SC278525

FINANCIAL STATEMENTS

PERIOD ENDED 30TH JUNE 2010

FOR

ELLISSE LIMITED

Report of Directors and

Unaudited Financial Statements

For the Period 1 July 2009 to 30 June 2010

For

Ellisse Limited

Ellisse Limited

Contents of the Financial Statements for the Period 1 July 2009 to 30 June 2010

Ellisse Limited

Company Information for the Period 1 July 2009 to 30 June 2010

Directors:	Dr. D. McDonald
	Mrs. A. McDonald
Secretary:	Dr. D. McDonald
Registered Office:	Williamton House,
	Low Causeway
	Culross
	Fife
	KY12 8HL
Registered Number:	SC278525 (Scotland)

Ellisse Limited

Report of the Directors for the Period 1 July 2009 to 30 June 2010

The Directors present their report with the financial Statements of the Company for the period 1 July 2009 to 30 June 2010.

INCORPORATION

The Company was incorporated on 17 January 2005.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of Software Consultancy and Supplies.

DIRECTORS

The Directors of the Company in the period under review were:

Dr. D. McDonald - Appointed 17/1//2005

Mrs. A. McDonald - Appointed 17/1//2005

The beneficial interests of the Directors holding office on 30 June 2010 in the issued share capital of the Company were as follows:

	30/6/2010	**30/6/2009**
Ordinary A Shares £1 Shares		
Dr. D. McDonald	50	50
Mrs. A. McDonald	50	50

Both Directors, have held office during the whole of the period from 1 July 2009 to the date of this report.

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

Dr. D. McDonald – Director

28 October 2010

Ellisse Limited

Profit and Loss Account for the Period 1 July 2009 to 30 June 2010

	Notes	£
TURNOVER		505
Cost of Sales		(4,509)
GROSS PROFIT		5,014
Administrative Expenses		1,005
OPERATING PROFIT	2	4.009
PROFIT ON ORDINARY ACTIVITIES		
BEFORE TAXTATION		4,009
Tax on profit on ordinary activities	3	0
PROFIT FOR FINANCIAL PERIOD		4,009
AFTER TAXTATION		

The Notes to the Financial Statements form part of the Financial Statements

Balance Sheet as at 30 June 2010

	Notes	£	£
FIXED ASSETS	5		32,719
CURRENT ASSETS			
Debtors	6	2,062	
CURRENT LIABILITIES			
Creditors	7	12,399	
NET CURRENT LIABILITIES			(10,336)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,382
SHAREHOLDERS' FUNDS	8-9		22,382

These Financial Statements were approved by the Board of Directors on 28 October 2010 and were signed on its behalf by:

For the year ending 30 June 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the Company to obtain an audit of its accounts for the year ending 30 June 2010 in accordance with Section 476,

2) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Directors on 28 October 2010 and were signed on its behalf by:

Dr. D. McDonald – Director

The Notes to the Financial Statements form part of the Financial Statements

Ellisse Limited

Notes to the Financial Statements for the Period 1 July 2009 to 30 June 2010

1. **Accounting Policies**

Basis of preparing the Financial Statements

The Directors have indicated that they will support the Company if required and are confident about the ultimate success of the Company. In those circumstances, the Directors believe that it is appropriate to prepare the Company's Financial Statements on the going concern basis.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents net invoiced sales of goods, excluding Value added Tax.

2. **Operating Profit**	£
The operating Profit is stated after charging Directors' remuneration	0

3. **Taxation**	£
Carried forward loss as at 30 June 2009	(13,623)
Profit for the period	4,009
Carried forward loss as at 30 June 2010	(9,613)
Tax on profit on Ordinary Activities	0

4. **Dividends**

No Dividend is declared. Ordinary A Shares	0

5. **Fixed Assets**	£
Digital Photo Assets Acquisition	38,493
Less: Accumulated Depreciation	5,774
	32,719

Ellisse Limited

Notes to the Financial Statements for the Period 1 July 2009 to 30 June 2010

continued

6.	**Debtors: Amounts Falling Due Within One Year**	**£**
	Bank and Cash	71
	Trade Debtors	1,175
	Other Debtors	816
		2,062

7.	**Creditors: Amounts Falling Due Within One Year**	**£**
	Trade Creditors	4,767
	Other Creditors	2,460
	Inter Company Loan	5,172
		12,399

8. **Called Up Share Capital** **£**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	
100	Ordinary A Shares	£1	100

The following shares were allotted and fully paid up for cash at par during the period:

100 Ordinary A Shares of £1 each.

9.	**Reserves**	**£**
	Profit and loss Account	
	At 30 June 2009	(13,623)
	Loss for the period	(4,009)
	At 30 June 2010	(9,614)
	Directors' Loan	11,829
	Revaluation Reserve	20,066

10. Related Party Disclosures

Donald McDonald has control over ePOINT Limited and ePOINT Embedded Computing Limited and ePOINT Limited during the period. Ellisse traded with ePOINT Limited during the period in the amount of £1,000.00. ePOINT Limited loaned Ellisse Limited £5,171.70 during the period.