

REGISTERED NUMBER: SC278067 (Scotland)

PRESENTATION SERVICES SCOTLAND LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

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For The Year Ended 31 January 2019

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PRESENTATION SERVICES SCOTLAND LTD

COMPANY INFORMATION
For The Year Ended 31 January 2019

DIRECTORS: C McQueen
F McQueen

SECRETARY: C McQueen

REGISTERED OFFICE: 28 Westgarth Place
College Milton
East Kilbride
G74 5NT

REGISTERED NUMBER: SC278067 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

PRESENTATION SERVICES SCOTLAND LTD (REGISTERED NUMBER: SC278067)

**BALANCE SHEET
31 January 2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		15,147		20,196
CURRENT ASSETS					
Cash at bank		181		142	
CREDITORS					
Amounts falling due within one year	5	<u>153,024</u>		<u>121,303</u>	
NET CURRENT LIABILITIES			<u>(152,843)</u>		<u>(121,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(137,696)</u>		<u>(100,965)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(137,796)</u>		<u>(101,065)</u>
SHAREHOLDERS' FUNDS			<u>(137,696)</u>		<u>(100,965)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2019 and were signed on its behalf by:

C McQueen - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2019

1. STATUTORY INFORMATION

Presentation Services Scotland Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment for hire	- 25% on cost
Office equipment	- 25% on cost

Going concern

The accounts have been prepared on the going concern basis despite there being net liabilities at the year end. As the company has continued to trade since the year end the directors believe the going concern basis is appropriate for the preparation of the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Equipment for hire £	Office equipment £	Totals £
COST			
At 1 February 2018 and 31 January 2019	<u>273,009</u>	<u>42,517</u>	<u>315,526</u>
DEPRECIATION			
At 1 February 2018	252,813	42,517	295,330
Charge for year	<u>5,049</u>	-	<u>5,049</u>
At 31 January 2019	<u>257,862</u>	<u>42,517</u>	<u>300,379</u>
NET BOOK VALUE			
At 31 January 2019	<u>15,147</u>	-	<u>15,147</u>
At 31 January 2018	<u>20,196</u>	-	<u>20,196</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	31.1.18
	£	£
Bank loans and overdrafts	15,084	18,873
Trade creditors	9,653	8,512
Directors' loan account	125,888	91,404
Social security and other taxes	1,399	332
Company credit card	-	1,182
Other creditors	1,000	1,000
	<u>153,024</u>	<u>121,303</u>

6. RELATED PARTY DISCLOSURES

At 31 January 2019 F McQueen and C McQueen, the directors and shareholders, provided the company with an interest free loan of £125,888 (2018, £91,404). There are no fixed repayment terms for these loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.