

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Albion Healthcare Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR:	A Cavanagh
SECRETARY:	D A Cavanagh
REGISTERED OFFICE:	74 Comiston Road Edinburgh EH10 5QJ
REGISTERED NUMBER:	SC281767 (Scotland)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		17,210		19,120
Tangible assets	3		<u>22,465</u>		<u>26,195</u>
			39,675		45,315
CURRENT ASSETS					
Debtors		4,755		4,050	
Cash at bank		<u>39,817</u>		<u>30,335</u>	
		44,572		34,385	
CREDITORS					
Amounts falling due within one year		<u>68,826</u>		<u>73,901</u>	
NET CURRENT LIABILITIES			<u>(24,254)</u>		<u>(39,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,421		5,799
PROVISIONS FOR LIABILITIES			<u>2,025</u>		<u>2,300</u>
NET ASSETS			<u>13,396</u>		<u>3,499</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>13,395</u>		<u>3,498</u>
SHAREHOLDERS' FUNDS			<u>13,396</u>		<u>3,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

A Cavanagh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has relied upon loan funds from the director to fund the company's initial capital expenditure. The balance sheet shows a net current liability position due to the inclusion of the loan balance within current liabilities. The director remains fully committed to the future of the company and will only seek repayment of the loaned funds where the financial position allows.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fee income due for the year, excluding any value added tax.

Goodwill

Goodwill was acquired on the acquisition of the business in 2008 with amortisation commencing in 2014 over the then estimated remaining useful life of 15 years on a straight line basis. Having further assessed goodwill, the director now considers it prudent to amortise the remaining net balance over its estimated remaining useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Fixtures & equipment	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>22,059</u>
AMORTISATION	
At 1 April 2015	2,939
Amortisation for year	<u>1,910</u>
At 31 March 2016	<u>4,849</u>
NET BOOK VALUE	
At 31 March 2016	<u>17,210</u>
At 31 March 2015	<u>19,120</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	63,001
Additions	5,942
At 31 March 2016	<u>68,943</u>
DEPRECIATION	
At 1 April 2015	36,806
Charge for year	9,672
At 31 March 2016	<u>46,478</u>
NET BOOK VALUE	
At 31 March 2016	<u>22,465</u>
At 31 March 2015	<u>26,195</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
1	Ordinary	£1	<u>1</u>
			31.3.15 £
			<u>1</u>

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