

REGISTRARS COPY

POLLOKSHIELDS DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

POLLOKSHIELDS DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

POLLOKSHIELDS DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS: David Lang
Mohammed Faisal Ahmed
Ifzal Bari

SECRETARY: Mohammed Faisal Ahmed

REGISTERED OFFICE: Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

REGISTERED NUMBER: SC277259 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

SOLICITORS: Peterkins Robertson Paul
227 Sauchiehall Street
Glasgow
G2 3EX

POLLOKSHIELDS DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Stocks		3,250,000	2,057,135
Debtors		7,330	1,908,296
		<u>3,257,330</u>	<u>3,965,431</u>
CREDITORS			
Amounts falling due within one year	2	157,081	4,422,181
		<u>3,100,249</u>	<u>(456,750)</u>
NET CURRENT ASSETS/(LIABILITIES)			
TOTAL ASSETS LESS CURRENT LIABILITIES		3,100,249	(456,750)
CREDITORS			
Amounts falling due after more than one year	2	3,924,000	-
		<u>(823,751)</u>	<u>(456,750)</u>
NET LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(823,851)	(456,850)
		<u>(823,751)</u>	<u>(456,750)</u>
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2011 and were signed on its behalf by:



David Lang - Director

The notes form part of these abbreviated accounts

POLLOKSHIELDS DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the company's creditors. The directors are satisfied that this support will continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents invoiced in the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £4,000,853 (2009 - £3,945,865) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class	Nominal value:	2008 £	2007 £
100	Ordinary	£1	-	100
45	"A" ordinary	£1	45	-
28	"B" ordinary	£1	28	-
27	"C" ordinary	£1	27	-
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class	Nominal value:	2008 £	2007 £
100	Ordinary	£1	-	100
45	"A" ordinary	£1	45	-
28	"B" ordinary	£1	28	-
27	"C" ordinary	£1	27	-
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

At the year end the company owed £20,866 to Mr I Barrie, £25,383 to Mr D Lang and £21,378 to Mr F Ahmed.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
POLLOKSHIELDS DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

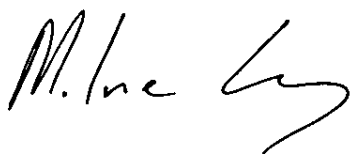
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pollokshields Developments Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Pollokshields Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pollokshields Developments Limited and state those matters that we have agreed to state to the Board of Directors of Pollokshields Developments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pollokshields Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pollokshields Developments Limited. You consider that Pollokshields Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pollokshields Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

24 June 2011