REGISTERED NUMBER: SC281688 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

DGPS4U Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

DGPS4U Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr J Sugden

REGISTERED OFFICE: Emmerdale
Peelbog
Lumphanan
Banchory
AB31 4QE

REGISTERED NUMBER: SC281688 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		**75**		214
CURRENT ASSETS					
Stocks		**31,441**		32,334	
Debtors	5	**22,961**		10,793	
Cash at bank		**17,797**		26,405	
		72,199		69,532	
CREDITORS					
Amounts falling due within one year	6	**11,107**		14,975	
NET CURRENT ASSETS			**61,092**		54,557
TOTAL ASSETS LESS CURRENT LIABILITIES			**61,167**		54,771
PROVISIONS FOR LIABILITIES			**14**		78
NET ASSETS			**61,153**		54,693
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**61,143**		54,683
SHAREHOLDERS' FUNDS			**61,153**		54,693

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 September 2022 and were signed by:

Mr J Sugden - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

DGPS4U Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	13,760	2,588	16,348
DEPRECIATION			
At 1 April 2021	13,697	2,437	16,134
Charge for year	63	76	139
At 31 March 2022	13,760	2,513	16,273
NET BOOK VALUE			
At 31 March 2022	-	75	75
At 31 March 2021	63	151	214

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	22,870	10,703
Other debtors	91	90
	22,961	10,793

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	1,481	4,370
Taxation and social security	2,618	2,943
Other creditors	7,008	7,662
	11,107	14,975

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to (from) a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
Mr J Sugden		
Balance outstanding at start of year	(5,139)	(5,775)
Amounts advanced	1,023	1,416
Amounts repaid	(360)	(780)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,476)	(5,139)

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the director and his wife throughout the year.