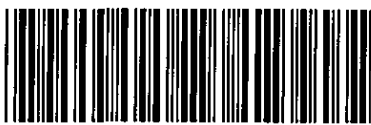


Direct Piano Hire Limited
Abbreviated Accounts
For The Year Ended 31 March 2010

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DIRECT PIANO HIRE LIMITED

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DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	2,500		3,000	
Tangible assets	2	24,398		29,408	
			<u>26,898</u>		<u>32,408</u>
Current assets					
Debtors		1,274		1,074	
Cash at bank and in hand		4,292		127	
		<u>5,566</u>		<u>1,201</u>	
Creditors: amounts falling due within one year		<u>(3,819)</u>		<u>(2,704)</u>	
Net current assets/(liabilities)			<u>1,747</u>		<u>(1,503)</u>
Total assets less current liabilities			<u>28,645</u>		<u>30,905</u>
Creditors: amounts falling due after more than one year			(17,197)		(16,072)
Provisions for liabilities			<u>(2,195)</u>		<u>(2,801)</u>
			<u>9,253</u>		<u>12,032</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		9,251		12,030	
Shareholders' funds		<u>9,253</u>		<u>12,032</u>	

DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

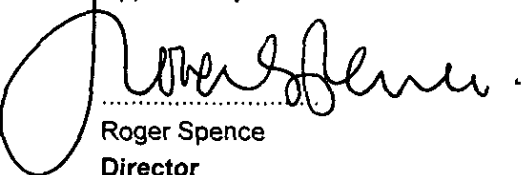
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23/12/10.....



.....

Roger Spence
Director

Company Registration No SC278307

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the directors estimate to be ten years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009 & at 31 March 2010	5,000	51,561	56,561
Depreciation			
At 1 April 2009	2,000	22,153	24,153
Charge for the year	500	5,010	5,510
At 31 March 2010	2,500	27,163	29,663
Net book value			
At 31 March 2010	2,500	24,398	26,898
At 31 March 2009	3,000	29,408	32,408

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>