CM

COMPANY REGISTRATION NUMBER SC278215

H B REAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2010

DBFM
Chartered Accountants
3 Walker Street
Edinburgh
EH3 7JY

H B REAL ESTATE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF H B REAL ESTATE LIMITED

YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2010, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

DBFM

DBFM
Chartered Accountants

3 Walker Street
Edinburgh
EH3 7JY

28 September 2011

H B REAL ESTATE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2010 £	2009 £
FIXED ASSETS	2			
Tangible assets			87,900	87,900
CURRENT ASSETS				
Debtors		124		-
Cash at bank and in hand		9,823		17,046
		9,947		17,046
CREDITORS: Amounts falling due within one year		46,791		57,393
NET CURRENT LIABILITIES			(36,844)	(40,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			51,056	47,553
CREDITORS: Amounts falling due after more than one year			55,168	55,536
			(4,112)	(7,983)
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			(4,212)	(8,083)
DEFICIT			(4,112)	(7,983)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2011, and are signed on their behalf by:

MR A PETERS
Director

A. J. Peters

Company Registration Number: SC278215

The notes on pages 4 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

Freehold property is considered to be investment property as defined by SSAP 19. Accordingly this category of property is not depreciated. In addition it is initially recorded at cost and revalued in accordance with market fluctuations.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	87,900
DEPRECIATION	-
NET BOOK VALUE	
At 31 December 2010	87,900
At 31 December 2009	87,900

The freehold property relates to a shop purchased by the company and is considered to be an investment property within the definition set out in SSAP 19. Accordingly the property has not been depreciated. The directors, both of whom are qualified surveyors, consider the market value to be cost.

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2010		2009	
	No	**£**	No	£
100 Ordinary shares of £1 each	100	100	100	100