

Company registration number SC278997 (Scotland)

1 STOP PROPERTIES (GLASGOW) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

1 STOP PROPERTIES (GLASGOW) LIMITED

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1 STOP PROPERTIES (GLASGOW) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,855		2,474
Current assets					
Debtors	4	12,090		7,271	
Cash at bank and in hand		284,645		243,968	
		<u>296,735</u>		<u>251,239</u>	
Creditors: amounts falling due within one year	5	<u>(46,333)</u>		<u>(62,047)</u>	
Net current assets			250,402		189,192
Net assets			<u>252,257</u>		<u>191,666</u>
Capital and reserves					
Called up share capital			5,000		5,000
Capital redemption reserve			(319,000)		(319,000)
Profit and loss reserves			<u>566,257</u>		<u>505,666</u>
Total equity			<u>252,257</u>		<u>191,666</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 December 2023

Ms W Gallagher
Director

Company Registration No. SC278997

1 STOP PROPERTIES (GLASGOW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

1 STOP PROPERTIES (GLASGOW) LIMITED is a private company limited by shares incorporated in Scotland. The registered office is 2 Woodside Place, Glasgow, G3 7QF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 STOP PROPERTIES (GLASGOW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	8	7

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2022 and 31 March 2023	50,540
Depreciation and impairment	
At 1 April 2022	48,066
Depreciation charged in the year	619
At 31 March 2023	48,685
Carrying amount	
At 31 March 2023	1,855
At 31 March 2022	2,474

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,422	1,462
Other debtors	6,668	5,809
	12,090	7,271

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	26,556	41,318
Other taxation and social security	16,367	17,152
Other creditors	3,410	3,577
	46,333	62,047

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.