

REGISTERED NUMBER: SC278800 (Scotland)

Unaudited Financial Statements for the Year Ended 28th February 2017

for

Haddington Developments Limited

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for the Year Ended 28th February 2017

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DIRECTORS:

Mr P J Myerscough
Mr N A Cessford
Mr P Gaffney

REGISTERED OFFICE:

89 Main Street
Davidson's Mains
Edinburgh
Midlothian
EH4 5AD

REGISTERED NUMBER:

SC278800 (Scotland)

ACCOUNTANTS:

McLaughlin Crolla LLP
2nd Floor
44 Melville Street
Edinburgh
EH3 7HF

Haddington Developments Limited

Report of the Accountants to the Directors of
Haddington Developments Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2017 set out on pages four to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McLaughlin Crolla LLP
2nd Floor
44 Melville Street
Edinburgh
EH3 7HF

27th October 2017

Balance Sheet
28th February 2017

	Notes	28/2/17 £	29/2/16 £
CURRENT ASSETS			
Stocks		144,687	144,687
Debtors	3	5	568
Cash at bank		<u>35,078</u>	<u>64,554</u>
		179,770	209,809
CREDITORS			
Amounts falling due within one year	4	<u>275,283</u>	<u>308,080</u>
NET CURRENT LIABILITIES		<u>(95,513)</u>	<u>(98,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(95,513)</u>	<u>(98,271)</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>399,737</u>	<u>399,737</u>
NET LIABILITIES		<u>(495,250)</u>	<u>(498,008)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(495,251)</u>	<u>(498,009)</u>
SHAREHOLDERS' FUNDS		<u>(495,250)</u>	<u>(498,008)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th October 2017 and were signed on its behalf by:

Mr P J Myerscough - Director

Notes to the Financial Statements
for the Year Ended 28th February 2017

1. **STATUTORY INFORMATION**

Haddington Developments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income invoiced.

Stocks

Stocks, which represent development work in progress, are valued at the lower of cost and net realisable value. Cost represents direct expenditure to be recharged.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/17	29/2/16
	£	£
VAT	<u>5</u>	<u>568</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/17	29/2/16
	£	£
Trade creditors	-	3,157
Amounts due to related parties	12,230	10,253
Directors' current accounts	261,553	286,872
Accruals and deferred income	<u>1,500</u>	<u>7,798</u>
	<u>275,283</u>	<u>308,080</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28/2/17	29/2/16
	£	£
Directors' loan accounts	<u>399,737</u>	<u>399,737</u>

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, the company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.