

SC278525

**FINANCIAL STATEMENTS**

**PERIOD ENDED 30<sup>TH</sup> JUNE 2010**

**FOR  
ELLISSE LIMITED**

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**Report of Directors and  
Unaudited Financial Statements  
For the Period 1 July 2009 to 30 June 2010  
For  
Ellisse Limited**

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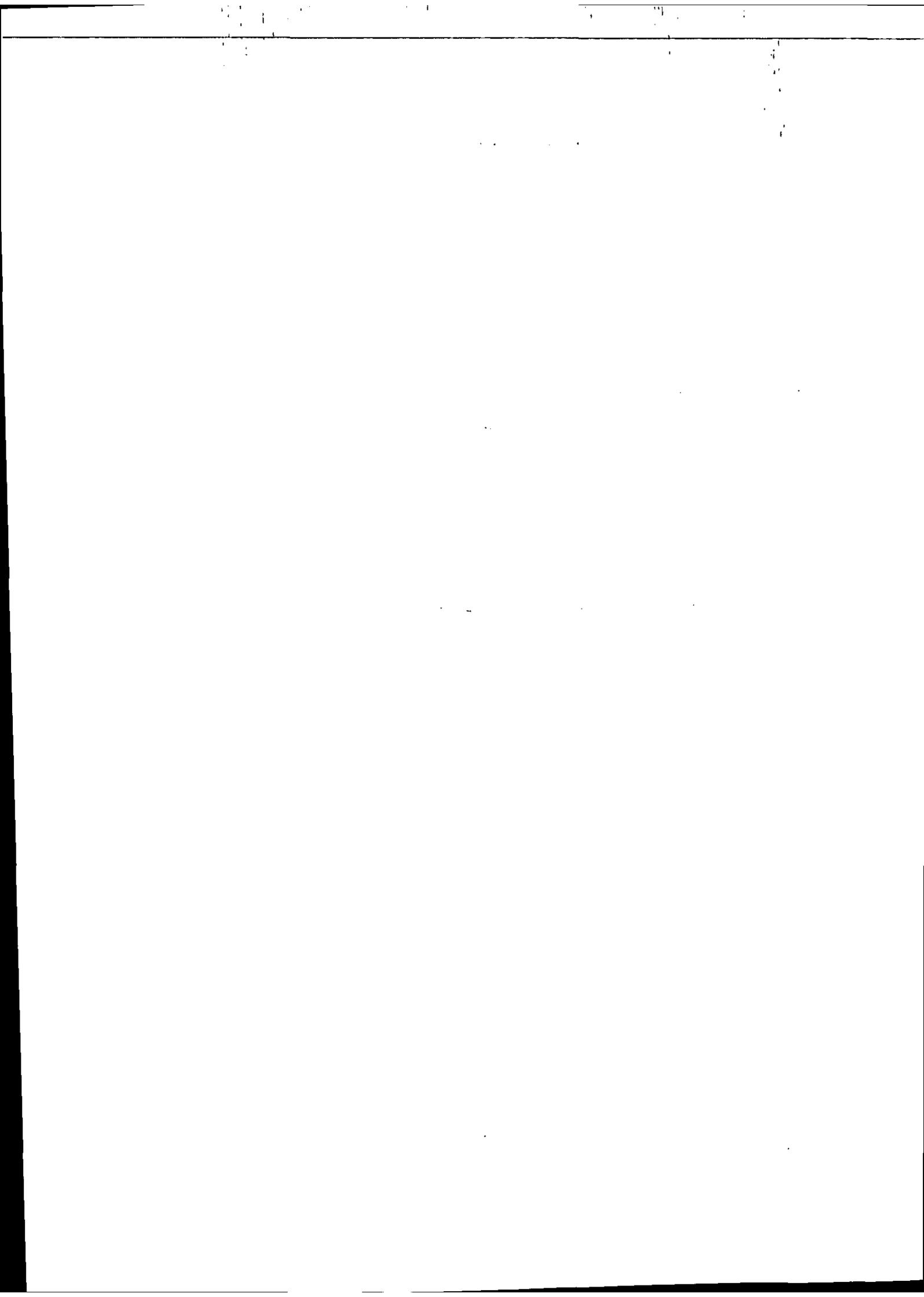
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**Ellisse Limited**

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**Ellisse Limited**

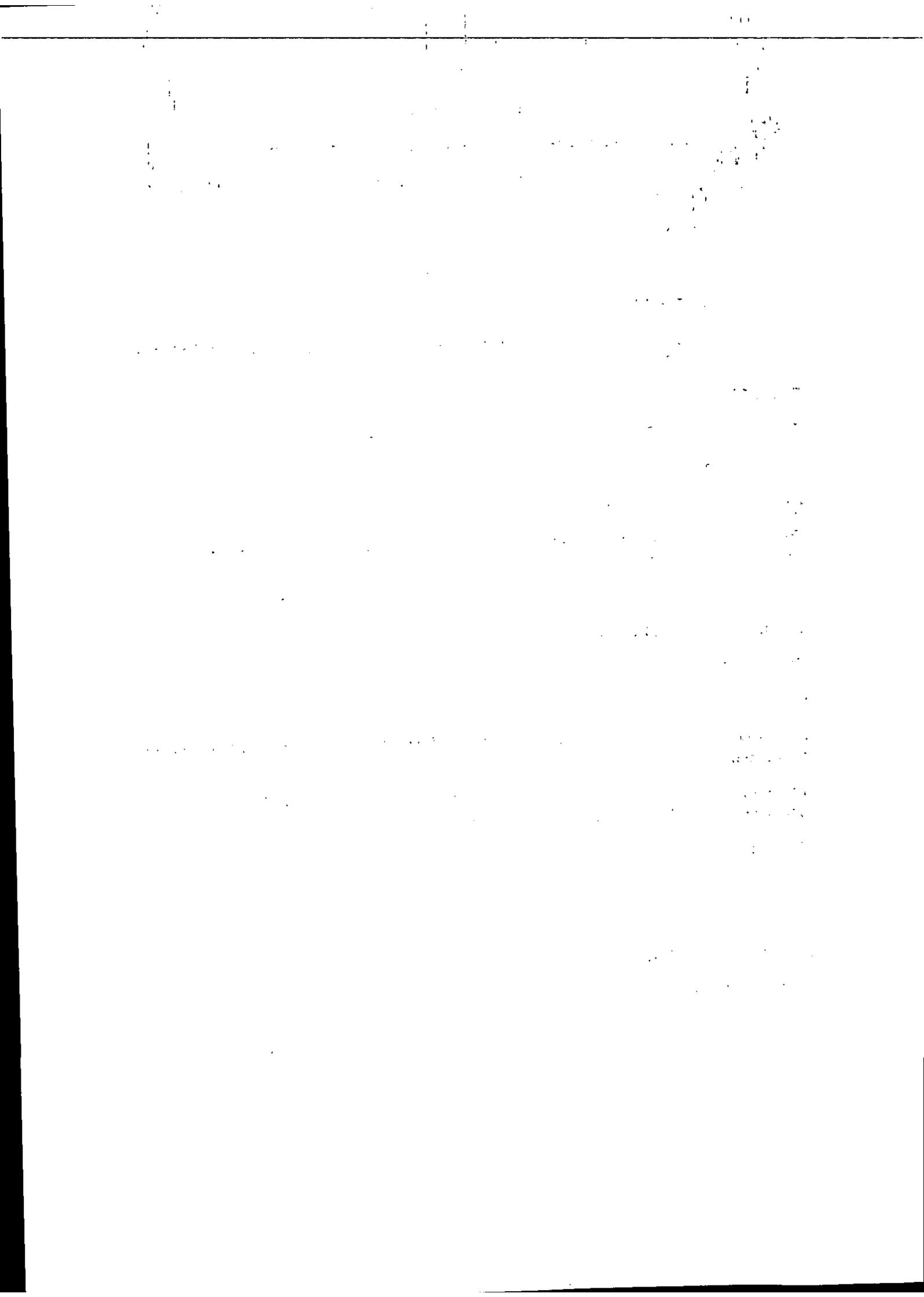
**Company Information for the Period 1 July 2009 to 30 June 2010**

**Directors:** Dr. D. McDonald  
Mrs. A. McDonald

**Secretary:** Dr. D. McDonald

**Registered Office:** Williamton House,  
Low Causeway  
Culross  
Fife  
KY12 8HL

**Registered Number:** SC278525 (Scotland)



## Ellisse Limited

### Report of the Directors for the Period 1 July 2009 to 30 June 2010

The Directors present their report with the financial Statements of the Company for the period 1 July 2009 to 30 June 2010.

#### INCORPORATION

The Company was incorporated on 17 January 2005.

#### PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of Software Consultancy and Supplies.

#### DIRECTORS

The Directors of the Company in the period under review were:

Dr. D. McDonald - Appointed 17/1//2005

Mrs. A. McDonald - Appointed 17/1//2005

The beneficial interests of the Directors holding office on 30 June 2010 in the issued share capital of the Company were as follows:

	30/6/2010	30/6/2009
<b>Ordinary A Shares £1 Shares</b>		
Dr. D. McDonald	50	50
Mrs. A. McDonald	50	50

Both Directors, have held office during the whole of the period from 1 July 2009 to the date of this report.

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**On behalf of the Board**



Dr. D. McDonald – Director

28 October 2010

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail.

2. The second part of the document outlines the various methods used to collect and analyze data. It includes a detailed description of the sampling process and the statistical techniques employed to ensure the reliability of the results.

3. The third part of the document presents the findings of the study. It shows that there is a significant correlation between the variables being studied, and it provides a clear explanation of the reasons behind this relationship.

4. The final part of the document discusses the implications of the findings and offers recommendations for future research. It suggests that further studies should be conducted to explore the underlying causes of the observed phenomena and to develop more effective strategies for addressing them.

**Ellisse Limited**

**Profit and Loss Account for the Period 1 July 2009 to 30 June 2010**

	<b>Notes</b>	<b>£</b>
<b>TURNOVER</b>		505
Cost of Sales		<u>(4,509)</u>
<b>GROSS PROFIT</b>		5,014
Administrative Expenses		<u>1,005</u>
<b>OPERATING PROFIT</b>	2	4,009
<b>PROFIT ON ORDINARY ACTIVITIES</b>		
<b>BEFORE TAXTATION</b>		4,009
Tax on profit on ordinary activities	3	<u>0</u>
<b>PROFIT FOR FINANCIAL PERIOD</b>		<u>4,009</u>
<b>AFTER TAXTATION</b>		

The Notes to the Financial Statements form part of the Financial Statements

**Ellisse Limited**

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is essential for ensuring transparency and accountability in the organization's operations.

2. The second part of the document outlines the various methods and tools used to collect and analyze data. It highlights the need for consistent and reliable data collection processes to support effective decision-making.

3. The third part of the document focuses on the role of technology in data management and analysis. It discusses how modern software solutions can streamline data collection, storage, and reporting, thereby improving efficiency and accuracy.

4. The fourth part of the document addresses the challenges associated with data management, such as data quality, security, and privacy. It provides strategies to mitigate these risks and ensure that data is used responsibly and ethically.

5. The fifth part of the document discusses the importance of data governance and the role of various stakeholders in ensuring data integrity and compliance with regulatory requirements. It emphasizes the need for clear policies and procedures to guide data handling practices.

6. The sixth part of the document explores the benefits of data-driven decision-making and how it can lead to improved performance and innovation. It provides examples of how data analysis has been used to identify trends and opportunities for growth.

7. The seventh part of the document discusses the future of data management and the emerging trends in the field. It highlights the growing importance of artificial intelligence and machine learning in data analysis and the need for ongoing education and training.

8. The eighth part of the document provides a summary of the key points discussed and offers recommendations for further action. It encourages organizations to embrace a data-driven culture and invest in the necessary resources to succeed in the digital age.

9. The ninth part of the document includes a list of references and resources for further reading. It provides links to relevant articles, books, and industry reports that can help readers stay up-to-date on the latest developments in data management.

10. The tenth part of the document concludes with a final statement on the importance of data and the role of the organization in ensuring its long-term success. It reiterates the commitment to transparency, accountability, and continuous improvement in all data-related activities.

**Balance Sheet as at 30 June 2010**

	Notes	£	£
<b>FIXED ASSETS</b>	5		32,719
<b>CURRENT ASSETS</b>			
Debtors	6	2,062	
<b>CURRENT LIABILITIES</b>			
Creditors	7	<u>12,399</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,382</u>
<b>SHAREHOLDERS' FUNDS</b>	8-9		<u>22,382</u>

These Financial Statements were approved by the Board of Directors on 28 October 2010 and were signed on its behalf by:

For the year ending 30 June 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the Company to obtain an audit of its accounts for the year ending 30 June 2010 in accordance with Section 476,
- 2) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Board of Directors on 28 October 2010 and were signed on its behalf by:



Dr. D. McDonald – Director

The Notes to the Financial Statements form part of the Financial Statements

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second part of the document outlines the various methods and tools used to collect and analyze data. It highlights the need for consistent and reliable data collection processes to support effective decision-making.

3. The third part of the document focuses on the role of technology in data management and analysis. It discusses how modern software solutions can streamline data collection, storage, and reporting, thereby improving efficiency and accuracy.

4. The fourth part of the document addresses the challenges associated with data management, such as data quality, security, and privacy. It provides strategies to mitigate these risks and ensure that data is used responsibly and ethically.

5. The fifth part of the document concludes by summarizing the key findings and recommendations. It stresses the importance of ongoing monitoring and evaluation to ensure that data management practices remain effective and aligned with the organization's goals.

6. The sixth part of the document provides a detailed overview of the data collection process, including the identification of data sources, the design of data collection instruments, and the implementation of data collection procedures.

7. The seventh part of the document discusses the various methods used for data analysis, such as descriptive statistics, inferential statistics, and qualitative analysis. It explains how these methods are used to interpret the data and draw meaningful conclusions.

8. The eighth part of the document focuses on the importance of data security and privacy. It outlines the measures that should be taken to protect sensitive data from unauthorized access, loss, or disclosure.

9. The ninth part of the document discusses the role of data in decision-making and strategic planning. It highlights how data-driven insights can help organizations identify opportunities, assess risks, and make informed decisions.

10. The tenth part of the document provides a final summary and concludes the report. It reiterates the key findings and emphasizes the need for continuous improvement in data management practices.

## Ellisse Limited

### Notes to the Financial Statements for the Period 1 July 2009 to 30 June 2010

#### 1. Accounting Policies

##### Basis of preparing the Financial Statements

The Directors have indicated that they will support the Company if required and are confident about the ultimate success of the Company. In those circumstances, the Directors believe that it is appropriate to prepare the Company's Financial Statements on the going concern basis.

##### Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

##### Turnover

Turnover represents net invoiced sales of goods, excluding Value added Tax.

2.	<b>Operating Profit</b>	£
	The operating Profit is stated after charging Directors' remuneration	<u>0</u>
3.	<b>Taxation</b>	£
	Carried forward loss as at 30 June 2009	(13,623)
	Profit for the period	4,009
	Carried forward loss as at 30 June 2010	<u>(9,613)</u>
	Tax on profit on Ordinary Activities	<u>0</u>
4.	<b>Dividends</b>	
	No Dividend is declared. Ordinary A Shares	<u>0</u>
5.	<b>Fixed Assets</b>	£
	Digital Photo Assets Acquisition	38,493
	Less: Accumulated Depreciation	<u>5,774</u>
		<u>32,719</u>

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**Ellisse Limited**

**Notes to the Financial Statements for the Period 1 July 2009 to 30 June 2010**

continued

6.	<b>Debtors: Amounts Falling Due Within One Year</b>	<b>£</b>
	Bank and Cash	71
	Trade Debtors	1,175
	Other Debtors	<u>816</u>
		<u><b>2,062</b></u>
7.	<b>Creditors: Amounts Falling Due Within One Year</b>	<b>£</b>
	Trade Creditors	4,767
	Other Creditors	2,460
	Inter Company Loan	<u>5,172</u>
		<u><b>12,399</b></u>
8.	<b>Called Up Share Capital</b>	<b>£</b>
	Authorised, allotted, issued and fully paid:	
	Number:	Class:
	100	Ordinary A Shares
		Nominal Value:
		£1
		<u>100</u>
	The following shares were allotted and fully paid up for cash at par during the period:	
	100 Ordinary A Shares of £1 each.	
9.	<b>Reserves</b>	<b>£</b>
	Profit and loss Account	
	At 30 June 2009	(13,623)
	Loss for the period	<u>(4,009)</u>
	At 30 June 2010	<u>(9,614)</u>
	Directors' Loan	<u>11,829</u>
	Revaluation Reserve	<u><b>20,066</b></u>



**Ellisse Limited**

**Notes to the Financial Statements for the Period 1 July 2009 to 30 June 2010**

**continued**

**10. Related Party Disclosures**

Donald McDonald has control over ePOINT Limited and ePOINT Embedded Computing Limited and ePOINT Limited during the period. Ellisse traded with ePOINT Limited during the period in the amount of £1,000.00. ePOINT Limited loaned Ellisse Limited £5,171.70 during the period.