

**THE LODGE HOTEL (CONWY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# THE LODGE HOTEL (CONWY) LIMITED

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# THE LODGE HOTEL (CONWY) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		430,319		436,333
<b>Current assets</b>					
Stocks		2,500		2,500	
Cash at bank and in hand		318		1,937	
		<u>2,818</u>		<u>4,437</u>	
<b>Creditors: amounts falling due within one year</b>	3	(281,422)		(262,256)	
<b>Net current liabilities</b>			(278,604)		(257,819)
<b>Total assets less current liabilities</b>			151,715		178,514
<b>Creditors: amounts falling due after more than one year</b>	4		(213,372)		(227,470)
			<u>(61,657)</u>		<u>(48,956)</u>
<b>Capital and reserves</b>					
Called up share capital	5		50,002		50,002
Profit and loss account			(111,659)		(98,958)
<b>Shareholders' funds</b>			<u>(61,657)</u>		<u>(48,956)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 May 2017



Mrs D.H. Bradshaw  
Director

Company Registration No. SC279874

# THE LODGE HOTEL (CONWY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is able to continue as a going concern due to the continuing support of the company's directors and the company's bankers. The directors believe that it is therefore appropriate to prepare these financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation charged on Freehold Land and Buildings
Plant and machinery	25% per annum reducing balance
Computer equipment	25% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance

It is directors opinion that the freehold land and buildings are not for consumption, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# THE LODGE HOTEL (CONWY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015 & at 31 March 2016	583,008
<b>Depreciation</b>	
At 1 April 2015	146,675
Charge for the year	6,014
At 31 March 2016	152,689
<b>Net book value</b>	
At 31 March 2016	430,319
At 31 March 2015	436,333

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £226,682 (2015 - £240,780).

### 4 Creditors: amounts falling due after more than one year

	2016 £	2015 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	160,132	174,240

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50,002 Ordinary Shares of £1 each	50,002	50,002