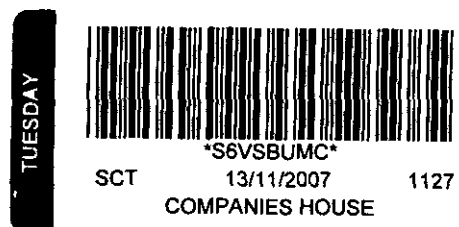


**REWARDING SCOTLAND LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2007**



I.A.STEWART & CO
Chartered Accountants
1 Hope Street
Lanark
ML11 7LZ

**REWARDING SCOTLAND LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 JANUARY 2007

| | Note | 2007 £ | £ | 2006 £ | £ |
|---|----------|-----------|------------|-----------|------------|
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 298 | | 5,650 | |
| CREDITORS: Amounts falling due within one year | | | | 5,438 | |
| NET CURRENT ASSETS | | | 298 | | 212 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 298 | | 212 |
| RESERVES | 2 | | | | |
| Income and expenditure account | | | 298 | | 212 |
| MEMBERS' FUNDS | | | 298 | | 212 |

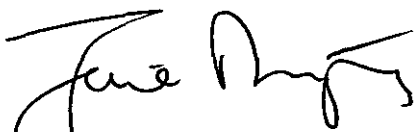
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11 September 2007, and are signed on their behalf by


MR J MONTGOMERY

**REWARDING SCOTLAND LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Adoption of Financial Reporting Standard for Smaller Entities (effective January 2005) has not resulted in any changes to the accounts

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee and does not have share capital. The liability of members is limited to £1 each