Company Registration No. SC280746

1 VIEW LIMITED

Report and Financial Statements
31 March 2007

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Report and financial statements 2007

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Report and financial statements 2007

Officers and professional advisers

Director

James Morrison

Secretary

Emily Peebles

Registered Office

c/o Biggart Baillie Dalmore House 310 St Vincent Street Glasgow G2 5QR

Solicitors

Biggart Baillie Balmore House 310 St Vincent Street Glasgow G2 5QR

Independent Auditors

Deloitte & Touche LLP Edinburgh United Kingdom

1-View Limited

Director's report

The director presents his annual report and the audited financial statements for the year ended 31 March 2007

This director's report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985

Activities

The company did not trade during the period

Directors and their interests

The interest of the director and his family in the company's capital is as follows

Ordinary shares **Ordinary shares** of £1 each of £1 each 2007 2006

James Morrison

The interest of the director in the share capital of the ultimate holding company 1 mate plc is disclosed in the Directors' Report accompanying that company's financial statements

Information to auditors

Each of the persons who are a director at the date of approval of this report confirms that

- (1) So far as the director is aware, there is no relevant audit information (as defined in the Companies Act 1985) of which the company's auditors are unaware, and
- (2) The director has taken all the steps that he ought to have as a director in order to make himself aware of any relevant audit information (as defined) and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of section 234ZA of the Companies Act 1985

Auditors

Deloitte & Touche LLP have expressed their willingness to continue in office as auditors and a resolution to re appoint them will be proposed at the Annual General Meeting

Approved by the Board of Directors and signed on behalf of the Board

James Morrison
Director
13 September 2007

1-View Limited

Statement of director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the members of 1-View Limited

We have audited the financial statements of 1 View Limited for the year ended 31 March 2007 which comprise the Balance Sheet and the related notes 1 to 6 These financial statements have been prepared under the accounting policies set out therein

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its results for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Director's Report is consistent with the financial statements

Deloitte & Touche LLP

Edinburgh

United Kingdom

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Balance sheet As at 31 March 2007

	Note	2007 £	2006 £
Current assets Debtors	2	2	2
Capital and reserves Called up share capital	4	2	2

These financial statements were approved by the Board of Directors on 13 September 2007 Signed on behalf of the Board of Directors

James Morrison

Director

Notes to the financial statements Year ended 31 March 2007

1 Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below

Accounting convention

The financial statements are prepared under the historical cost convention

Profit and Loss account

The company did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss. During the period, the company incurred no staff costs. The director did not receive any remuneration for services provided directly to the company during the period. In the current period, the audit fees were borne by another group undertaking. The directors estimate that the balance relating to the company was £1,000.

Cash flow statement

As permitted by Financial Reporting Standard No 1 (revised), the company has not produced a cash flow statement because the immediate parent company, i mate plc, has prepared consolidated financial statements, which include the financial statements of the company for the year

2 Debtors

		2007 £	2006 £
	Amounts due by group undertakings	2	2
3	Called up share capital		
		2007	2006 £
	Authorised:		
	100 ordinary shares of £1 each	100	100
	Called up, allotted and fully paid		
	2 ordinary shares of £1 each	2	2
4.	Reconciliation of movements in shareholders' funds		
		2007	2006
		£	£
	Opening shareholders' funds	2	
	New shares issued during period		2
	Closing shareholders' funds	2	2

5. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 8 not to disclose transactions with group undertakings

Notes to the financial statements Year ended 31 March 2007

6. Ultimate controlling party

The ultimate parent company is 1 mate plc, a company incorporated in Scotland Copies of the accounts of the ultimate parent undertaking can be obtained from its registered office at Dalmore House, 310 St Vincent Street, Glasgow, G2 5QR

The immediate parent company is Club i mate UK Limited, a company incorporated in Scotland Copies of the accounts of the immediate parent undertaking can be obtained from its registered office at Dalmore House, 310 St Vincent Street, Glasgow, G2 5QR