**Rules 4.31** 

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

To the Accountant in Bankruptcy
To the Registrar of Companies
To the Court

For Official Use			

SC278214

Insert full name of company

Name of Company
CS Residential Limited

Insert full name and address

I/We Stewart MacDonald Allan House 25 Bothwell Street Glasgow

\* Delete whichever does not apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 106 of the Insolvency Act of the Insolvency Act \*was held/is deemed, in terms of Rule 4.31(5), to have been held on 24 February 2014 and I/we attach a copy of the report which was laid before the meeting.

- \* No quorum was present at the meeting
- \* The following resolutions were passed by the meeting

I was released as liquidator

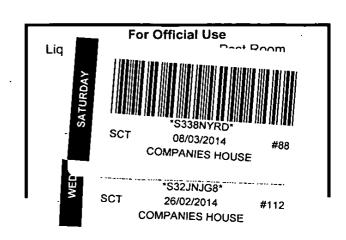
Signed

Date

24/2/14

Presenter's name, address and reference (if any) CSRESI01 CS Residential Limited

Stewart MacDonald Scott-Moncrieff Chartered Accountants Allan House 25 Bothwell Street Glasgow G2 6NL



## CS Residential Limited (In Liquidation)

REPORT to the Final Meetings of Members and Creditors to be held on 24 February 2014 at 11.00am and 11.15am respectively within the offices of Scott-Moncrieff, 25 Bothwell Street, Glasgow G2 6NL

Further to my appointment as Liquidator at the meeting of members and creditors on 12 November 2013, I now present my Report on the case.

Attached is a copy of my intromissions covering the period from the date of my appointment to 17 January 2014.

Costs were incurred in interviewing the directors and members of the company, preparing various notices, minutes and resolutions relative to the winding up of the company, preparing circular letters in order to convene the meeting of creditors, compiling a Report and Statement of Affairs to be tabled at the meeting and dealing with various creditors of the company.

After the meeting of the creditors, a report on the outcome was circulated and my appointment as Liquidator was duly advertised and notified to the Registrar of Companies and the Accountant in Bankruptcy. Additionally, a return has been prepared and submitted to the Department of Trade and Industry regarding the conduct of the directors of the company under the Company Directors Disqualification Act 1986.

All assets have now been realised and I intend to close the administration of the case.

There were sufficient funds to allow a dividend payment of 0.91p in the £ to the only ordinary unsecured creditor.

Stewart MacDonald

Liquidator

## CS Residential Limited (In Liquidation) Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 12/11/2013 To 17/01/2014	From 12/11/2013 To 17/01/2014
	ASSET REALISATIONS		
21,000.00	Cash at Bank	31,150.93	31,150.93
21,000.00	Bank Interest Net of Tax	0.19	0.19
		31,151.12	31,151.12
	COST OF REALISATIONS		
	Section 98 Costs	9,696.30	9,696.30
	Other Professional Fees	324.80	324.80
	Statutory Advertising	495.53	495.53
		(10,516.63)	(10,516.63)
	FLOATING CHARGE CREDITORS		
(2,240,000.00) Imagine Homes I	Imagine Homes Ltd (In Administration)	20,542.64	20,5 <u>42.64</u>
,		(20,542.64)	(20,542.64)
	DISTRIBUTIONS		
(1.00) Ordinary S	Ordinary Shareholders	NIL	NIL
•	·	NIL	NIL
	•	· · · · · · · · · · · · · · · · · · ·	<u> </u>
(2,219,001.00)		91.85	91.85
	REPRESENTED BY Bank 1 - Current	, ·	91.85
•			91.85