

COMPANY REGISTRATION NUMBER SC278215

**H B REAL ESTATE LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2007**



**DBFM**  
Chartered Accountants  
3 Walker Street  
Edinburgh  
EH3 7JY

**H B REAL ESTATE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**H B REAL ESTATE LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF H B REAL  
ESTATE LIMITED**

**YEAR ENDED 31 DECEMBER 2007**

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*DBFM*

DBFM  
Chartered Accountants

3 Walker Street  
Edinburgh  
EH3 7JY

29 October 2008

**H B REAL ESTATE LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		87,900	87,900
<b>CURRENT ASSETS</b>			
Debtors			259
Cash at bank and in hand		13,700	16,483
		13,700	16,742
<b>CREDITORS: Amounts falling due within one year</b>		51,883	54,753
<b>NET CURRENT LIABILITIES</b>		(38,183)	(38,011)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		49,717	49,889
<b>CREDITORS: Amounts falling due after more than one year</b>		55,799	54,796
		(6,082)	(4,907)
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		(6,182)	(5,007)
<b>DEFICIT</b>		(6,082)	(4,907)

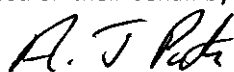
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29 October 2008, and are signed on their behalf by



MR A PETERS  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

**Fixed assets**

Freehold property is considered to be investment property as defined by SSAP 19 Accordingly this category of property is not depreciated In addition it is initially recorded at cost and revalued in accordance with market fluctuations

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007 and 31 December 2007	87,900
	<hr/>
<b>DEPRECIATION</b>	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	87,900
	<hr/>
At 31 December 2006	87,900
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The freehold property relates to a shop purchased by the company and is considered to be an investment property within the definition set out in SSAP 19 Accordingly the property has not been depreciated The directors, both of whom are qualified surveyors, consider the market value to be cost

**H B REAL ESTATE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**Allotted, called up and fully paid:**

	<b>2007</b>		<b>2006</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>