

LANDARK DEVELOPMENTS LTD.

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Company registration number SC279234 (Scotland)

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LANDARK DEVELOPMENTS LTD.

COMPANY INFORMATION

Directors	Mr Colin McCall Mr James Cochrane Mr David Weir
Company number	SC279234
Registered office	William Duncan + Co Chartered Accountants 44 Bank Street Kilmarnock KA1 1HA
Accountants	William Duncan + Co Ltd 44 Bank Street Kilmarnock Ayrshire United Kingdom KA1 1HA

LANDARK DEVELOPMENTS LTD.

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LANDARK DEVELOPMENTS LTD.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LANDARK DEVELOPMENTS LTD.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Landark Developments Ltd. for the year ended 28 February 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>

This report is made solely to the Board of Directors of Landark Developments Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Landark Developments Ltd. and state those matters that we have agreed to state to the Board of Directors of Landark Developments Ltd., as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Landark Developments Ltd. and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Landark Developments Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Landark Developments Ltd.. You consider that Landark Developments Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Landark Developments Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan + Co Ltd
Chartered Accountants
44 Bank Street
Kilmarnock
Ayrshire
United Kingdom
KA1 1HA

29 June 2023

LANDARK DEVELOPMENTS LTD.

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	3	389		124	
Cash at bank and in hand		372		264	
		<u>761</u>		<u>388</u>	
Creditors: amounts falling due within one year	4	(3,843)		(3,018)	
Net current liabilities			(3,082)		(2,630)
Capital and reserves					
Called up share capital	5		150		150
Profit and loss reserves			(3,232)		(2,780)
Total equity			(3,082)		(2,630)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 June 2023 and are signed on its behalf by:

Mr Colin McCall
Director

Company Registration No. SC279234

LANDARK DEVELOPMENTS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Company information

Landark Developments Ltd. is a private company limited by shares incorporated in Scotland. The registered office is William Duncan + Co, Chartered Accountants, 44 Bank Street, Kilmarnock, KA1 1HA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company has a net deficit on the balance sheet of £3,082 (2022: £2,630). However, the going concern basis of preparation is appropriate as the group companies and directors continue to support the business.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

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LANDARK DEVELOPMENTS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Related party transactions

Daxport UK Ltd

A company which is controlled by J.A.K. Cochrane. During the year the company received loans of £900 from Daxport UK Ltd which was outstanding at the year end (2022: NIL).

Charlesfort (Loch Lomond) LLP

A company in which C McCall is a member. During the year the company received a loan of £200 from Charlesfort (Loch Lomond) LLP, resulting in a balance of £200, which was written off in the year leaving a NIL balance (2022: NIL) owed to the company.

Capital Estates (Scotland) Ltd

A company in which C McCall is a director, loaned Landark Developments Ltd £1,560 during the year. The balance remained outstanding at the year end (2022: NIL).

All loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.