

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2013**

**for**

**EXPENSE REDUCTION MANAGEMENT LIMITED**

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for the Year Ended 31 March 2013**

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**EXPENSE REDUCTION MANAGEMENT LIMITED**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:**

B S Carlow  
P J Weir

**SECRETARY:**

Jordan Company Secretaries Limited

**REGISTERED OFFICE:**

24 Great King Street  
Edinburgh  
EH3 6QN

**REGISTERED NUMBER:**

SC277150 (Scotland)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Expense Reduction Management Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Expense Reduction Management Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Expense Reduction Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Expense Reduction Management Limited and state those matters that we have agreed to state to the Board of Directors of Expense Reduction Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Expense Reduction Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Expense Reduction Management Limited. You consider that Expense Reduction Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Expense Reduction Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

17 December 2013

**Abbreviated Balance Sheet**  
**31 March 2013**

|  | Notes | 2013<br>£    | £            | 2012<br>£    | £            |
|--|-------|--------------|--------------|--------------|--------------|
| <b>FIXED ASSETS</b>                          |       |              |              |              |              |
| Tangible assets                              | 2     |              | 2,456        |              | 3,076        |
| <b>CURRENT ASSETS</b>                        |       |              |              |              |              |
| Debtors                                      |       | -            |              | 710          |              |
| Cash at bank                                 |       | <u>1,066</u> |              | <u>1,000</u> |              |
|  |       | 1,066        |              | 1,710        |              |
| <b>CREDITORS</b>                             |       |              |              |              |              |
| Amounts falling due within one year          |       | <u>1,755</u> |              | <u>2,328</u> |              |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(689)</u> |              | <u>(618)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>1,767</u> |              | <u>2,458</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |              |              |
| Called up share capital                      | 3     |              | 2            |              | 2            |
| Profit and loss account                      |       |              | <u>1,765</u> |              | <u>2,456</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>1,767</u> |              | <u>2,458</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2013 and were signed on its behalf by:

P J Weir - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 10% on cost

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 April 2012       |              |
| and 31 March 2013     | <u>6,209</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 April 2012       | 3,133        |
| Charge for year       | <u>620</u>   |
| At 31 March 2013      | <u>3,753</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 March 2013      | <u>2,456</u> |
| At 31 March 2012      | <u>3,076</u> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 2013<br>£ | 2012<br>£ |
|---------|-----------------|-------------------|-----------|-----------|
| 2       | Ordinary Shares | £1                | <u>2</u>  | <u>2</u>  |

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are the two directors who each own 50% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.