

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**Research Relay Limited**

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**for the Year Ended 31 December 2013**

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**Research Relay Limited**

**Company Information**

**for the Year Ended 31 December 2013**

**DIRECTORS:**

D S Gowland  
Miss E J Gowland

**SECRETARY:**

D S Gowland

**REGISTERED OFFICE:**

Horries  
Deerness  
Orkney  
KW17 2QL

**REGISTERED NUMBER:**

SC279287 (Scotland)

**ACCOUNTANTS:**

Orcadia  
Chartered Accountants  
1 - 3 East Road  
Kirkwall  
Orkney  
KW15 1HZ

**Abbreviated Balance Sheet**  
**31 December 2013**

2012			Notes	2013	
£	£			£	£
		<b>FIXED ASSETS</b>			
	1,589	Tangible assets	2		1,192
		<b>CURRENT ASSETS</b>			
69,241		Debtors		63,107	
173,405		Cash at bank		144,058	
<u>242,646</u>				<u>207,165</u>	
		<b>CREDITORS</b>			
213,156		Amounts falling due within one year		179,150	
	<u>29,490</u>	<b>NET CURRENT ASSETS</b>			<u>28,015</u>
	31,079	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,207</u>
		<b>CAPITAL AND RESERVES</b>			
	1	Called up share capital	3		1
	31,078	Profit and Loss Account			29,206
	<u>31,079</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>29,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

D S Gowland - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding VAT and the receipt of European Union grant aid.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<b>3,538</b>
<b>DEPRECIATION</b>	
At 1 January 2013	<b>1,949</b>
Charge for year	<b>397</b>
At 31 December 2013	<b>2,346</b>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<b>1,192</b>
At 31 December 2012	<b>1,589</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013 £</b>	2012 £
1	Ordinary	1	<b>1</b>	<b>1</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	<b>2013</b>	2012
	<b>£</b>	£
<b>D S Gowland</b>		
Balance outstanding at start of year	<b>65,793</b>	34,351
Amounts advanced	<b>23,866</b>	53,442
Amounts repaid	<b>(30,000)</b>	(22,000)
Balance outstanding at end of year	<b><u>59,659</u></b>	<u>65,793</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.