

**Registered Number SC279742**

**DAVID MCDONALD FINANCIAL SERVICES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	117,448	117,523
		<u>117,448</u>	<u>117,523</u>
<b>Current assets</b>			
Debtors		7,121	11,047
Cash at bank and in hand		119,781	81,535
		<u>126,902</u>	<u>92,582</u>
<b>Creditors: amounts falling due within one year</b>		(60,545)	(57,598)
<b>Net current assets (liabilities)</b>		<u>66,357</u>	<u>34,984</u>
<b>Total assets less current liabilities</b>		<u>183,805</u>	<u>152,507</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,933)	(30,068)
<b>Total net assets (liabilities)</b>		<u>162,872</u>	<u>122,439</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		162,871	122,438
<b>Shareholders' funds</b>		<u>162,872</u>	<u>122,439</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2016

And signed on their behalf by:

**David McDonald, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of discounts, for goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 4% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	121,818
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>121,818</u>
<b>Depreciation</b>	
At 1 April 2015	4,295
Charge for the year	75
On disposals	-
At 31 March 2016	<u>4,370</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>117,448</u></u>
At 31 March 2015	<u><u>117,523</u></u>

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