

Registration number SC277366

Aberdeen Lifting Services Limited

Abbreviated accounts

for the year ended 31 December 2008



Aberdeen Lifting Services Limited

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Aberdeen Lifting Services Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		127,531		81,820
Current assets					
Stocks		60,500		49,350	
Debtors		398,825		316,875	
Cash at bank and in hand		90,770		60,285	
		<u>550,095</u>		<u>426,510</u>	
Creditors: amounts falling due within one year		<u>(275,925)</u>		<u>(287,730)</u>	
Net current assets			274,170		138,780
Net assets			<u>401,701</u>		<u>220,600</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			401,601		220,500
Shareholders' funds			<u>401,701</u>		<u>220,600</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Aberdeen Lifting Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 September 2009 and signed on its behalf by



Ian Smart
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Aberdeen Lifting Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Aberdeen Lifting Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2008	109,253	
Additions	72,100	
Disposals	(5,395)	
At 31 December 2008	<u>175,958</u>	
Depreciation		
At 1 January 2008	27,432	
On disposals	(2,360)	
Charge for year	23,355	
At 31 December 2008	<u>48,427</u>	
Net book values		
At 31 December 2008	<u>127,531</u>	
At 31 December 2007	<u>81,821</u>	
3. Share capital	2008 £	2007 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	