

COMPANY REGISTRATION NUMBER SC278215

H B REAL ESTATE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

DBFM
Chartered Accountants
3 Walker Street
Edinburgh
EH3 7JY



SCT

28/09/2012

#126

COMPANIES HOUSE

H B REAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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H B REAL ESTATE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF H B REAL ESTATE LIMITED

YEAR ENDED 31 DECEMBER 2011

In accordance with the engagement letter dated 17 August 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DBFM
Chartered Accountants

3 Walker Street
Edinburgh
EH3 7JY

6 September 2012

H B REAL ESTATE LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		87,900	87,900
CURRENT ASSETS			
Debtors		1,866	124
Cash at bank and in hand		1,018	9,823
		<u>2,884</u>	<u>9,947</u>
CREDITORS: Amounts falling due within one year		<u>38,707</u>	<u>46,791</u>
NET CURRENT LIABILITIES		(35,823)	(36,844)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,077</u>	<u>51,056</u>
CREDITORS: Amounts falling due after more than one year		<u>55,498</u>	<u>55,168</u>
		<u>(3,421)</u>	<u>(4,112)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(3,521)	(4,212)
DEFICIT		<u>(3,421)</u>	<u>(4,112)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

H B REAL ESTATE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on 6 September 2012, and are signed on their behalf by:



MR A PETERS
Director

Company Registration Number: SC278215

The notes on pages 4 to 5 form part of these abbreviated accounts.

H B REAL ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

Freehold property is considered to be investment property as defined by SSAP 19. Accordingly this category of property is not depreciated. In addition it is initially recorded at cost and revalued in accordance with market fluctuations.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>87,900</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 December 2011	<u>87,900</u>
At 31 December 2010	<u>87,900</u>

The freehold property relates to a shop purchased by the company and is considered to be an investment property within the definition set out in SSAP 19. Accordingly the property has not been depreciated. The directors, both of whom are qualified surveyors, consider the market value to be cost.

H B REAL ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>