

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Toni & Guy (Stirling) Limited

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for the Year Ended 31 August 2016

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Toni & Guy (Stirling) Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

R Jeffrey
N J Slorach

SECRETARY:

Maclay Murray & Spens LLP

REGISTERED OFFICE:

1 George Square
Glasgow
G2 1AL

REGISTERED NUMBER:

SC281106 (Scotland)

ACCOUNTANTS:

Styles & Associates Limited
Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		293		987
Tangible assets	3		<u>-</u>		<u>-</u>
			293		987
CURRENT ASSETS					
Stocks		2,184		1,982	
Debtors		18,552		18,230	
Cash at bank and in hand		<u>2,415</u>		<u>11,239</u>	
		23,151		31,451	
CREDITORS					
Amounts falling due within one year	4	<u>170,383</u>		<u>184,278</u>	
NET CURRENT LIABILITIES			<u>(147,232)</u>		<u>(152,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(146,939)		(151,840)
CREDITORS					
Amounts falling due after more than one year	4		<u>10,000</u>		<u>10,000</u>
NET LIABILITIES			<u>(156,939)</u>		<u>(161,840)</u>
CAPITAL AND RESERVES					
Called up share capital	5		40,540		40,540
Profit and loss account			<u>(197,479)</u>		<u>(202,380)</u>
SHAREHOLDERS' FUNDS			<u>(156,939)</u>		<u>(161,840)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Toni & Guy (Stirling) Limited (Registered number: SC281106)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

R Jeffrey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Franchise costs

Franchise costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the franchise period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company meets its day to day working capital requirements through an overdraft facility, which is repayable on demand, medium term loans and an extended related party supplier credit where available. The directors consider that is is appropriate to prepare the financial statements on a going concern basis as they expect to be able to trade within facilities made available.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 September 2015
and 31 August 2016

Total
£

3,700

AMORTISATION

At 1 September 2015
Amortisation for year
At 31 August 2016

2,713

694

3,407

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

293

987

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>158,357</u>
DEPRECIATION	
At 1 September 2015	
and 31 August 2016	<u>158,357</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

4. **CREDITORS**

Creditors include an amount of £ 0 (31.8.15 - £ 4,000) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
10,540	Ordinary A	£1	10,540	10,540
15,000	Ordinary B	£1	15,000	15,000
15,000	Ordinary C	£1	<u>15,000</u>	<u>15,000</u>
			<u>40,540</u>	<u>40,540</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.