUNDS	<u>795,641</u>	<u>(58,495)</u>	<u>737,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,791	(101,278)	7,513
Restricted funds			
Buccleuch Centre Improvements	-	(58,557)	(58,557)
The Studio	-	(7,278)	(7,278)
Sounds Brighter Project	-	(173)	(173)
	<u>-</u>	<u>(66,008)</u>	<u>(66,008)</u>
TOTAL FUNDS	<u>108,791</u>	<u>(167,286)</u>	<u>(58,495)</u>

THE BUCCLEUCH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Prior year adjustment £	Net movement in funds £	At 31.12.19 £
Unrestricted funds				
General fund	228,966	(20,000)	(15,855)	193,111
Restricted funds				
Buccleuch Centre Improvements	499,934	-	(58,557)	441,377
The Studio	153,900	-	(13,073)	140,827
Theatre Lighting Project	500	-	-	500
Sounds Brighter Project	-	20,000	(174)	19,826
	<u>654,334</u>	<u>20,000</u>	<u>(71,804)</u>	<u>602,530</u>
TOTAL FUNDS	<u>883,300</u>	<u>-</u>	<u>(87,659)</u>	<u>795,641</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,026	(186,881)	(15,855)
Restricted funds			
Buccleuch Centre Improvements	-	(58,557)	(58,557)
The Studio	-	(13,073)	(13,073)
Sounds Brighter Project	-	(174)	(174)
	<u>-</u>	<u>(71,804)</u>	<u>(71,804)</u>
TOTAL FUNDS	<u>171,026</u>	<u>(258,685)</u>	<u>(87,659)</u>

The restricted funds detailed above relate to grants received in respect of capital projects.

THE BUCCLEUCH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

21. OTHER FINANCIAL COMMITMENTS

The company entered into a 25 year lease for The Buccleuch Centre at Buccleuch Place, Langholm with Dumfries & Galloway Council which commenced March 2005.

The company entered into a 25 year lease for the Studio at Maxwell Place, Langholm with Eskvale Properties Limited which commenced March 2013.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

THE BUCCLEUCH CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,648	16,866
Other trading activities		
Bar takings	2,032	20,951
Cafe takings	2,443	35,014
Cinema takings	16	8,557
Other income	7,598	4,412
	<hr/> 12,089	<hr/> 68,934
Investment income		
Investment income	14	53
Charitable activities		
Ticket sales	14,077	53,014
Room hire	4,161	32,159
	<hr/> 18,238	<hr/> 85,173
Other income		
CJRS	25,922	-
Sundry receipts	25,880	-
	<hr/> 51,802	<hr/> -
Total incoming resources	<hr/> 108,791	<hr/> 171,026
EXPENDITURE		
Raising donations and legacies		
Wages	2,125	2,125
Other trading activities		
Purchases	4,305	17,885
Bar & cafe wages	11,635	18,786
Bar & cafe expenses	837	3,748
Recruitment/training	635	1,514
	<hr/> 17,412	<hr/> 41,933

This page does not form part of the statutory financial statements

THE BUCCLEUCH CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Other trading activities		
Charitable activities		
Wages	23,462	25,586
Performance costs	7,406	39,511
Advertising	2,217	6,459
Stationery & printing	3,837	12,665
Postage & carriage	404	1,228
Insurance	3,657	3,635
Repairs & maintenance	3,090	11,025
Water charges	2,527	1,824
Cleaning costs	899	2,265
Telephone	3,050	3,062
Depreciation	68,312	71,804
Other costs	1,146	2,315
Travel & subsistence	-	161
Credit card charges	2,045	3,808
	<u>122,052</u>	<u>185,348</u>
Support costs		
Management		
Wages	18,159	23,429
Governance costs		
Accountancy Fee	7,538	5,850
	<u>167,286</u>	<u>258,685</u>
Net expenditure	<u>(58,495)</u>	<u>(87,659)</u>