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REGISTERED NUMBER: SC277259 (Scotland)

REGISTRARS COPY

POLLOKSHIELDS DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

FRIDAY



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COMPANIES HOUSE

POLLOKSHIELDS DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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POLLOKSHIELDS DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS: David Lang
Mohammed Faisal Ahmed

SECRETARY: Mohammed Faisal Ahmed

REGISTERED OFFICE: Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

REGISTERED NUMBER: SC277259 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

SOLICITORS: Curle Stewart
16 Gordon Street
Glasgow
Lanarkshire
G1 3PT

POLLOKSHIELDS DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC277259)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		1,600,000	1,600,000
Debtors		14,799	4,540
Cash at bank		85,466	7,184
		<u>1,700,265</u>	<u>1,611,724</u>
CREDITORS			
Amounts falling due within one year	2	<u>100,874</u>	<u>124,405</u>
NET CURRENT ASSETS		<u>1,599,391</u>	<u>1,487,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,599,391	1,487,319
CREDITORS			
Amounts falling due after more than one year	2	<u>1,170,583</u>	<u>3,726,635</u>
NET ASSETS/(LIABILITIES)		<u><u>428,808</u></u>	<u><u>(2,239,316)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	294,314	100
Profit and loss account		<u>134,494</u>	<u>(2,239,416)</u>
SHAREHOLDERS' FUNDS		<u><u>428,808</u></u>	<u><u>(2,239,316)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:



David Lang - Director

The notes form part of these abbreviated accounts

POLLOKSHIELDS DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents invoiced in the year. Consideration is given to the point at which income is recognised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for the general state of the property market.

The directors have written stock down to what they consider is their best estimate of net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £1,200,083 (2013 - £3,756,635) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal value:	2014 £	2013 £
15,004,500	"A" ordinary	£0.01 (2013:£1)	150,045	45
2800	"B" ordinary	£0.01 (2013:£1)	28	28
2700	"C" ordinary	£0.01 (2013:£1)	27	27
14,421,373	"Preferred 'ordinary	£0.01	144,214	-
			<hr/> 294,314	<hr/> 100

Allotted, issued and fully paid: Number:	Class	Nominal value:	2014 £	2013 £
15,004,500	"A" ordinary	£0.01 (2013:£1)	150,045	45
2800	"B" ordinary	£0.01 (2013:£1)	28	28
2700	"C" ordinary	£0.01 (2013:£1)	27	27
14,421,373	"Preferred 'ordinary	£0.01	144,214	-
			<hr/> 294,314	<hr/> 100

On 30 January 2014 the company passed a resolution to subdivide each of the Ordinary A £1 shares, Ordinary B £1 shares and Ordinary C £1 shares into 100 shares of £0.01 each in each of the respective classes.

On 15 September 2014 the company issued a further 15,000,000 Ordinary A shares at par value.

On 13 October 2014 the company created a new share type 'preferred' ordinary shares of £0.01 and issued 14,421,373 at par.

4. ULTIMATE CONTROLLING PARTY

No party, acting in isolation, may exercise complete control over the company.
The directors exercise day to day operational control.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
POLLOKSHIELDS DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

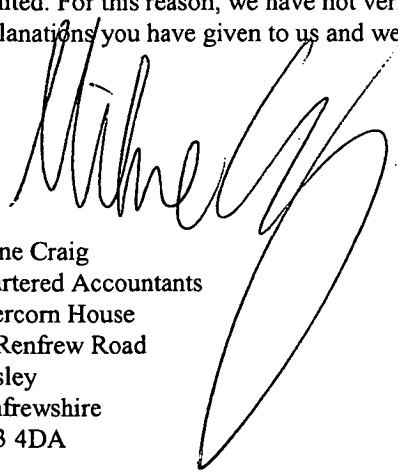
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pollokshields Developments Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Pollokshields Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pollokshields Developments Limited and state those matters that we have agreed to state to the Board of Directors of Pollokshields Developments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pollokshields Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pollokshields Developments Limited. You consider that Pollokshields Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pollokshields Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

19 March 2015