

Company Registration No SC281140 (Scotland)

REGISTRAR'S
COPY

TONI & GUY (PERTH) (PROPERTY) LIMITED

DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2007

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TONI & GUY (PERTH) (PROPERTY) LIMITED

COMPANY INFORMATION

Directors	R W L Berrow G T Mascolo
Secretary	R W L Berrow
Company number	SC281140
Registered office	130 St Vincent St Glasgow Lanarkshire G2 5HF
Accountants	HW Berkeley House Amery Street Alton Hampshire GU34 1TH



TONI & GUY (PERTH) (PROPERTY) LIMITED

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TONI & GUY (PERTH) (PROPERTY) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2007

The directors present their report and financial statements for the year ended 31 August 2007. The company is dormant and has not traded during the year.

Principal activities

The principal activity of the company continued to be that of holding the head lease on behalf of a property sublet to a related company.

The company was dormant in the year.

Directors

The following directors have held office since 1 September 2006:

R W L Berrow

G T Mascolo

Directors' interests

The directors' interests in the shares of the company were as stated below:

Ordinary shares of £1 each
31 August 2007 1 September 2006

R W L Berrow

G T Mascolo

G T Mascolo has beneficial interests in the shares of the ultimate parent company, Toni & Guy International Limited, which are disclosed in the financial statements.

TONI & GUY (PERTH) (PROPERTY) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2007

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

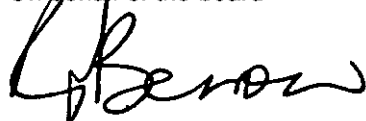
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R W L Berrow

Director

17.06.08



TONI & GUY (PERTH) (PROPERTY) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TONI & GUY (PERTH) (PROPERTY) LIMITED

In accordance with the engagement letter dated 12 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Toni & Guy (Perth) (Property) Limited for the year ended 31 August 2007, set out on pages 1 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HW

Chartered Accountants

26 June 2008

Berkeley House
Alton
Hampshire
GU34 1TH

TONI & GUY (PERTH) (PROPERTY) LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2007


	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	2	1		1	
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>
Shareholders' funds			<u>1</u>		<u>1</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 17/6/08


G. Mascolo
Director



TONI & GUY (PERTH) (PROPERTY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 Debtors	2007 £	2006 £
Other debtors	1	1

3 Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Financial commitments

At 31 August 2007 the company was committed to making the following payments under non cancellable operating leases in the year to 31 August 2008

	Land and buildings	
	2007 £	2006 £
Operating leases which expire In over five years	40,000	40,000

The commitments are in relation to properties leased to franchised companies of Toni & Guy Limited
These are guaranteed by Mascolo Limited or Toni & Guy Limited

5 Control

The immediate parent company is Mascolo Limited and the ultimate parent company is Toni & Guy International Limited Both companies are incorporated in England and Wales The ultimate controlling party is considered to be director, G T Mascolo