

218525

FINANCIAL STATEMENTS

PERIOD ENDED 30TH JUNE 2007

FOR

ELLISSE LIMITED

FRIDAY



S4L1QL5Y

SCT

25/06/2010

547

COMPANIES HOUSE

**Report of Directors and
Unaudited Financial Statements
For the Period 1 July 2006 to 30 June 2007
For
Ellisse Limited**

Ellisse Limited

Contents of the Financial Statements for the Period 1 July 2006 to 30 June 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Note to the Financial Statements	5

Ellisse Limited

Company Information for the Period 1 July 2006 to 30 June 2007

Directors: Dr. D. McDonald
Mrs. A. McDonald

Secretary: Dr. D. McDonald

Registered Office: 37 Stirling Business Centre,
Wellgreen Place
Stirling
Stirlingshire
FK8 2DZ

Registered Number: SC278525 (Scotland)

Accountants: D & A Pearston,
Chartered Accountants
37 Stirling Business Centre,
Wellgreen Place
Stirling
Stirlingshire
FK8 2DZ

Ellisse Limited

Report of the Directors for the Period 1 July 2006 to 30 June 2007

The Directors present their report with the financial Statements of the Company for the period 1 July 2006 to 30 June 2007.

INCORPORATION

The Company was incorporated on 17 January 2005.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of Software Consultancy and Supplies.

DIRECTORS

The Directors of the Company in the period under review were:

Dr. D. McDonald - Appointed 17/1//2005

Mrs. A. McDonald - Appointed 17/1//2005

The beneficial interests of the Directors holding office on 30 June 2007 in the issued share capital of the Company were as follows:

	30/6/2007	30/6/2006
Ordinary A Shares £1 Shares		
Dr. D. McDonald	50	50
Mrs. A. McDonald	50	-
Ordinary B Shares £1 Shares		
Dr. D. McDonald	-	-
Mrs. A. McDonald	-	50

Both Directors, being eligible, offer themselves for election in the forthcoming Annual general Meeting

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



Dr. D. McDonald – Director

25 June 2010

Ellisse Limited

Profit and Loss Account for the Period 1 July 2006 to 30 June 2007

	Notes	£
TURNOVER		80,555
Cost of Sales		<u>46,378</u>
GROSS PROFIT		34,177
Administrative Expenses		<u>28,666</u>
		5,511
Other Operating Income		465
Other Operating Expenses		<u>91</u>
		375
OPERATING PROFIT	2	5,885
Interest receivable and similar income		<u>136</u>
PROFIT ON ORDINARY ACTIVITIES		
BEFORE TAXTATION		6,021
Tax on profit on ordinary activities	3	<u>1,144</u>
PROFIT FOR FINANCIAL PERIOD		<u>4,877</u>
AFTER TAXTATION		

The Notes to the Financial Statements form part of the Financial Statements

1. The first part of the report is a general introduction to the project. It describes the purpose of the study, the objectives, and the scope of the work. It also mentions the date of the report and the name of the author.

2. The second part of the report is a detailed description of the methodology used in the study. It explains the steps taken to collect data, the tools used, and the procedures followed to analyze the results.

3. The third part of the report is a discussion of the results of the study. It presents the findings of the research, compares them with previous studies, and discusses the implications of the results.

4. The fourth part of the report is a conclusion. It summarizes the main findings of the study and provides recommendations for future research. It also includes a list of references and a bibliography.

5. The fifth part of the report is an appendix. It contains additional information that is not included in the main body of the report, such as raw data, detailed calculations, and supplementary figures.

6. The sixth part of the report is a list of references. It provides a list of all the sources used in the study, including books, articles, and other documents.

7. The seventh part of the report is a list of figures. It provides a list of all the figures included in the report, such as graphs, tables, and diagrams.

Ellisse Limited

Balance Sheet as at 30 June 2007

	Notes	£	£
FIXED ASSETS	5		32,719
CURRENT ASSETS			
Debtors	6	6,799	
CURRENT LIABILITIES			
Creditors	7	<u>16,624</u>	
NET CURRENT LIABILITIES			<u>(9,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,893</u>
SHAREHOLDERS' FUNDS	8-9		<u>22,893</u>

The Company is entitled to exemption from Audit under Section 249A(1) of the Companies Act for the period ended 30 June 2007. The Members have not required the Company to obtain an audit of its Financial Statements for the period ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- 1) Ensuring that the Company maintains accounting records that comply with Section 221 of the Companies Act, and;
- 2) Preparing Financial Statements which give a true and fair view of the states of affairs of the Company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities, effective January 2005.

These Financial Statements were approved by the Board of Directors on 25 June 2010 and were signed on its behalf by:



Dr. D. McDonald – Director

The Notes to the Financial Statements form part of the Financial Statements

Ellisse Limited

Notes to the Financial Statements for the Period 1 July 2006 to 30 June 2007

1. Accounting Policies

Basis of preparing the Financial Statements

The Company's Financial Statements have been prepared on the going concern basis.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding Value added Tax.

2. Operating Profit

The operating profit is stated after charging:	£
Directors' remuneration and other benefits	<u>11,233</u>

3. Taxation £

The Tax Charge on the profit on ordinary activities for the period was:

UK Corporation Tax	<u>1,144</u>
Tax on profit on ordinary activities	<u>1,144</u>

4. Dividends

No Dividend is declared. Ordinary A Shares	<u>0</u>
--	----------

5. Fixed Assets £

Digital Photo Assets Acquisition	38,493
Less: Depreciation for the period	<u>5,774</u>
	<u>32,719</u>

Ellisse Limited

Notes to the Financial Statements for the Period 1 July 2006 to 30 June 2007

continued

6.	Debtors: Amounts Falling Due Within One Year	£
	Bank Loans and Overdraft	1,830
	Trade Debtors	495
	Other Debtors	<u>4,474</u>
		<u>6,799</u>
7.	Creditors: Amounts Falling Due Within One Year	£
	Trade Creditors	13,984
	Taxation & Social Security	1,144
	Other Creditors	<u>1,496</u>
		<u>16,624</u>
8.	Called Up Share Capital	£
	Authorised, allotted, issued and fully paid:	
	Number:	Class:
		Nominal Value:
	100	Ordinary A Shares
		£1
		<u>100</u>
	The following shares were allotted and fully paid up for cash at par during the period:	
	100 Ordinary A Shares of £1 each.	
9.	Reserves	£
	Profit & Loss Account:	
	At 30 June 2006	(2,150)
	Profit for the period	<u>4,877</u>
	At 30 June 2007	<u>2,727</u>
	Revaluation Reserve	<u>20,066</u>