

Company Registration No. SC 278307 (Scotland)

DIRECT PIANO HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2006



DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
Fixed assets			
Intangible assets	2		4,500
Tangible assets	2		41,250
			<hr/>
			45,750
Current assets			
Debtors		2,679	
Cash at bank and in hand		699	
		<hr/>	
		3,378	
Creditors, amounts falling due within one year		<hr/> (4,001)	
Net current liabilities			(623)
			<hr/>
Total assets less current liabilities			45,127
Creditors' amounts falling due after more than one year			(34,000)
			<hr/>
			11,127
			<hr/>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			11,125
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Shareholders' funds			11,127
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DIRECT PIANO HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts

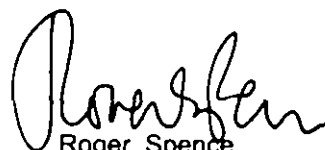
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 September 2006



Fiona Alexander
Director



Roger Spence
Director

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Pianos	10% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 12 January 2005			
Additions	5,000	47,000	52,000
At 31 March 2006	5,000	47,000	52,000
Depreciation			
At 12 January 2005			
Charge for the period	500	5,750	6,250
At 31 March 2006	500	5,750	6,250
Net book value			
At 31 March 2006	4,500	41,250	45,750

DIRECT PIANO HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

3	Share capital	2006
		£
	Authorised	
	100 Ordinary shares of £1 each	100
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	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
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