

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2010
for
Django Films Limited



Django Films Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Django Films Limited
Company Information
for the Year Ended 31 March 2010

DIRECTOR:	R Last
SECRETARY:	TM Company Services Limited
REGISTERED OFFICE:	Edinburgh Quay 133 Fountainbridge Edinburgh Midlothian EH3 9AG
REGISTERED NUMBER:	SC279073 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 300 Lawnmarket Edinburgh EH1 2PH

Django Films Limited

**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		-		3,989
Investments	3		4		4
			<u>4</u>		<u>3,993</u>
CURRENT ASSETS					
Debtors	4	9,770		34,958	
Prepayments and accrued income		341		6,337	
Cash at bank and in hand		76		247	
		<u>10,187</u>		<u>41,542</u>	
CREDITORS					
Amounts falling due within one year		<u>7,638</u>		<u>21,557</u>	
NET CURRENT ASSETS			<u>2,549</u>		<u>19,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,553</u>		<u>23,978</u>
CREDITORS					
Amounts falling due after more than one year			-		17,500
NET ASSETS			<u><u>2,553</u></u>		<u><u>6,478</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>2,453</u>		<u>6,378</u>
SHAREHOLDERS' FUNDS			<u><u>2,553</u></u>		<u><u>6,478</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Django Films Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 October 2010 and were signed by:

A handwritten signature in black ink, appearing to be 'R Last', written in a cursive style.

R Last - Director

The notes form part of these abbreviated accounts

Django Films Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Django Films Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Django Films Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2010

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	20,168
Disposals	(9,606)
	<hr/>
At 31 March 2010	10,562
DEPRECIATION	
At 1 April 2009	16,179
Charge for year	1,425
Eliminated on disposal	(7,042)
	<hr/>
At 31 March 2010	10,562
NET BOOK VALUE	
At 31 March 2010	-
	<hr/>
At 31 March 2009	3,989
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009 and 31 March 2010	4
	<hr/>
NET BOOK VALUE	
At 31 March 2010	4
	<hr/>
At 31 March 2009	4
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Django Animation Limited

Country of incorporation: Scotland

Nature of business: Production of animated films.

	% holding	2010 £	2009 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		11,286	31,085
Loss for the year		(21,158)	(33,374)
		<hr/>	<hr/>

Django Films Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2010

3. FIXED ASSET INVESTMENTS - continued

Django Films Illusionists Limited

Country of incorporation: Scotland

Nature of business: Development and production of films.

	%
Class of shares:	holding
Ordinary	100.00

The subsidiary has changed its year end to September 2009, and as such no figures for aggregate capital and reserves or profit for the period are available for disclosure.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2009 - £22,181).

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>