

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
DGPS4U Limited

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for the Year Ended 31 March 2023**

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DGPS4U Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr J Sugden

REGISTERED OFFICE: Emmerdale
Peelebog
Lumphanan
Banchory
AB31 4QE

REGISTERED NUMBER: SC281688 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		75
CURRENT ASSETS					
Stocks		27,011		31,441	
Debtors	5	8,675		22,961	
Cash at bank		<u>15,532</u>		<u>17,797</u>	
		51,218		72,199	
CREDITORS					
Amounts falling due within one year	6	<u>9,071</u>		<u>11,107</u>	
NET CURRENT ASSETS			<u>42,147</u>		<u>61,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,147		61,167
PROVISIONS FOR LIABILITIES			-		14
NET ASSETS			<u>42,147</u>		<u>61,153</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>42,137</u>		<u>61,143</u>
SHAREHOLDERS' FUNDS			<u>42,147</u>		<u>61,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2023 and were signed by:

Mr J Sugden - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

DGPS4U Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>13,760</u>	<u>2,588</u>	<u>16,348</u>
DEPRECIATION			
At 1 April 2022	13,760	2,513	16,273
Charge for year	-	75	75
At 31 March 2023	<u>13,760</u>	<u>2,588</u>	<u>16,348</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>75</u>	<u>75</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	6,205	22,870
Other debtors	<u>2,470</u>	<u>91</u>
	<u>8,675</u>	<u>22,961</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	388	1,481
Taxation and social security	945	2,618
Other creditors	<u>7,738</u>	<u>7,008</u>
	<u>9,071</u>	<u>11,107</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to (from) a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
Mr J Sugden		
Balance outstanding at start of year	(4,476)	(5,139)
Amounts advanced	71	1,023
Amounts repaid	(452)	(360)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,857)</u>	<u>(4,476)</u>

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the director and his wife throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.