

DIRECT PIANO HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		4,000		4,500
Tangible assets	2		40,043		41,250
			<u>44,043</u>		<u>45,750</u>
Current assets					
Debtors		3,567		2,679	
Cash at bank and in hand		20,280		699	
		<u>23,847</u>		<u>3,378</u>	
Creditors, amounts falling due within one year		<u>(30,562)</u>		<u>(4,001)</u>	
Net current liabilities			<u>(6,715)</u>		<u>(623)</u>
Total assets less current liabilities			37,328		45,127
Creditors' amounts falling due after more than one year			(18,405)		(34,000)
Provisions for liabilities			(3,322)		
			<u>15,601</u>		<u>11,127</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,599		11,125
Shareholders' funds			<u>15,601</u>		<u>11,127</u>

DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these abbreviated accounts

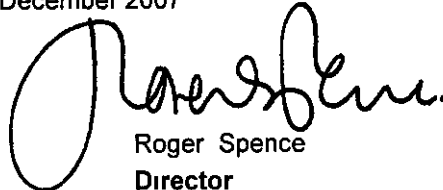
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 December 2007



Fiona Alexander
Director



Roger Spence
Director

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Pianos	10% straight line
Motor vehicles	25% reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	5,000	47,000	52,000
Additions		4,561	4,561
At 31 March 2007	5,000	51,561	56,561
Depreciation			
At 1 April 2006	500	5,750	6,250
Charge for the year	500	5,768	6,268
At 31 March 2007	1,000	11,518	12,518
Net book value			
At 31 March 2007	4,000	40,043	44,043
At 31 March 2006	4,500	41,250	45,750

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2