

QUILLCO 192 LIMITED

(Registered in Scotland with company number SC281171)

Minutes of a meeting of the board of directors of

Quillco 192 Limited (the "Company")

held at 1 Mount Street, London W1K 3NB

on **17** JANUARY 2006 at 9 a.m./p.m.

Present: Mark Carrington
Marcus Shepherd

In attendance:

Quorum and chairman

1. IT WAS NOTED THAT the meeting had been duly convened in accordance with the articles of association of the Company, that notice had been given to all entitled thereto, that a quorum was present and that the meeting could accordingly proceed to business.
2. IT WAS RESOLVED THAT *M. Carrington* be appointed chairman of the meeting.

Declarations of interest

3. The meeting noted the interests (if any) of the present directors in the matters being considered, notified for the purposes of sections 317 and 324 of the Companies Act 1985, the Company's articles of association and generally, and further noted that the present directors were not thereby prevented from conducting the business of the Company.

Purpose of the meeting

4. The chairman reported that the purpose of the meeting was to consider and, if thought fit, to approve the change of registered address of the Company pursuant to the recent sale of the whole issued share capital of the company to the Industrial Investment Partnership (General Partner) Limited.

Registered Office



5. It was resolved that the registered office of the Company be changed to 93 George Street, Edinburgh, Scotland EH2 3ES.

Filings

6. The secretary was instructed to arrange for any necessary entries to be made in the statutory books of the Company, and to file the Companies House Form 287 registering the change of address at Companies House within 14 days of this meeting.

Any other business

7. There being no further business, the chairman declared the meeting closed.

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Chairman