

**Registered Number SC277150**

**Expense Reduction Management Limited**

**Abbreviated Accounts**

**31 March 2012**

**Expense Reduction Management Limited**

**Registered Number SC277150**

**Company Information**

**Registered Office:**

24 Great King Street  
Edinburgh  
EH3 6QN

**Reporting Accountants:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

## Expense Reduction Management Limited

Registered Number SC277150

## Balance Sheet as at 31 March 2012

|                                                | Notes | 2012<br>£    | £            | 2011<br>£    | £            |
|------------------------------------------------|-------|--------------|--------------|--------------|--------------|
| <b>Fixed assets</b>                            |       |              |              |              |              |
| Tangible                                       | 2     |              | 3,076        |              | 3,697        |
|                                                |       |              | <u>3,076</u> |              | <u>3,697</u> |
| <b>Current assets</b>                          |       |              |              |              |              |
| Debtors                                        |       | 710          |              | 532          |              |
| Cash at bank and in hand                       |       | 1,000        |              | 5,650        |              |
| Total current assets                           |       | <u>1,710</u> |              | <u>6,182</u> |              |
| Creditors: amounts falling due within one year |       | (2,328)      |              | (2,335)      |              |
| Net current assets (liabilities)               |       |              | (618)        |              | 3,847        |
| Total assets less current liabilities          |       |              | <u>2,458</u> |              | <u>7,544</u> |
| <b>Total net assets (liabilities)</b>          |       |              |              |              |              |
|                                                |       |              | <u>2,458</u> |              | <u>7,544</u> |
| <b>Capital and reserves</b>                    |       |              |              |              |              |
| Called up share capital                        | 3     |              | 2            |              | 2            |
| Profit and loss account                        |       |              | 2,456        |              | 7,542        |
| Shareholders funds                             |       |              | <u>2,458</u> |              | <u>7,544</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

**P J Weir, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      10% on cost

2 **Tangible fixed assets**

|                       |   | <b>Total</b> |
|-----------------------|---|--------------|
|                       |   | <b>£</b>     |
| <b>Cost</b>           |   |              |
| At 01 April 2011      | - | 6,209        |
| At 31 March 2012      | - | <u>6,209</u> |
| <b>Depreciation</b>   |   |              |
| At 01 April 2011      |   | 2,512        |
| Charge for year       | - | 621          |
| At 31 March 2012      | - | <u>3,133</u> |
| <b>Net Book Value</b> |   |              |
| At 31 March 2012      |   | 3,076        |
| At 31 March 2011      | - | <u>3,697</u> |

3 **Share capital**

|                                            | <b>2012</b> | <b>2011</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid:</b> |             |             |
| 2 Ordinary Shares shares of £1 each        | 2           | 2           |

4 **ULTIMATE CONTROLLING  
PARTY**

The ultimate controlling parties of the company are the two directors who each own 50% of the company's share capital.