

Registered number  
SC280053

Aogan Consulting Limited

Filleled Accounts

28 February 2017

**Aogan Consulting Limited****Registered number:** SC280053**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	398,776	423,776
Tangible assets	3	-	616
		<u>398,776</u>	<u>424,392</u>
<b>Current assets</b>			
Cash at bank and in hand		6,745	9,069
<b>Creditors: amounts falling due within one year</b>	4	(199,547)	(205,729)
<b>Net current liabilities</b>		<u>(192,802)</u>	<u>(196,660)</u>
<b>Total assets less current liabilities</b>		<u>205,974</u>	<u>227,732</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(71,000)	(83,336)
<b>Net assets</b>		<u>134,974</u>	<u>144,396</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	7	(113,100)	(88,100)
Profit and loss account		247,974	232,396
<b>Shareholders' funds</b>		<u>134,974</u>	<u>144,396</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Murray

Director

Approved by the board on 20 November 2017

# **Aogan Consulting Limited**

## **Notes to the Accounts**

**for the year ended 28 February 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	33% straight line
Computer equipment	33% straight line

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Intangible fixed assets £

Investment properties

### Cost

At 1 March 2016	423,776
At 28 February 2017	<u>398,776</u>

### Amortisation

At 28 February 2017	<u>-</u>
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### Net book value

At 28 February 2017	398,776
At 29 February 2016	<u>423,776</u>

The investment properties were valued by the director at an open market value as at the balance sheet date. The cost of the properties are £398,776 (2016 - £423,776).

## 3 Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 March 2016	7,542	3,316	10,858
At 28 February 2017	<u>7,542</u>	<u>3,316</u>	<u>10,858</u>
<b>Depreciation</b>			
At 1 March 2016	6,926	3,316	10,242
Charge for the year	616	-	616
At 28 February 2017	<u>7,542</u>	<u>3,316</u>	<u>10,858</u>
<b>Net book value</b>			
At 28 February 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 29 February 2016	616	-	616

## 4 Creditors: amounts falling due within one year 2017 £ 2016 £

Bank loans and overdrafts	1,406	1,406
Taxation and social security costs	27,709	29,485
Other creditors	170,432	174,838
	<u>199,547</u>	<u>205,729</u>

## 5 Creditors: amounts falling due after one year 2017 2016

£ £

Bank loans	<u>71,000</u>	<u>83,336</u>
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<b>6 Loans</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Creditors include:

Instalments falling due for payment after more than five years	<u>64,188</u>	<u>76,524</u>
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The bank loans outstanding at the year end amounted to £72,406 (2016 - £84,742) and this is payable in monthly instalments, plus interest at a rate of 1.75% per annum over the Bank's Sterling Base Rate.

<b>7 Revaluation reserve</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

At 1 March 2016	(88,100)	(88,100)
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At 28 February 2017	<u>(113,100)</u>	<u>(88,100)</u>
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## 8 Other information

Aogan Consulting Limited is a private company limited by shares and incorporated in Scotland.  
Its registered office is:

23 Colinton Road  
Edinburgh  
EH10 5DR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.