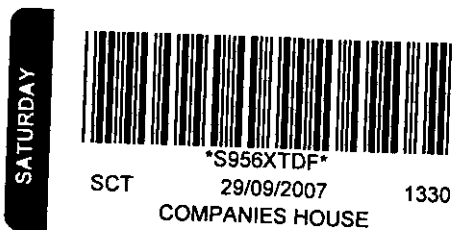


ALIVOX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2007



C
T

ALIVOX LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	£	2007 £	2006 £
Fixed assets	2			
Intangible assets			108,528	48,790
Tangible assets			4,265	4,194
			112,793	52,984
Current assets				
Debtors		2,349		333
Cash at bank and in hand		99,565		9,978
		101,914		10,311
Creditors, amounts falling due within one year		31,641		30,720
Net current assets/(liabilities)			70,273	(20,409)
Total assets less current liabilities			183,066	32,575
Capital and reserves				
Called up equity share capital	3		1,300	919
Share premium account			262,699	49,039
Profit and loss account			(80,933)	(17,383)
Shareholders' funds			183,066	32,575

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 24/09/07 and are signed on their behalf by


Bilal Akram

ALIVOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Research and development

Research and development expenditure is written off in the profit and loss account in the year in which it is incurred except development expenditure incurred on individual projects. Where the recoverability of this development expenditure can be foreseen with reasonable assurance it is capitalised and amortised in line with sales from the relevant projects

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer & Office Equipment 3 years straight line

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Government grants

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets. Grants are released only when the related fixed assets begin to generate income streams and released over the expected income generating period and in line with projected income flows

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2006	48,790	6,460	55,250
Additions	59,738	3,338	63,076
At 30 June 2007	108,528	9,798	118,326
Depreciation			
At 1 July 2006	—	2,266	2,266
Charge for year	—	3,267	3,267
At 30 June 2007	—	5,533	5,533
Net book value			
At 30 June 2007	108,528	4,265	112,793
At 30 June 2006	48,790	4,194	52,984

ALIVOX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

3 Share capital

Authorised share capital

	2007	2006
	£	£
85,362 Ordinary shares of £0.01 each	854	811
20,960 A Ordinary shares of £0.01 each	210	210
38,098 B Ordinary shares of £0.01 each	381	
	<u>1,444</u>	<u>1,021</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £0.01 each	70,920	709	70,920	709
A Ordinary shares of £0.01 each	20,960	210	20,960	210
B Ordinary shares of £0.01 each	38,098	381		
	<u>129,978</u>	<u>1,300</u>	<u>91,880</u>	<u>919</u>

On the 2 October 2006 the company issued 38,098 B Ordinary shares of £0.01 at a subscription price of £5.88

All three classes of shares rank pari passu in respect of dividend distribution and on a return of assets to a liquidation or winding up of the company or any other event that would deem the equity shares ineligible for relief in terms of EIS and/or CVS

In the event of any other return of assets then such assets shall be applied first in paying to the B Ordinary shareholders the greater of £8.82 per share or the original subscription price compounded at 15% per annum for each full or part year from issue, secondly to A Ordinary shareholders their original subscription price. Thereafter the balance of such assets shall be distributed amongst the holders of all classes of shares pari passu