

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Albion Healthcare Ltd.

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for the Year Ended 31 March 2015

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Albion Healthcare Ltd.

Company Information  
for the Year Ended 31 March 2015

<b>DIRECTOR:</b>	A Cavanagh
<b>SECRETARY:</b>	D A Cavanagh
<b>REGISTERED OFFICE:</b>	74 Comiston Road Edinburgh EH10 5QJ
<b>REGISTERED NUMBER:</b>	SC281767 (Scotland)

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		19,120		20,590
Tangible assets	3		<u>26,195</u>		<u>34,055</u>
			45,315		54,645
<b>CURRENT ASSETS</b>					
Debtors		4,050		3,800	
Cash at bank		<u>30,335</u>		<u>16,711</u>	
		34,385		20,511	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,901</u>		<u>13,547</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(39,516)</u>		<u>6,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,799		61,609
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(57,300)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,300)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>3,499</u>		<u>4,309</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>3,498</u>		<u>4,308</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,499</u>		<u>4,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

A Cavanagh - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company has relied upon loan funds from the director to fund the company's initial capital expenditure. The balance sheet shows a net current liability position due to the inclusion of the loan balance within current liabilities. The director remains fully committed to the future of the company and will only seek repayment of the loaned funds where the financial position allows.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fee income due for the year, excluding any value added tax.

**Goodwill**

Goodwill was acquired on the acquisition of the business in 2008 with amortisation commencing in 2014 over the estimated remaining useful life of 15 years on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Fixtures & equipment	- 15% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>22,059</u>
<b>AMORTISATION</b>	
At 1 April 2014	1,469
Amortisation for year	<u>1,470</u>
At 31 March 2015	<u>2,939</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>19,120</u>
At 31 March 2014	<u>20,590</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	62,087
Additions	914
At 31 March 2015	<u>63,001</u>
<b>DEPRECIATION</b>	
At 1 April 2014	28,032
Charge for year	8,774
At 31 March 2015	<u>36,806</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>26,195</u>
At 31 March 2014	<u>34,055</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.