

PR2 ENGINEERING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

Company No. 278 634 (Scotland)



PR2 ENGINEERING LIMITED

BALANCE SHEET

AT 30 JUNE 2017

	2017 £	2016 £
Fixed assets	232,340	254,395
Current assets	196,326	164,584
Prepayments and accrued income	3,178	3,112
Creditors - amounts falling due within one year	(192,275)	(192,756)
Net current assets or (liabilities)	7,229	(25,060)
Total assets less current liabilities	239,569	229,335
Creditors - amounts falling due after more than one year	(50,733)	(7,666)
Provisions for liabilities	(333)	(733)
Net assets	188,503	220,936
Capital and reserves	188,503	220,936

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105.

Company information

The company is a private company limited by shares incorporated in Scotland.

Its registered office is - 2C Frances Industrial Park  
Wemyss Road  
Dysart

The financial statements are presented in Sterling, which is the functional currency of the company.

Charges on assets

	2017 £	2016 £
Bank loans and overdrafts	3,142	-
The bank borrowing is secured by a bond and floating charge over all the assets of the company.		
Net obligations under hire purchase and finance leases	42,086	42,633
The hire purchase and finance leases are secured on the assets concerned.		
Advances from factors	76,323	92,056
The bank's security is subordinate to a bond and floating charge over the company's debtors held by the factors.		

The company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

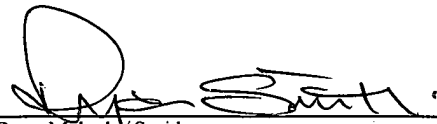
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 26 October 2017

and signed on its behalf by:

  
Ryan Malcolm Smith  
Director

Company No. 278 634 (Scotland)