

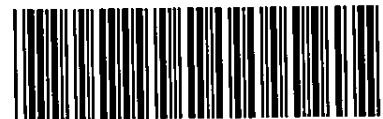
**EXPENSE REDUCTION MANAGEMENT LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 March 2011**

TUESDAY



A32

\*A00KREHL\*

20/12/2011

#188

COMPANIES HOUSE

**EXPENSE REDUCTION MANAGEMENT LTD**  
Registered number: SC277150

**UNAUDITED BALANCE SHEET**  
as at 31 March 2011

	Note	£	2011	£	£	2010	£
<b>FIXED ASSETS</b>							
Tangible assets	2			3,697			4,318
<b>CURRENT ASSETS</b>							
Debtors		532			2,241		
Cash at bank		5,650			22,162		
				<u>6,182</u>		<u>24,403</u>	
<b>CREDITORS: amounts falling due within one year</b>							
		(2,335)			(21,044)		
<b>NET CURRENT ASSETS</b>				<u>3,847</u>			<u>3,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>7,544</u>			<u>7,677</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			2			2
Profit and loss account				7,542			7,675
<b>SHAREHOLDERS' FUNDS</b>				<u>7,544</u>			<u>7,677</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**P Weir**  
**Director**

Date: 14/12/11

The notes on page 2 form part of these financial statements.

**EXPENSE REDUCTION MANAGEMENT LTD**

**UNAUDITED NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2011**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 10% straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2010 and 31 March 2011	6,209
<b>DEPRECIATION</b>	
At 1 April 2010	1,891
Charge for the year	621
At 31 March 2011	2,512
<b>NET BOOK VALUE</b>	
At 31 March 2011	3,697
At 31 March 2010	4,318

**3. SHARE CAPITAL**

	2011 £	2010 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary Shares shares of £1 each	2	2