

**1 STOP PROPERTIES (GLASGOW) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1 STOP PROPERTIES (GLASGOW) LIMITED
FINANCIAL STATEMENTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

1 STOP PROPERTIES (GLASGOW) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Wendy Gallagher
Company Number	SC278997 (Scotland)
Registered Office	110A Maxwell Avenue Bearsden Glasgow G61 1HU
Accountants	The Glasgow Tax & Accountancy Centre 110A Maxwell Ave Bearsden Glasgow G61 1LD

1 STOP PROPERTIES (GLASGOW) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	4,299	5,732
Current assets			
Debtors	6	-	8,554
Cash at bank and in hand		160,802	379,091
		<u>160,802</u>	<u>387,645</u>
Creditors: amounts falling due within one year	<u>7</u>	(161,135)	(190,525)
Net current (liabilities)/assets		<u>(333)</u>	<u>197,120</u>
Net assets		<u>3,966</u>	<u>202,852</u>
Capital and reserves			
Called up share capital		5,000	10,000
Capital redemption reserve		(319,000)	-
Profit and loss account		317,966	192,852
Shareholders' funds		<u>3,966</u>	<u>202,852</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2021 and were signed on its behalf by

Wendy Gallagher
Director

Company Registration No. SC278997

1 STOP PROPERTIES (GLASGOW) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

1 Stop Properties (Glasgow) Limited is a private company, limited by shares, registered in Scotland, registration number SC278997. The registered office is 110A Maxwell Avenue, Bearsden, Glasgow, G61 1HU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
---------------------	----------------------

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	84,919
At 31 March 2020	84,919
Amortisation	
At 1 April 2019	84,919
At 31 March 2020	84,919
Net book value	
At 31 March 2020	-

1 STOP PROPERTIES (GLASGOW) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2019	50,540
At 31 March 2020	50,540
Depreciation	
At 1 April 2019	44,808
Charge for the year	1,433
At 31 March 2020	46,241
Net book value	
At 31 March 2020	4,299
At 31 March 2019	5,732

6 Debtors

	2020 £	2019 £
Less than one year		
Trade debtors	-	4,371
Accrued income and prepayments	-	4,183
Total debtors less than one year	-	8,554
Greater than one year		
Total debtors	-	8,554

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	-	489
VAT	31,716	-
Taxes and social security	35,612	40,877
Other creditors	93,207	148,559
Accruals	600	600
	161,135	190,525

8 Average number of employees

During the year the average number of employees was 6 (2019: 6).

