

**Registered Number SC279221**

**MUSICAL VISION LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,975	5,668
		<u>1,975</u>	<u>5,668</u>
<b>Current assets</b>			
Debtors		134	134
Cash at bank and in hand		1,277	1,451
		<u>1,411</u>	<u>1,585</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,658)</u>	<u>(8,085)</u>
<b>Net current assets (liabilities)</b>		<u>(8,247)</u>	<u>(6,500)</u>
<b>Total assets less current liabilities</b>		<u>(6,272)</u>	<u>(832)</u>
<b>Provisions for liabilities</b>		0	(505)
<b>Total net assets (liabilities)</b>		<u>(6,272)</u>	<u>(1,337)</u>
<b>Capital and reserves</b>			
Called up share capital	3	25	25
Profit and loss account		(6,297)	(1,362)
<b>Shareholders' funds</b>		<u>(6,272)</u>	<u>(1,337)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

**Robert Joiner, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The company has a deficiency of assets of £6,272, however included within creditors is the sum of £5,991 owed to the directors. The directors have confirmed that they will not seek payment of this amount for as long as necessary to ensure the ongoing viability of the company. The directors therefore consider it appropriate for the accounts to be prepared on a going concern basis and as such the financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery, etc. - straight line over 4 and 5 years

**Other accounting policies****Deferred Tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	31,772
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>31,772</u>
<b>Depreciation</b>	
At 1 July 2015	26,104
Charge for the year	3,693
On disposals	<u>-</u>

At 30 June 2016	<u>29,797</u>
<b>Net book values</b>	
At 30 June 2016	<u>1,975</u>
At 30 June 2015	<u>5,668</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
25 A Ordinary shares of £1 each	25	25

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