

**Company Registration No. SC277167 (Scotland)**

**Stan England Builders Limited**  
**Unaudited financial statements**  
**for the year ended 31 March 2019**  
**Pages for filing with registrar**

**Stan England Builders Limited**

**Chartered Accountants' Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Stan England Builders Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stan England Builders Limited for the year ended 31 March 2019 which comprise, the Statement Of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at  
<http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of Stan England Builders Limited, as a body, in accordance with the terms of our engagement letter dated 21 December 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Stan England Builders Limited and state those matters that we have agreed to state to the Board of Directors of Stan England Builders Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at  
<http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stan England Builders Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Stan England Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stan England Builders Limited. You consider that Stan England Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stan England Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**James Milne**  
Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
AB31 4ET

18 December 2019

**Stan England Builders Limited**

**Statement of financial position**

**at 31 March 2019**

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	2		70,405		64,570
Investment properties	3		206,858		206,858
			<u>277,263</u>		<u>271,428</u>
<b>Current assets</b>					
Stocks		249,689		179,433	
Debtors		52,114		90,553	
Cash at bank and in hand		70,597		-	
		<u>372,400</u>		<u>269,986</u>	
<b>Creditors: amounts falling due within one year</b>		(250,789)		(211,276)	
<b>Net current assets</b>			<u>121,611</u>		<u>58,710</u>
<b>Total assets less current liabilities</b>			<u>398,874</u>		<u>330,138</u>
<b>Creditors: amounts falling due after more than one year</b>			(647)		(7,779)
<b>Provisions for liabilities</b>			<u>(7,132)</u>		<u>(9,863)</u>
<b>Net assets</b>			<u><u>391,095</u></u>		<u><u>312,496</u></u>
<b>Capital and reserves</b>					
Called up share capital			101		101
Profit and loss reserves			<u>390,994</u>		<u>312,395</u>
<b>Total equity</b>			<u><u>391,095</u></u>		<u><u>312,496</u></u>

**Stan England Builders Limited**  
**Statement of financial position (continued)**  
**at 31 March 2019**

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In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2019 and are signed on its behalf by:

Sian England  
**Director**

Company Registration No. SC277167

**Stan England Builders Limited**  
**Notes to the financial statements**  
**for the year ended 31 March 2019**

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**1 Accounting policies**

**Company information**

Stan England Builders Limited is a private company limited by shares incorporated in Scotland. The registered office is Rosewood, Raemoir Road, Banchory, Kincardineshire, United Kingdom, AB31 4ET.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	25 years straight line
Plant and equipment	25% reducing balance & 3 years straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

**Stan England Builders Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 March 2019**

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**1 Accounting policies (continued)**

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss.

Reversals of impairment losses are also recognised in profit or loss.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.7 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the income statement so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

**Stan England Builders Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 March 2019**

**2 Tangible fixed assets**

	<b>Total</b> £
<b>Cost</b>	
At 1 April 2018	219,982
Additions	23,971
Disposals	(23,599)
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At 31 March 2019	220,354
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<b>Depreciation and impairment</b>	
At 1 April 2018	155,412
Depreciation charged in the year	17,201
Eliminated in respect of disposals	(22,664)
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At 31 March 2019	149,949
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<b>Carrying amount</b>	
At 31 March 2019	70,405
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At 31 March 2018	64,570
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**3 Investment property**

	<b>2019</b> £
<b>Fair value</b>	
At 1 April 2018 and 31 March 2019	206,858
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**Stan England Builders Limited**  
**Notes to the financial statements (continued)**  
**for the year ended 31 March 2019**

**4 Directors' transactions**

During the year the director entered into the following advances and credits with the company:

Description	Opening credit balance	Amounts advanced	Closing credit balance repaid	
	£	£	£	£
Stan England - Directors account	91,232	101,362	(44,738)	147,856
	<u>91,232</u>	<u>101,362</u>	<u>(44,738)</u>	<u>147,856</u>
	<u><u>91,232</u></u>	<u><u>101,362</u></u>	<u><u>(44,738)</u></u>	<u><u>147,856</u></u>

**5 Controlling party**

Mr Stan England & his wife Linda England, directors, control the company by virtue of their 100% holding of the voting share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.