

The Insolvency Act 1986

R2.25**Statement of administrator's proposals**

Pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986
and Rule 2.25 of the Insolvency (Scotland) Rules 1986

Name of Company
Simclar Seating Technologies Limited

Company number
SC276970

(a) Insert full
name(s) and
address(es) of
administrator(s)

We (a)
John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
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attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 18 August 2011

Signed

Joint / Administrator(s)

Dated

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give

will be visible to searchers of the public record

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When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2

Simclar Group Limited	Court Case No. P701/2011
Simclar International Limited	Court Case No. P700/2011
Simclar Interconnect Technologies Limited	Court Case No. P702/2011
Simclar Seating Technologies Limited	Court Case No. P699/2011

- All in Administration ("the Companies")

**JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (AS AMENDED)**

17 August 2011

John Charles Reid and William Kenneth Dawson
Joint Administrators of the Companies - In Administration
Deloitte LLP
Saltire Court
20 Castle Terrace
Edinburgh EH1 2DB

John Charles Reid and William Kenneth Dawson were appointed Joint Administrators of Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited on 27 June 2011. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

Disclaimer Notice

- This Statement of Proposals ("Proposal" or "Proposals") has been prepared by John Charles Reid and William Kenneth Dawson, the Administrators of Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited, solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 (as amended) to lay before creditors a statement of their proposals for achieving the purposes of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- This Proposal has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in any of the Companies listed above.
- Any estimated outcomes for creditors included in this Proposal are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this Proposal for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 (as amended) does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in respect of this Proposal.
- The Administrators act as agents for Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited and contract without personal liability. The appointments of the Administrators are personal to them and, to the fullest extent permitted by law, Deloitte LLP does not assume any responsibility and will not accept any liability to any person in respect of this Proposal or the conduct of the Administrations.
- All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency (Scotland) Rules 1986 and the Insolvency (Scotland) Amendment Rules 2010
"the Administrators"	John Charles Reid and William Kenneth Dawson of Deloitte LLP
"Bombardier"	Bombardier Transportation UK Limited
"the Directors"	Samuel Russell and Christina Russell (SGL, SIL & SITL), Samuel Russell, Christina Russell and Stephen Donnelly (SSTL)
"Alexander Dennis"	Alexander Dennis Limited
"Deloitte"	Deloitte LLP
"D&W"	Dundas & Wilson CS LLP
"the Bank" / "Secured Creditor"	Bank of Scotland Plc
"the Court"	The Court of Session, Edinburgh
"the Group"	Simclar Group Limited and its subsidiaries, as shown in the group structure chart at Appendix 1
"SIL"	Simclar International Limited
"SGL"	Simclar Group Limited
"the Companies"	Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited
"RPO"	The Redundancy Payments Office
"Ofgem"	Office of the Gas and Electricity Markets
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended).
"SIP13 (Scotland)"	Statement of Insolvency Practice 13 (Scotland)
"SITL"	Simclar Interconnect Technologies Limited
"SSTL"	Simclar Seating Technologies Limited
"Sweeney Kincaid"	Sweeney Kincaid Limited
"Suzhou"	Simclar Electronics (Suzhou) Co. Limited
"Tianjin"	Simclar (Tianjin) Limited
"US Group"	Sub group with the wider Group, comprising Simclar Inc, Techdyne Europe Ltd (a dormant company), Simclar Interconnect Technologies Inc, Simclar (Mexico) Inc, Simclar de Mexico S.A. De C.V., Simclar (North America) Inc.

1. BACKGROUND

1.1. Introduction

This report is prepared pursuant to Paragraph 49 of Schedule B1 of the Act, which requires the Administrators to provide creditors with details of their proposals to achieve the purposes of the Administrations.

To assist the creditors and enable them to decide on whether or not to vote for the adoption of the proposals, the following information is included in the report:

- background of the Group; and
- the circumstances giving rise to the appointment of the Administrators.

As there are insufficient funds for a distribution to the unsecured creditors and in accordance with Paragraph 52(1)(b) of Schedule B1 of the Act, the Administrators will not be convening creditors' meetings, unless required to do so.

Should creditors of the Companies, whose total debts amount to at least 10% of the total debts of that specific Company wish to request a meeting be held they should respond in writing to the address on the front of this report.

In the event no written request is received within 8 business days of issue of this statement, the proposals will be deemed approved and a notice will be filed at Companies House.

1.2. Background

For the purposes of this report, we will refer to the Companies by the abbreviations set out on the previous page. SGL, the ultimate holding company of the Group was incorporated in May 2001 and is based in Dunfermline, Fife. The Group is engaged in subcontract manufacturing and has operations in the UK, China, USA and Mexico. A group structure chart is included at Appendix 1.

UK operations

The UK operations supplied wiring, looms and sheet metal work into a number of blue chip customers. The Joint Administrators were appointed over the UK Group companies: Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited on 27 June 2011. The Group's operations out with the UK are not subject to formal insolvency proceedings.

China based Group companies

There are two Chinese companies; Tianjin and Suzhou, which are subsidiaries of the UK Group. The core business of Tianjin and Suzhou is the supply of backplanes, sheet metal fabrication and cable assembly into blue chip customers such as Ericsson, Motorola and NCR. In recent months both entities have also been engaged in producing Green Plugs for Simclar International Limited ("SIL"). The Green Plug project is discussed in more detail in Section 2 below.

Tianjin and Suzhou do not share banking facilities with the UK operations. Suzhou makes use of overdraft facilities provided by two local banks to Suzhou. Tianjin had no direct bank funding and was partially cross funded by Suzhou.

The current position of the two companies is as follows:

- ***Tianjin***

The Tianjin business had been struggling for some time and, following cessation of the Green Plug project (see below), the decision was taken shortly before the Administrators' appointment, to mothball the facility. Local management applied to court for bankruptcy on 3 August 2011, the outcome of which is not known at the date of these proposals.

- ***Suzhou***

Suzhou's local management are in discussions with the two local banks with a view to achieving a consensual restructuring to enable continued trading. This process is not yet complete, but the early indications are that the banks are supportive.

US Group (Includes Mexico)

The US group focuses on backplane assembly, printed circuit board assembly, metal fabrication and cable and harness assembly. It is separately funded and managed and its operations are not directly impacted by the administration of its parent holding company, SGL.

As with Tianjin and Suzhou, the Administrators' interest in the US Group is as shareholder. SGL holds approximately 73% of Simclar Inc's share capital. The US Group management team is currently working on a restructuring proposal for its funding provider with a view to creating a stable platform to trade the business going forward.

1.3. Overview of Financial Information

This section contains historic financial information in respect of each of the Companies in Administration. Extracts from the audited accounts for the 12 months to 31 December 2009, and the unaudited management accounts for the 12 months to 31 December 2010, and three months to 31 March 2011 are shown together with brief commentary. Note that intercompany debtors and creditors include amounts relating to Tianjin and Suzhou as these entities were consolidated with the Companies' results for management accounting purposes.

Simclar Group Limited

Simclar Group Limited - Summary Profit and Loss account

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009*
Other operating expenses	320	1,283	N/A
Operating loss	(320)	(1,283)	N/A
Management charges	(204)	(571)	
Other expenses	15	354	N/A
Loss before interest	(131)	(1,066)	N/A
Interest	519	1,174	N/A
Loss before tax	(650)	(2,240)	N/A
EBITDA	(320)	(1,283)	N/A

Source: Management accounts & audited financial statements

* Company profit and loss account not disclosed in 2009 statutory accounts

Prior to the Administrators' appointment the only income received by SGL was management charges from Simclar Inc (US\$50,000 per month) and Tianjin (based on a percentage of Tianjin sales) to cover various corporate costs incurred by SGL on behalf of the Group. Operating expenses includes directors remuneration and staff costs for employees who provide Group support services.

Simclar Group Limited - Summary Balance Sheet

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Fixed Assets	18,341	18,341	19,149
Current Assets			
Investment in Logikor	107	107	-
Other debtors	382	321	149
Intercompany debtors	7,409	7,239	7,311
Creditors due < 1 year			
Bank loans & overdrafts	1,275	627	14,509
Due to Simclar Inc.	3,207	2,802	-
Intercompany creditors	19,967	19,883	21,959
Other creditors	347	452	386
Creditors due > 1 year			
Bank loans	15,842	15,992	1,250
Net Assets	(14,399)	(13,748)	(11,495)

Source: Management accounts & audited financial statements

SGL's most significant asset in NBV terms is its investment in subsidiaries, £18.3m at 31 March 2011. Logikor (EU) Limited was the intended customer for a new environmentally friendly Green Plug product; Section 2.1 gives more detail on the Green Plug project. The £20.0m intercompany creditors balance at 31 March 2011 is comprised of amounts due to SIL (£12.4m), SITL (£0.4m) and Suzhou (£7.2m).

Simclar International Limited

Simclar International Limited - Summary Profit and Loss account

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Turnover	6,960	10,602	7,118
Cost of sales	5,436	8,363	5,485
Gross profit	1,524	2,239	1,633
Other operating expenses	533	1,812	1,586
Exceptional items	(3)	82	297
Translation loss/(gain)	11	(10)	-
Profit/(Loss) before interest	983	355	(250)
Interest	68	235	212
Profit/(Loss) before tax	915	120	(462)
EBITDA	1,075	697	139

Source: Management accounts & audited financial statements

SIL is the main trading entity of the UK Group and employs all UK based staff. Prior to the Administrators' appointment the key subcontracting services provided by SIL were:

- Cable and harness assembly for Bombardier; and
- Sheet metal fabrication for Alexander Dennis.

SIL also worked with a number of smaller customers and had made significant investment in the Green Plug product referred to above.

Exceptional items in the year to 31 December 2009 largely related to restructuring costs (£210k).

Simclar International Limited (continued)

Simclar International Limited - Summary Balance Sheet

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Fixed Assets	9,974	10,043	10,461
Current Assets			
Stocks	2,813	3,093	926
Trade debtors	5,587	2,136	1,053
Due from Simclar Inc.	251	-	-
Intercompany debtors	12,343	11,579	11,242
Other debtors	305	297	800
Creditors due < 1 year			
Bank loans & overdrafts	5,588	5,334	4,759
Trade creditors	2,452	2,657	850
Due to Simclar Inc.	178	42	-
Intercompany creditors	3,832	325	416
Loan	70	70	70
Other creditors	256	716	415
Creditors due > 1 year			
Loan	175	175	175
Deferred income	(1,146)	(1,168)	(1,256)
Net Assets	17,576	16,661	16,541

Source: Management accounts & audited financial statements

Of the SIL fixed asset NBV of £10.0m at 31 March 2011, approximately £7.8m related to seven factory units which form the UK Group's premises at Pitreavie Business Park, Dunfermline, with the balance of fixed assets largely relating to Plant and Equipment.

Approximately £1.3m of stock NBV at 31 March 2011 related to Green Plug products.

The 31 March 2011 trade debtors figure of £5.6m, approximately £0.7m was due from unconnected third party customers.

Simclar Interconnect Technologies Limited

Simclar Interconnect Technologies Limited - Summary Profit and Loss account

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Turnover	227	928	955
Operating costs	21	(12)	123
Operating profit	206	940	832
Dividend from subsidiary	-	-	537
Translation gain/(loss)	193	(151)	483
Profit before interest	399	789	1,852
Interest	41	180	175
Profit before tax	358	609	1,677
EBITDA	(21)	12	1,852

Source: Management accounts & audited financial statements

SITL turnover relates to management charges on Simclar Inc and Suzhou. These charges were based on a percentage of sales and were essentially technology licence fees for the development of backplane products by staff in the UK.

Simclar Interconnect Technologies Limited - Summary Balance Sheet

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Fixed Assets	11,261	11,205	10,445
Current Assets			
Due from Simclar Inc.	582	544	-
Intercompany debtors	389	262	576
Other debtors	-	88	88
Creditors due < 1 year			
Bank loans & overdrafts	1,443	1,330	5,296
Trade creditors			
Due to Simclar Inc.	36	36	-
Intercompany creditors	5,345	5,318	3,295
Other creditors	38	4	1,823
Creditors due > 1 year			
Bank loans	4,068	4,476	315
Net Assets	1,302	935	380

Source: Management accounts & audited financial statements

SITL's fixed assets consist of capitalised R&D expenditure and investment in its subsidiary Suzhou (NBVs of £3.2m and £8.0m respectively at 31 March 2011).

Simclar Seating Technologies Limited

Simclar Seating Technologies Limited - Summary Profit and Loss account

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Turnover	386	2,281	2,149
Operating costs	331	2,054	2,109
Operating profit	55	227	40
Other operating expenses	9	120	-
Translation (gains)/losses	(2)	91	-
Exceptional item	-	-	230
Profit/(loss) before interest	48	16	(190)
Interest	-	-	-
Profit/(Loss) before tax	48	16	(190)
EBITDA	82	359	40

Source: Management accounts & audited financial statements

Prior to the Administrators' appointment SSTL supplied seating mechanisms to customers. The mechanisms were manufactured in Dunfermline and by a subcontractor in China.

Simclar Seating Technologies Limited - Summary Balance Sheet

£'000s	Unaudited management accounts three months to 31 March 2011	Unaudited management accounts year to 31 December 2010	Audited statutory accounts year to 31 December 2009
Fixed Assets	335	371	623
Current Assets			
Stock	48	30	76
Cash at bank	338	-	12
Trade debtors	185	364	327
Intercompany debtors			72
Other debtors	36	20	467
Creditors due < 1 year			
Bank loans & overdrafts		23	
Trade creditors	427	278	358
Due to Simclar Inc.	712	718	-
Intercompany creditors	1,330	1,330	2,738
Other creditors	12	22	83
Net Liabilities	(1,539)	(1,586)	(1,602)

Source: Management accounts & audited financial statements

SSTL's fixed assets are plant and machinery used in manufacture of seating mechanisms.

1.4. Management and Employees

As at 27 June 2011, the date of the Administrators' appointment, the UK Companies had 217 staff including 3 directors.

Statutory information on the Companies, including details of the Directors and Company Secretary, Bankers & Shareholders is provided at Appendix 1.

2. THE CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS

2.1. Events prior to the Administration

Prior to the Administrators' appointment the UK operations suffered as a result of investing in a series of new products, which ultimately were not successful, the latest being an environmentally friendly plug known as "Green Plug". The Green Plug was significantly delayed in being brought to market because of difficulties in meeting various regulatory requirements. The directors had expected the Green Plug project to generate income for SIL from October 2010 through sales to Logisor (EU) Limited, whose parent company holds the intellectual property of the Green Plug products. At the date of the Administrators' appointment the necessary regulatory approvals and Ofgem accreditation were not yet in place.

The Group had invested in these new product areas as its existing business was loss making. The continued delays in the Green Plug project produced severe cash flow pressure on the Group as a result of which the directors took the decision to file Notices of Appointment of Administrators at the Court.

2.2. Details of the Appointment of the Joint Administrators

John Charles Reid and William Kenneth Dawson of Deloitte were appointed Joint Administrators of the Companies by the Companies' Directors, on 27 June 2011 following the filing of Notices of Appointment of Administrators.

The Court having conduct of the proceedings is The Court of Session, Edinburgh, case numbers are:

Simclar Group Limited	P701/2011
Simclar International Limited	P700/2011
Simclar Interconnect Technologies Limited	P702/2011
Simclar Seating Technologies Limited	P699/2011

For the purposes of Paragraph 100(2) of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly or severally.

2.3. Purpose of the Administration

The purpose of an Administration under The Enterprise Act 2002 is split into three parts:

1. To rescue a company as a going concern (in other words a restructuring which keeps the actual entity intact).

2. If the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole), then the Administrators must perform their functions with the objective of achieving a better result for creditors than would be obtained through an immediate liquidation of the company. This would normally envisage a sale of the business and assets as a going concern (or a more orderly sales process than in liquidation).
3. If neither of the first two parts of the purpose is reasonably practicable, the Administrators must perform their functions with the objective of realising property in order to make a distribution to secured and/or preferential creditors as applicable.

The Companies had significant secured and unsecured creditor liabilities and therefore a restructuring of these creditors would have been required to meet the first objective. It was apparent that there was insufficient value placed on the Companies assets by third parties in order to effect a restructuring of the Companies' considerable debt and the Administrators concluded that the first option was not possible to achieve.

Accordingly, the purpose of the Administrations was to achieve a better result for creditors than would be obtained through an immediate liquidation of the Companies. It is intended that this be achieved through sales of the businesses and assets of the Companies as discussed in Section 3.3.

These proposals do not include Estimated Outcome Statements in respect of the Administrations since these could prejudice commercial negotiations in connection with sales of the businesses and assets of the Companies if disclosed at this stage. Estimated Outcome Statements will be disclosed in future progress reports to creditors as appropriate.

2.4. Electronic communication with creditors

In an effort to reduce the costs of the Administrations, all communications with creditors, including updates and progress reports, are posted onto a website, which has been set up specifically for this purpose. The web address is: <http://www.deloitte.com/uk/simclar>.

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site.

3. THE MANNER IN WHICH THE AFFAIRS OF THE COMPANIES HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE JOINT ADMINISTRATORS' PROPOSALS ARE APPROVED

3.1. Introduction

On appointment it was clear that the level of trading activity could not support the current workforce and consequently the Administrators made 60 redundancies including two directors on 28 June 2011.

The Administrators reviewed the status of the trading entities' (SIL and SSTL) existing contracts and work in progress and engaged in discussions with key customers to establish the extent to which ongoing trade in Administration was viable with reduced overheads. The outcome of this, and the resulting strategy and actions in respect of the Companies, is outlined below.

3.2. Post appointment strategy

SGL & SITL

Prior to the Administrators' appointment SGL and SITL derived income from management charges and are not trading entities in their own right. Neither company holds any assets which are expected to generate realisations for the benefit of secured and preferential creditors.

There have been no transactions in either company in the Administration period.

SIL

As noted at Section 1.3 above, SIL's key customers at the date of the Administrators' appointment were Bombardier and Alexander Dennis.

- Bombardier

On the Administrators' appointment there were approximately 85 staff working on the Bombardier contract. There was a £424k outstanding receivables balance to collect from Bombardier however, as a result of contra claims this was reduced to nil. There was "hub stock" with an invoice value to SIL of £278k to be completed and work in progress consisted of 11 looms.

Bombardier confirmed that they were not interested in continuing the contract with SIL shortly following the Administrators' appointment and on 19 July 2011 it was confirmed that they would not purchase the 11 work in progress looms in completed form from SIL.

All hub stock was completed and shipped by 29 July 2011 in line with the terms of an agreement between the Administrators and Bombardier. Trading with Bombardier effectively ceased as of 29 July 2011.

- Alexander Dennis

SIL performs work for Alexander Dennis on a labour only basis. Alexander Dennis supply material and SIL essentially acts as a sub contract metal fabrication operation. In discussions with the Administrators following appointment, Alexander Dennis indicated they were willing to trade with SIL in Administration, and a commitment to 12 weeks trading to 16 September 2011 was agreed.

SIL currently has 78 employees who are engaged in the continuing work for Alexander Dennis or have been retained on a short term basis by the Administrators to assist them in realising the Companies' property.

The Administrators continue to work with Alexander Dennis with a view to achieving a going concern sale of this element of the business. Details on the sale of business process is given below.

SIL also had a number of smaller customers and where possible work in progress for these customers has been completed to realise some revenue.

As shown in the Administrators' Receipts and Payments account at Appendix 3, a trading surplus of £195,098 has been recorded to 12 August 2011. In the period to 12 August 2011 total sales revenue of £387,684 includes £287,625 of revenue from Bombardier. The key realisation since appointment has been collection of book debts. Book debts collected between 27 June 2011 and 12 August 2011 total £206,422 and include the majority of material debtor ledger balances on appointment.

SSTL

SSTL had been trading on a very limited basis from May 2011. It was concluded following the Administrators' appointment that trading SSTL in Administration would not be in the best interests of secured and preferential creditors and the decision was taken to cease trade.

The only transactions in SSTL in the Administration period have been a receipt of a book debt from a customer (£43,777) and receipt of bank interest (£14).

3.3. Sales of the Businesses

Identification of potential purchasers was based on the following:

- the Administrators' appointment was reported widely in the Scottish press which generated a number of calls from interested parties;
- an advertisement was placed in the Financial Times on 5 July 2011 advertising the business for sale; and
- a notification was circulated to a number of our partners and corporate finance staff.

We received over 30 notes of interest in the business and have liaised with these interested parties and provided information where requested. The Administrators are currently in discussions with four interested parties and expect to set a deadline for offers for the Alexander Dennis element of the SIL business in the near future.

Property

As noted above, SIL owns 7 factory units at Pitreavie Business Park, Dunfermline. Until formal offers for the Alexander Dennis business are received it is unknown which if any of the factory units may be included in a going concern sale. Once the outcome of the sale of business process is known the Administrators intend to appoint property agents to market SIL's remaining factory units in accordance with the agents' recommended strategy.

Plant & Equipment

The Administrators' have appointed Sweeney Kincaid to realise the Companies plant and equipment assets which are not currently in use in production for Alexander Dennis. The plant and equipment will be sold in three online auctions, the first of which closes on 15 September 2011 at 11am.

SSTL

The Administrators have received expressions of interest in the plant and machinery assets of SSTL. These assets are held by SSTL suppliers and the Administrators are in discussion with these suppliers with a view to taking possession of this plant and machinery.

4. DIRECTORS' STATEMENTS OF AFFAIRS

4.1. Introduction

At the date of preparation of these proposals the directors' signed Statements of Affairs had not been received, however draft Statements of Affairs as prepared by the directors are attached at Appendix 4.

In accordance with the standard format of the Statement of Affairs form, no provision has been made in the Statement of Affairs for the costs of the Administrations (including agents, legal and other professional fees).

The Administrators have not carried out any work of the nature of an audit on the information.

There are a number of different classes of creditors within the Companies. These include:

- **Secured creditors:** They have standard security and floating charge security across all of the Companies and as such are paid in priority to other creditors. This priority is subject to payments to preferential creditors and unsecured creditors under the PP (see section 4.5). Further details of the Companies' security are set out in section 4.3.
- **Preferential creditors:** These relate to specific employee wage arrears, holiday pay and certain pension contributions and are paid in priority to unsecured creditors out of net floating charge realisations before the PP and before payment to the secured floating chargeholder.
- **Unsecured creditors:** They rank behind secured and preferential creditors and receive any surplus available from net realisations.

4.2. Notes to the Directors' Statements of Affairs

The Administrators make the following comments on the draft Statements of Affairs:

- It should be noted that the Companies operated a number of bank accounts some of which were in credit and some of which were overdrawn at 27 June 2011. As a result of the Administrations, the Bank exercised its right of set-off and the credit balances, including the balance included in the SSTL Statement of Affairs were applied against the overdrawn accounts. Consequently, the cash shown in the SSTL Statement of Affairs is not an asset available for creditors.
- There were a number of inter-company debts between the various Group companies. The directors have assumed any inter-company balances are irrecoverable.
- The SIL Statement of Affairs shows a trade debtor balance of £0.7m at 27 June 2011 (this figure excludes the £0.9m claim against Bombardier and the £0.3m due from HMRC in relation to the 2011 second quarter VAT return) compared with a balance of £5.6m at 31 March 2011 in the March management accounts. The Administrators understand that the most significant element of this variance is the result of accrued Green Plug sales included in the March management accounts figures and excluded from Statement of Affairs figures.
- It should also be noted that the £424k book debt due from Bombardier at 27 June 2011 included in the SIL Statement of Affairs is offset by contra claims.

- List B of the SIL Statement of Affairs shows fixed securities held by Samuel Russell and Simclar International Directors' Pension Fund. It should be noted that a ranking agreement exists which gives the securities held by the Bank priority over these charges.

The above comments are not exhaustive and are intended only to highlight specific areas of the draft Statements of Affairs which the Administrators consider should be brought to the attention of creditors.

4.3. Secured creditors

The Companies' total Bank debt stated in the directors' Statement of Affairs is £28,081,300. The Bank's claim in the Administrations is still being finalised and will be reported in a future progress report to creditors.

4.4. Preferential Claims

To date the Administrators' have received preferential claims totalling £103,241 in respect of SIL and £15,342 in respect of SGL.

Further preferential claims are expected in relation to employee deductions, wages arremstments and pension contributions. These claims are unlikely to exceed £10,000.

4.5. The Prescribed Part

By virtue of Section 176A(2)(a) of the Act, the Administrators must make a PP of a company's net property available for the satisfaction of unsecured debts where a floating charge exists which was registered prior to 15 September 2003. Net property is the amount of the a company's property which would, but for this section, be available for the holders of floating charges created by the company.

The PP applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

Of the Companies, this Section of the Act applies to SITL and SSTL, however the Administrators do not anticipate that there will be floating charge realisations in SITL or SSTL net of costs available for a PP distribution.

4.6. Unsecured Claims

The unsecured creditors' position as at 27 June 2011 per the Directors' Statements of Affairs (excluding any shortfall to floating charge holders) is summarised in the table below:

	£m
SGL	15.3
SIL	3.2
SITL	4.8
SSTL	2.1
TOTAL	<u>25.4</u>

After discharging the costs of the Administration, there will not be sufficient realisations from floating charge assets to fully repay the Bank. As noted above the Administrators do not anticipate that there will be floating charge realisations in SITL or SSTL (the Companies to which Section 176A(2)(a) of the Act applies) net of costs available for a PP distribution. Accordingly, we do not expect any funds to be available to pay a dividend to the unsecured creditors of any of the Companies.

4.7. Creditors Meeting

As the Administrators do not expect any funds will be available to the unsecured creditors, meetings of creditors will not be held. A request that the Administrators call a meeting can be made by creditors representing 10% or more of the total debts of the relevant Company (individually or jointly). Creditors wishing to submit this request should write to the Administrators at the address on the front of this report no later than 30 August 2011.

A deposit of £300 towards the cost of covering the meeting should be enclosed with the request per Rule 7.6(4) of the Rules.

5. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

5.1 Introduction

There will be no funds available to the unsecured creditors; therefore, fixing the basis of the Administrators' remuneration will be approved in accordance with Rule 2.39(9) of the Rules, which is outlined as follows:

- Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act the basis of the Administrators' remuneration may be fixed by approval of:
 - each secured creditor; or
 - if the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of preferential creditors who respond to an invitation to consider approval.

In line with Paragraph 52(1)(b) of Schedule B1 of the Act outlined above there is no requirement for unsecured creditors to pass a resolution in respect of Administrators' remuneration.

The Administrators' time costs incurred to 12 August 2011 total £321,477 which represents 959.8 hours at an average rate of £335. Time costs have not been analysed further as approval for their payment has not yet been sought. This will be covered in our first progress report to creditors.

The range of charge out rates for the separate categories of staff is based on our 2011 charge out rates as summarised below. Manager rates include all grades of assistant manager:

Grade	£
Partners /Directors	560 to 895
Managers	280 to 670
Assistants and Support Staff	175 to 280

The above bands are specific to the Reorganisation Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Reorganisation Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Reorganisation Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The

appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 January 2011, charge out rates were increased by an average of 5% and the charge out rate bandings have been amended, where applicable, to reflect this change. Charge out rates are subject to review each year and material increases in rates will be reported to creditors in the next scheduled report following such an increase.

"A Creditors' Guide to Administrators' Remuneration" is available for download at http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP%209%20SCOT.pdf

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost.

5.2 Administrators' Expenses

As no expenses have been approved for payment at this stage, no information has been disclosed. This will be covered in our first progress report to creditors.

5.3 Other Professional Costs

To advise on appropriate legal matters the Administrators have instructed D&W, a firm of lawyers with the appropriate expertise and experience in dealing with these types of Administrations. D&W have not billed any fees in connection with the Companies to date.

In addition, Sweeney Kincaid, a firm of plant and machinery agents, were instructed by the Administrators to undertake independent inventories and valuations of plant and equipment, fixtures and fittings and other chattel assets where appropriate. Sweeney Kincaid have not billed any fees in connection with the Companies to date.

All professional fees are based upon their recorded time costs incurred at discounted charge out rates and will be reviewed by the Administrators' staff before being approved for payment.

Details of professional fees billed will be disclosed in future progress reports to creditors.

5.4 Pre-Administration costs

Pre-Administration costs are defined as the remuneration charged and expenses incurred by the Administrator (or other person qualified to act as such) before a company entered into Administration but with a view to its doing so. There were no pre-Administration costs in connection with the Administrations of the Companies.

6. OTHER MATTERS & INFORMATION TO ASSIST CREDITORS

6.1 Directors' conduct

As part of their statutory duties, the Administrators will consider the conduct of the Directors and any person they consider a shadow or de facto director in relation to their management of the affairs of the Companies and the causes of failure and will submit a confidential report to the Insolvency Service, a division of the Department for Business, Innovation and Skills.

As part of their investigations the Administrators will consider, among other matters, the following:

- statutory compliance issues;
- misfeasance or breach of duty; and
- antecedent transactions (including transactions at an under value and preferences).

Creditors who wish to draw any matters to the attention of the Administrators should write to the Administrators at the address given on the front of this report.

6.2 SIP13 (Scotland) – Transactions with connected parties

The Administrators are not aware of any connected party transactions which have been carried out on an arm's length basis. Should creditors have information regarding any such transactions they should forward details in writing to the Administrators to the address on the front of this report.

6.3 Exit Routes from Administration

In accordance with the provisions of the Act incorporated by The Enterprise Act 2002, all Administrations automatically come to an end after one year, unless an extension is granted by the Court or with consent of the creditors.

There are several exit routes which are available to the Administrators such as;

- an application to Court (in the event of a Court appointment);
- filing a notice in Court and with the Registrar of Companies confirming that the purpose of Administration has been sufficiently achieved; or
- in the event that the Company has no property the Administrators may notify the Registrar of Companies to that effect at which time the appointment of the Administrators ceases and three months following that date the company is deemed to be dissolved.

In addition the Administrators could propose to place the Companies into Creditors' Voluntary Liquidation, a Compulsory Liquidation or a Company Voluntary Arrangement. Reference will be made in the resolutions within this report as to the exit route most suitable to the circumstances of each Administration.

The exit route chosen in relation to the Companies will largely depend on the circumstances of each Administration. In this case, dissolution of the Companies is the most likely exit route.

If there is a distribution to unsecured creditors (other than via the PP), the Administrators are discharged from liability in respect of any action of theirs as Administrators pursuant to Paragraph 98(1) of Schedule B1 of the Act upon registration of the notice given pursuant to Paragraph 84 of Schedule B1 of the Act. Where there will be no distribution to unsecured creditors, the Administrators will seek their discharge from the secured creditor.

6.4 EC Regulations

As stated in the Administration Order in respect of the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

6.5 Third Party Assets

Should you believe that you own items that may have been present at the Companies former trading premises at the date of appointment please contact the Administrators as soon as possible.

Simclar Group Limited	Court Case No. P701/2011
Simclar International Limited	Court Case No. P700/2011
Simclar Interconnect Technologies Limited	Court Case No. P702/2011
Simclar Seating Technologies Limited	Court Case No. P699/2011

The Administrators' proposals are as follows:

1. the Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses;
2. the Administrators continue with their enquiries into the conduct of the Directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies;
3. the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless the Administrators conclude, in their reasonable opinion, that a Company will have no assets available for distribution;
4. the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application;
5. that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors Committee be appointed in respect of each or any Company comprising of not more than five and not less than three creditors of that Company or Companies;
6. that, if a Creditors' Committee is not appointed, the secured and preferential creditors of each Company shall be asked to fix the basis of the Administrators' remuneration in accordance with Rule 2.39(9), be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administrations, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT. In addition those creditors shall also be asked to agree the Administrators' expenses of which the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred, plus VAT where applicable;
7. that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors;
8. that, if each or any of the Companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation

Committee pursuant to Rule 2.47(3) of the Rules. As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2.47(3) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally.

9. in the absence of Creditors' Committees, the secured and preferential creditors of each Company agree that the Administrators be discharged from liability per Paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office.

Yours faithfully

For and on behalf of

Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited

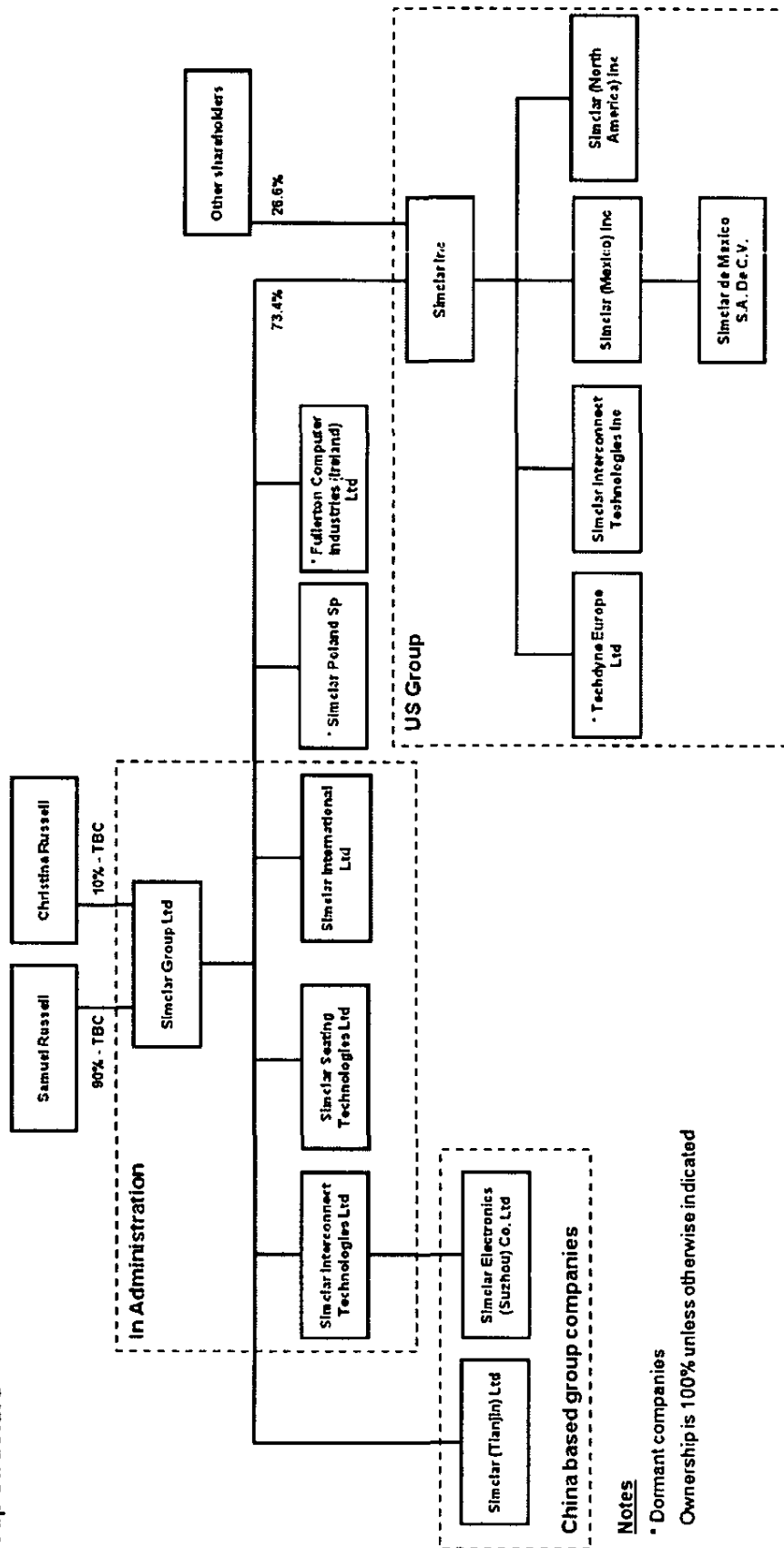
John Charles Reid and William Kenneth Dawson
Administrators of the Companies - In Administration
Deloitte LLP
Saltire Court
20 Castle Terrace
Edinburgh EH1 2DB

John Charles Reid and William Kenneth Dawson were appointed Joint Administrators of Simclar Group Limited, Simclar International Limited, Simclar Interconnect Technologies Limited and Simclar Seating Technologies Limited on 27 June 2011. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners.

APPENDIX 1

Group structure



Notes

- Dormant companies
- Ownership is 100% unless otherwise indicated

**SIMCLAR GROUP LIMITED, SIMCLAR INTERNATIONAL LIMITED, SIMCLAR INTERCONNECT TECHNOLOGIES LIMITED AND SIMCLAR SEATING TECHNOLOGIES LIMITED
(ALL IN ADMINISTRATION)**

STATUTORY INFORMATION 1 OF 2

Company Name	Simclar Group Limited	Simclar International Limited	Simclar Interconnect Technologies Limited	Simclar Seating Technologies Limited
Proceedings	In Administration	In Administration	In Administration	In Administration
Court	Court of Session	Court of Session	Court of Session	Court of Session
Court Reference	P701/2011	P700/2011	P702/2011	P699/2011
Date of Appointment	27 June 2011	27 June 2011	27 June 2011	27 June 2011
Joint Administrators	John Charles Reid and William Kenneth Dawson Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	John Charles Reid and William Kenneth Dawson Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	John Charles Reid and William Kenneth Dawson Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	John Charles Reid and William Kenneth Dawson Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB
Registered office Address	c/o Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	c/o Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	c/o Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB	c/o Deloitte LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2DB
Company Number	SC219243	SC059937	SC293155	SC276970
Incorporation Date	16 May 2001	30 April 1976	15 November 2005	3 December 2004
Company Secretary	N/A	N/A	N/A	N/A
Bankers	Bank of Scotland Plc	Bank of Scotland Plc	Bank of Scotland Plc	Bank of Scotland Plc
Auditors	Grant Thornton UK LLP	Grant Thornton UK LLP	Grant Thornton UK LLP	Grant Thornton UK LLP
Appointment by	The directors - under Paragraph 22 of Schedule B1 of the Insolvency Act 1986 (as amended)	The directors - under Paragraph 22 of Schedule B1 of the Insolvency Act 1986 (as amended)	The directors - under Paragraph 22 of Schedule B1 of the Insolvency Act 1986 (as amended)	The directors - under Paragraph 22 of Schedule B1 of the Insolvency Act 1986 (as amended)
Directors at date of Appointment	Samuel Russell Christina Russell	Samuel Russell Christina Russell	Samuel Russell Christina Russell	Samuel Russell Christina Russell Stephen Donnelly

**SIMCLAR GROUP LIMITED, SIMCLAR INTERNATIONAL LIMITED, SIMCLAR INTERCONNECT TECHNOLOGIES LIMITED AND SIMCLAR SEATING TECHNOLOGIES LIMITED
(ALL IN ADMINISTRATION)**

STATUTORY INFORMATION 2 OF 2

Company Name	Simclar Group Limited	Simclar International Limited	Simclar Interconnect Technologies Limited	Simclar Seating Technologies Limited
Directors' Shareholdings	Samuel Russell: 450,000 £1 Ordinary Shares Christina Russell: 50,000 £1 Ordinary shares	N/A	N/A	N/A

Simclar International Limited (In Administration) Joint Administrators' Receipts and Payments account as at 12 August 2011		
Statement of Affairs		From 27/06/2011 To 12/08/2011
£		£
	POST APPOINTMENT SALES	
	Sales	387,683.63
		<u>387,683.63</u>
	PURCHASES	
	Rent	400.00
	Repairs & Maintenance	928.00
	Purchases	2,432.89
	Telephone & Internet	465.92
		<u>4,226.81</u>
	OTHER DIRECT COSTS	
	Sub Contractors	8,374.87
	Direct Labour	174,993.77
		<u>183,368.64</u>
	TRADING EXPENDITURE	
	Hire of Equipment	1,600.00
	Employee expenses	3,389.76
		<u>4,989.76</u>
	TRADING SURPLUS/(DEFICIT)	195,098.42
	ASSET REALISATIONS	
	Rent	1,083.33
	Tenant Telephone Costs	14.94
	Motor Vehicles	1,650.00
	Book Debts	206,422.03
	Trading Surplus/(Deficit)	195,098.42
		<u>404,268.72</u>
327,363.00	COST OF REALISATIONS	
	Data release	250.00
	Statutory advertising	336.87
		<u>586.87</u>
		403,681.85
	REPRESENTED BY	
	VAT Receivable	1,152.73
	Floating IB Current A/C	453,343.72
	RBS I/B Current A/c	(240.00)
	Petty Cash Float	250.00
	PAYE Payable	(12,068.98)
	Nat. Ins. Payable	(18,142.49)
	VAT Payable	(20,539.13)
	Student loan payable	(74.00)
		<u>403,681.85</u>

Simclar Seating Technologies Limited (In Administration) Joint Administrators' Receipts and Payments account as at 12 August 2011		
Statement of Affairs		From 27/06/2011 To 12/08/2011
£		£
70,192.00	ASSET REALISATIONS	
	Book Debts	43,776.91
	Bank interest	14.39
		<u>43,791.30</u>
	REPRESENTED BY	
	Floating IB Current A/C	<u>43,791.30</u>
		<u>43,791.30</u>

DIRECTORS' STATEMENTS OF AFFAIRS

Simclar Group Ltd

Statement as to the affairs of the company on the 27th June 2011

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		-
Assets specifically secured (as per List "B")	£	
Estimated realisable value	-	
Less: Amount due to secured creditors	-	
Estimated Surplus		-
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		-
LIABILITIES		
Preferential creditors (as per List "C")		10,000
Estimated balance of assets available for holders of floating charges and unsecured creditors		(10,000)
Holders of floating charges (as per List "D") - Lloyds Banking Group		28,081,300
Estimated surplus/(deficiency) as regards holders of floating charges		(28,091,300)
Unsecured Creditors	£	
Trade Accounts (as per List "E")	15,294,171	
Bills Payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	-	
Estimated deficiency after floating charge where applicable (b/d)	28,091,300	
Total unsecured creditors	43,385,471	
Estimated Surplus/Deficiency as regards creditors		(43,385,471)
Issued and Called-up Capital		(500,000)
Estimated Surplus/Deficiency as regards Members		(43,885,471)

Simclar Group Ltd
Statement of affairs List A

Assets not specifically secured

Particulars of assets	Book Value £	Estimated to produce £
Balance at bank	-	-
Cash in hand	NIL	NIL
Marketable securities (as per Schedule I)	NIL	NIL
Bills receivable (as per Schedule II)	NIL	NIL
Trade Debtors (as per Schedule III)	117,274	-
Loan and advances (as per Schedule IV)	620,776	-
Unpaid calls (as per Schedule V)	NIL	NIL
Stock in trade	NIL	NIL
Work in progress	NIL	NIL
Heritable Property	NIL	NIL
Leasehold Property	NIL	NIL
Plant, machinery and vehicles (NBV excluding lease assets)	NIL	NIL
Furniture and fitting, etc	NIL	NIL
Patents, trade marks, etc	NIL	NIL
Investments other than marketable securities		
Investment in Simclar International	500,000	-
Investment in Simclar Tianjin Ltd	375,000	-
Investment in Simclar, Inc	9,567,954	-
Investment in FCI Ireland	8,611,746	-
Investment in Simclar Interconnect Technologies	36,558	-
Investment in Logisor	107,000	-
Other property	NIL	NIL
Total	19,936,308	-

Simclar Group Ltd
Statement as to the affairs of the company on the 27th June 2011

Schedule IV to List A : Loans & Advances

No	Name and address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
	Loan Advance Logicor EU Ltd		620,776	-
			620,776	-

List C : Preferential creditors for salaries, wages and otherwise

No	Name of creditor	Addresses	Nature of Claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List "E"
	Holiday Pay for employees			10,000	10,000	
				10,000	10,000	

List D : List of holder of debentures secured by a floating charge

No	Name and address of holder	Amount £	Description of assets over which security extends
	Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	28,081,300	Cross -Guarantee on all UK Group Companies covering all Fixed Assets & Trade Debtors
		28,081,300	

Simclar Group Ltd
Statement as to the affairs of the company on the 27th June 2011
Schedule III to List "A" : Trade Debtors

No	Name of debtor	Address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
1	Aon Group Insurance	c/o Aon Limited, 40 Torphichen Street, Edinburgh , EH38JB	Write of set-off re funding of premium Macquarie Bank International See List E	75,412.00	-
2	HMRC - VAT Return for Q2/11	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	Write of set-off against the outstanding PAYE/NI - see List E	41,862.00	-
				117,274	-

Simclar Group Ltd
Statement as to the affairs of the company on the 27th June 2011
List E:
Unsecured Creditors : Trade Creditors

Name	Address	£
1 Porter Wright Morris & Arthur	41 South High Street, Columbus, Ohio 43215-6194	109.38
2 Zarobla Consulting Limited	20 Priory Drive, Reigate, Surrey, UK RH2 8AF	4,349.16
3 Grant Thornton	Melton Street, Euston Square, London, NW1 2EP	54,136.95
4 Macquarie Bank International re Insurance funding	c/o Aon Limited, 40 Torphichen Street, Edinburgh , EH38JB (See Aon List A)	75,412.00
5 HMRC - PAYE & NI - Q2/11		118,173.00
6 HMRC - PAYE & NI - Payment plan	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	24,674.00
7 Fullarton Computer Industries (Ireland) Ltd	Goodbody Secretarial Limited, IFSC, North Wall Quay, Dublin 1	8,811,746.00
8 Simclar International Ltd	Pitreavie Business Park, Dunfermline	10,670,000.00
9 Simclar Interconnect Technologies Ltd	Pitreavie Business Park, Dunfermline	(3,577,000.00)
10 Simclar Seating Technologies Ltd	Pitreavie Business Park, Dunfermline	(2,829,963.00)
11 Simclar Suzhou Ltd	BLOCK C 02-01/08, NO 5 XING HAN STREET, XINGSU INDUSTRIAL SQUARE SIP, SUZHOU, PROC 215021	290,449.62
12 Simclar Tianjin Ltd	Factory 2, Feng Hua Ind PA, 66 The Ninth Street, Teda, Tianjin 300458	(1,284,413.94)
13 Simclar Inc	2230 West 77th Steet, Hialeah, FL33016	988,270.29
14 Simclar Interconnect Technologies Inc	2231 West 77th Steet, Hialeah, FL33016	2,150,227.93
Total Net Group Balances		15,017,316.90
		15,294,171.39

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		1,165,703
Assets specifically secured (as per List "B")	£	
Estimated realisable value - Heritable Property	5,500,000	
Less: Amount due to secured creditors	5,500,000	
Estimated Surplus		-
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		1,165,703
LIABILITIES		
Preferential creditors (as per List "C")		113,623
Estimated balance of assets available for holders of floating charges and unsecured creditors		1,052,080
Holders of floating charges (as per List "D") - Lloyds Banking Group		28,321,629
Estimated surplus/(deficiency) as regards holders of floating charges		(27,269,549)
Unsecured Creditors	£	
Trade Accounts (as per List "E")	3,246,981	
Bills Payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	788,898	
Estimated deficiency after floating charge where applicable (b/d)	27,269,549	
Total unsecured creditors	31,305,428	
Estimated Surplus/Deficiency as regards creditors		(31,305,428)
Issued and Called-up Capital		(500,000)
Estimated Surplus/Deficiency as regards Members		(31,805,428)

-+

Simclar International Ltd
Statement of affairs List A
Assets not specifically secured

Particulars of assets	Book Value £	Estimated to produce £
Balance at bank	NIL	NIL
Cash in hand	NIL	NIL
Marketable securities (as per Schedule I)	NIL	NIL
Bills receivable (as per Schedule II)	NIL	NIL
Trade Debtors (as per Schedule III)	1,845,997	327,363
Loan and advances (as per Schedule IV)	8,175,975	2,546
Unpaid calls (as per Schedule V)	NIL	NIL
Stock in trade	1,067,131	160,070
Work in progress	4,381,809	69,684
Heritable Property (Fully secured)	-	-
Leasehold Property	NIL	NIL
Plant, machinery and vehicles (NBV excluding lease assets)	1,969,372	590,812
Furniture and fitting, etc	152,284	15,228
Patents, trade marks, etc	NIL	NIL
Investments other than marketable securities	NIL	NIL
Other property	NIL	NIL
Total	17,592,567	1,165,703

Simclar International Ltd

Statement as to the affairs of the company on the 27th June 2011

Schedule IV to List A : Loans & Advances

No	Name and address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
	Prepayments			
	Simclar Group Ltd - Pitreavie Business Park, Dunfermline		10,670,000	-
	Simclar Interconnect Technologies Ltd - Pitreavie Business Park, Dunfermline		1,243,000	-
	Simclar Seating Technologies Ltd - Pitreavie Business Park, Dunfermline		(613,427)	-
	Simclar Suzhou Ltd - BLOCK C 02-01/08, NO 5 XING HAN STREET, XINGSU INDUSTRIAL SQUARE SIP, SUZHOU, PROC 215021		(667,369)	-
	Simclar Tianjin Ltd - Factory 2, Feng Hua Ind PA, 66 The Ninth Street, Teda, Tianjin 300458		(2,486,622)	-
	Simclar Inc - 2230 West 77th Street, Hialeah, FL33016	Write of set off against Group balances due	13,422	-
	Simclar Interconnect Technologies Inc 2231 West 77th Street, Hialeah, FL33016	Write of set off against Group balances due	17,148	-
	Total Net Group Balances		8,156,131	
	AXA PPP Medical Insurance Premium Philips House, Crescent Rd, Tunbridge Wells, Kent TN 2PL		2,546	2,546
	Various prepaid licence fees, subscriptions & maintenance contracts		17,298	-
			8,175,975	2,546

List B : Assets specifically secured and creditors fully or partly secured (see note below) (not including debenture holders secured by a floating charge)

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
	Heritable Property covered by Fixed Security as part of overall bank security net		Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	
	Heritable Property covered by Fixed Security over funding by Simclar International Directors Pension Fund - balance of £268,987 (loan + interest)		Sam Russell 8 Bampton Avenue West, Edinburgh, EH4 6DE	
	Heritable Property covered by Fixed Security over "all sums due" to Sam Russell - balance of £18,617.40 (expenses & June US fee)		Sam Russell 8 Bampton Avenue West, Edinburgh, EH4 6DE	

Simclar International Ltd**Statement as to the affairs of the company on the 27th June 2011****List C : Preferential creditors for salaries, wages and otherwise**

No	Name of creditor	Addresses	Nature of Claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List "E"
	Employees and Employers Pension Contribution			-	-	
	AVIVA	PO Box 520, Norwich,		3,550	3,550	
	AVIVA	NR1 3WG		74	74	
	Accrued Weekly Wages			-	-	
	Holiday Pay for employees			109,611	109,611	
	Court Orders / Arrestments			388	388	
				113,623	113,623	

List D : List of holder of debentures secured by a floating charge

No	Name and address of holder	Amount £	Description of assets over which security extends
	Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	28,081,300	Cross -Guarantee on all UK Group Companies covering all Fixed Assets & Trade Debtors
	HMRC Duty Deferment - Central Deferment Office - 6th Floor West Alexandra House 21 Victoria Avenue Southend	240,329	HMRC Duty Deferment based on £300k bank guarantee, with current liability being unpaid deferment duty of £240,329
		28,321,629	

List G : Unsecured creditors - contingent liabilities

No	Name and address of creditor	Nature of liability	Amount of claim £
	Employee Statutory Notice & Redundancy liabilities		788,898
			788,898

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011
Schedule III to List "A" : Trade Debtors

No	Name of debtor	Address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
1	ALEXANDER DENNIS LTD, Falkirk	ACCOUNTS DEPT, 91 GLASGOW ROAD, FALKIRK FK1 4JB		116,300	98,855
2	ALEXANDER DENNIS LTD, Skelmersdale	UNIT 1 PRIORSWOOD PLACE, EAST PIMBO, SKELMERSDALE, LANCASHIRE WN8 9QB		691	588
3	Amrah Switchgear Ltd	18 TOWER ROAD, GLOVER EST IND ESTATE, DISTRICT 11, WASHINGTON, TYNE & WEARE NE37 2SH		1,210	1,028
4	Estimated realisable value - Heritable Property	FABRIKSGATAN 11, 280 10 SOSDALA, SWEDEN		243	200
5	BOMBARDIER TRANSPORTATION UK LTD	BUSINESS SERVICES, ACCOUNTS PAYABLE, PO BOX 7798, DERBY DE1 0TD		424,368	98,633
6	BOMBARDIER ROLLING STOCK	EMPIRE WORKS, PARCEL TERRACE, DERBY DE1 1LY		11	9
7	BRAND-REX LTD	NOVAR PLC, FINANCE SERVICES CENTRE, DEPT 500, VIEWFIELD IND ESTATE, GLENROTHES KY6 2RS		66,257	56,319
8	ELMEC LTD	THE BRAMBLES, KEITHALL, INVERURIE, ABERDEENSHIRE AB51 0LJ		300	255
9	FUJITSU COMMUNICATIONS EUROPE LTD	BIRMINGHAM BUSINESS PARK, SOLIHULL PARKWAY, BIRMINGHAM B37 7YU		25,773	21,607
10	Fujitsu Network Communications Inc	2801 TELECOM PARKWAY, RICHARDSON, TX 75082 USA		9,267	7,877
11	HUBER & SUHNER	TELFORD ROAD, BICESTER, OXFORDSHIRE OX6 0LA FALFURT 7 - SIMCLAR INTERNATIONAL LTD, PITREAVIE BUSINESS PARK, DUNFERMLINE KY11 8UN		227	193
12	IF MOTORSPOET			18	15
13	JETMARINE LIMITED	UNIT 1 NATIONAL TRADING ESTATE, BRAMHALL MOOR LANE, HAZEL GROVE, STOCKPORT SK7 5AA		3,845	3,268
14	JOHN RADAM & SONS LTD	KING GEORGE DOCK, RENFREW ROAD, GLASGOW G51 4SD		3,039	2,583
15	MSA GALLET	ZONE INDUSTRIELLE SUD B.P. 90, 01400 CHATILLON SUR CHALARONNE, FRANCE		336	286
16	NSF CONTROLS LIMITED	INGROW BRIDGE WORKS, KEIGHLEY, WEST YORKSHIRE BD21 5EF		6,948	5,905
17	PRICER	BERGALLAVAGEN 20-22, 192 79 SOLLENTUNA, SWEDEN		3,319	2,821
22	SMARTLIFT	34 FROGSTON ROAD WEST, . EDINBURGH EH10 7AJ		25	21
23	SUB-ALANTIC	WOODBURN ROAD, BLACKBURN BUSINESS PARK, BLACKBURN, ABERDEEN AB21 0PS		5,904	5,018
25	Tritech International Limited	MORECAMBE ROAD, ULVERSTON, CUMBRIA LA12 0BH		6,647	5,650
26	WARNE TRADING	3 BASSETTS LOKE DRIVE, UPTON, NORTHAMPTON NN5 4AN		7,050	5,893
27	ZANARA LTD	3 WELLINGTON PLACE, BLETCHLEY, MILTON KEYNES MK3 5NA		11,687	9,934
28	HMRC - VAT Return for Q2/11	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	write or set-off against the outstanding PAYE/NI - see List E Commercial claim raised re pricing, which Bombardier refused to recognise	263,884	-
29	Bombardier Transportation UK Ltd	Litchurch Lane, Derby, DE24 8AD, England		888,651	-
				1,845,987	327,363

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
1 (\$) CARRIER EXPORT COMANY	HENGRUI BUSINESS MANSION, 1027-1029, JIN MEN ROAD, SUZHOU, PROC 215004	1,100.80
2 (\$) FUCHAO	NO 3 YONG AN ROAD, XUGUAN IND PARK, SUZHOU,	3,043.16
3	UNIT B, 17/F NO 2 BUILDING, XING LIAN MANSION, 515 CHANGNING RD, SHANGHAI,	8,743.96
4 (\$) MITRA INNOVATIONS SA	BOULEVARD DE L'EUROPE 131, B-1301 WAVRE, BELGIUM,	5,405.41
5 (\$) YIDONG	DONGBANG TOWN, CHANGSHU, SUZHOU,	3,648.56
6 (\$) YINGSHOU PLASTICS	LANE 30 XINYUAN ROAD, QINGPU INDUSTRIAL PARK, SHANGHAI, CHINA,	94,006.90
7 (\$) ZHI DE LI ELECTRONICS (SUZHOU)	NO 18 JINGHU ROAD, SUZHOU INDUSTRIAL PARK, SUZHOU,	4,008.20
8 (\$) ZJCH	NO.36 XU YANG ROAD, XU SHU GUAN TOWN, SUZHOU,	6,155.05
9 (EURO) DEUTSCH	SUD BOULEVARD PIERRE LEFAUCHEUX, 72100 LE MANS, FRANCE,	89,848.49
10 (EURO) GIMOTA AG	CHRUMMACHERSTRASSE 3, CH-8954 GEROLDSWIL, SWITZERLAND,	13.92
11 (EURO) NEXANS	NEXANS HOUSE, CHESNEY WOLD, BLEAK HALL, MILTON KEYNES, MK6 1LA	144,421.20
12 (GBP)POSITRONIC INDUSTRIES	ZONE INDUSTRIELLE EST-46, ROUTE D'ENGACHIES, F32020 AUCH, CEDEX 9, FRANCE	645.20
13 AB CONNECTORS LIMITED	ABERCYNON, MOUNTAIN ASH, RHONDDA CYNON TAFF, CF45 4SF	4,833.12
14 ADT FIRE AND SECURITY	ADT HOUSE, MUCKLOW HILL, HALESOWEN, WEST MIDLANDS, B62 8DA	325.84
15 AERCOLTD	UNIT 16/17, LAWSON HUNT IND PARK, BROADBRIDGE HEATH, HORSHAM, WEST SUSSEX, RH12 3JR	120.00
16 AEROFLEX INTERNATIONAL LTD	LONGACRES HOUSE, SIX HILLS WAY, STEVENAGE, HERTFORDSHIRE, SG1 2AN	52.70
17 AIR COMPRESSOR SERVICES	UNIT 12, CROMPTON ROAD, SOUTHFIELD IND EST, GLENROTHES, KY6 2SF	1,871.28
18 AIR PRODUCTS PLC	PO BOX 16, SHEFFIELD, , S98 1AZ	21,383.06
19 AMADA UK LTD	SPENNELLS VALLEY ROAD, KIDDERMINSTER, WORCESTERSHIRE, DY10 1XS	432.00
20 ANDERSIDE TOOLS LTD	25 COLVILLES PLACE, KELVIN IND EST, EAST KILBRIDE, G75 0PZ	12,181.55
21 ARCHER SIGNS & PANELS Ltd	6 DANIELS WAY, , NOTTINGHAMSHIRE, NG15 7LL	2,557.86
22 BACKER BHV AB	FABRIKSGATAN 11, 28010 SOSDALA, SWEDEN,	48,920.00
23 BILL LESLIE SCREENPRINTER	UNIT 5, BLOCK 6, MUIRHEAD, MITCHELSON IND EST, KIRKCALDY, KY1 3PB	3,522.72
24 BOMBARDIER (ROLLINGSTOCK) UK LT	EMPIRE WORKS, PARCEL TERRACE, DERBY, DE1 1LY	1,391.40
25 BOMBARDIER TRANSPORTATION	LITCHURCH LANE, DERBY, , DE24 8AD	308,329.09
26 BRECKNELL WILLIS COMPOSITES LTC	UNIT 1, MILLFIELD IND EST, CHARD,SOMERSET, TA20 2BB	98,904.00
27 BRIGHTSOLID	GATEWAY HOUSE, LUNA PLACE, DUNDEE TECHNOLOGY PARK, DUNDEE, DD2 1TP	1,677.30

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011
List E :
Unsecured Creditors : Trade Creditors

Name	Address	£
28 BRITISH STANDARDS INSTITUTION	PO BOX 8000, MILTON KEYNES, , MK14 6WW	1,826.40
29 C.B.FROST	GREEN STREET, DIGBETH, BIRMINGHAM, B12 0NE	2,678.76
30 C.S.T AUTOMATION	UNIT 14 CROWN BUSINESS CENTRE, GEORGE STREET, FAILSWORTH, MANCHESTER, M35 9BW	622.20
31 CABLETEC ICS LTD	SUNNYSIDE ROAD, WESTON-SUPER-MARE, SOMERSET, BS23 EPZ	133.86
32 CAPITAL RUBBER & PLASTICS LTD	UNITS 9-12 DEANS FACTORY EST, LAMBS LANE NORTH, RAINHAM, ESSEX, RM13 9XL	2,430.22
33 CARLTON DIE CASTINGS LTD	88 GREENHILL ROAD, PAISLEY, , PA3 1RG	485.64
34 CARNEGIE COLLEGE	FINANCE SECTION, HALBEATH ROAD, DUNFERMLINE, KY11 8DY	3,440.00
35 CEMBRE	DUNTON PARK, KINGSBURY ROAD, CURDWORTH, SUTTON COLDFIELD, WEST MIDLANDS, B78 9EB	25,849.67
36 CHEMETALL	DENBIGH ROAD, BLETCHLEY, MILTON KEYNES, MK1 1PB	1,566.72
37 CHUBB FIRE LTD	400 DALLOW ROAD, LUTON, , LU1 1UR	-1,819.31
38 CITY ELECTRICAL FACTORS LTD	UNIT 11B, ELGIN INDUSTRIAL ESTATE, DUNFERMLINE, FIFE, KY12 7SL	7,640.33
39 CROMADEX	UNIT 1, KINNING PARKWAY IND EST, 43 MACLELLAN STREET, GLASGOW, G41 1RR	12,768.83
40 CROMWELL GROUP (HOLDINGS) LTD	PO BOX 14, CHARTWELL DRIVE, WIGSTON, LEICESTER, LE18 1AT	50,540.24
41 CROYLEK LTD	23 ULLSWATER CRESCENT, COULSDON, SURREY, CR5 2UY	20,920.68
42 DEUTSCH UK	CASTLEHAM INDUSTRIAL ESTATE, 4 STANIER ROAD, ST LEONARDS ON SEA, TN38 9RF	3,469.05
43 DEWAR BROTHERS LTD(PACKAGING)	CLEUCH MILL, , TILlicoultry, CLACKMANNANSHIRE, FK13 6BP	35,636.38
44 DHL WORLDWIDE EXPRESS	HILLBLOM HOUSE, 1 DULES GREEN AVE, FAGGS ROAD, FELTHAM, MIDDLESEX, TW14 0LR	60.15
45 DINGBRO	7 WHITEMYRES AVENUE, MASTRICK IND ESTATE, ABERDEEN, AB16 6HQ	120.72
46 DRON & DICKSON	18 WHITEHOUSE ROAD, SPRINGKERSE IND EST, STIRLING,	18,412.82
47 DRUMMOND MOTOR CO .LTD	RANDOLPH PLACE, RANDOLPH IND EST, KIRKCALDY, KY1 2YX	4,934.11
48 EAO LTD	HIGHLAND HOUSE, ALBERT DRIVE, BURGESS HILL, WEST SUSSEX, RH15 9TN	7,116.78
49 EASTCOAST PROPSHAFTS LTD	UNIT 7, BLOCK 4, WOODEND INDUSTRIAL ESTATE, COWDENBEATH, KY4 8HW	159.62
50 ELCOMETER INSTRUMENT LTD	EDGE LANE, MANCHESTER, , M43 8BU	493.45
51 ELMEC LTD	THE BRAMBLES, KEITHALL, INVERURIE, ABERDEENSHIRE, AB51 0LJ	15,588.76
52 ETEK EUROPE	24 WELLINGTON SQUARE, AYR, , KA7 1EZ	1,152.00
53 EUROPEAN SPRINGS & PRESSINGS LTD	CHAFFINCH BUSINESS PARK, CROYDON ROAD, BECKENHAM, KENT, BR3 4DW	212,879.03
54 EUROSpray LIMITED	2 CROMPTON ROAD, SOUTHFIELD IND EST, GLENROTHES, KY6 2SF	23,644.50

Simclar International Ltd

Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
55 EXPRESS ELECTRICAL	37 CABLE DEPOT ROAD, RIVERSIDE IND EST, CLYDEBANK, G81 1UY	167,216.80
56 FALCON SHIPPING LTD	TWO LOCKS, BRIERLY HILL, WESTMIDLANDS, . DY5 1UU	577.09
57 FMS FORKLIFT SERVICES LTD.	CALDER ROAD, EAST HERMISTON, EDINBURGH, EH14 4AJ	10,579.44
58 FORMBEND	UNITS 4 & 5 CHARLES STREET, GREAT BRIDGE, WEST BROMWICH, B70 0AZ	744.00
59 GLENAIR UK LIMITED	40 LOWER OAKHAM WAY, OAKHAM BUSINESS PARK, MANSFIELD, NOTTINGHAMSHIRE, NG18 5BY	7,768.39
60 GLOVIA INTERNATIONAL LTD	960 CAPABILITY GREEN, LUTON, BEDFORDSHIRE, LU1 3PE	13,300.66
61 GRAPHIC ART (CAMBRIDGE) LTD	TRINITY HALL FARM IND EST, NUFFIELD ROAD, CAMBRIDGE, CB4 1TG	548.00
62 GSPK CIRCUITS LTD	MANSE LANE, KNARESBOROUGH, NORTH YORKSHIRE, HG5 8LF	6,748.37
63 HARTING LTD	CASWELL ROAD, BRACKMILLS IND EST, NORTHAMPTON, NN4 7PW	11,185.80
64 HC 1148 LIMITED	PIPERS ROAD PARK FARM IND EST, REDDITCH, WORCESTERSHIRE, B98 0HU	3,817.20
65 HELLERMAN	WHARF APPROACH, ALDRIDGE, WALSALL, WS9 8BX	522.90
66 HELLERMAN ELECTRIC	WHARF APPROACH, ALDRIDGE, WALSALL, WS9 8BX	9,742.44
67 HI-PRESS HYDRAULICS LTD	RIVERSIDE WORKS, FORGE ROAD, WHALEY BRIDGE, HIGH PEAK, SK23 7HY	19.90
68 HONEYWELL CONTROL SYSTEMS	NEWHOUSE IND EST, MOTHERWELL, LANARKSHIRE, ML1 5SB	191,255.03
69 HSBC INVOICE FINANCE(UK) LTD (LOW FARNCOMBE ROAD, WORTHING, WEST SUSSEX, BN11 2BW		12,074.40
70 HUBER AND SUHNER (UK) LTD	TELFORD ROAD, BICESTER, OXFORDSHIRE, OX26 4LA	392,317.36
71 ICH	UNION BRIDGE WORKS, ROKER LANE, PUDSEY, WEST YORKSHIRE, LS28 9LE	868.33
72 IGUS UK LTD	MOULTON PARK, 79/83 TENTER ROAD, NORTHAMPTON, NN3 6AX	86.46
73 INDUSTRIAL GRAPHICS SCREEN PRIN UNIT 3 - LEC COURT, BOG ROAD IND EST, FALKIRK, FK2 9PH		3,003.60
74 INDUSTRIAL MOVING SERVICES LTD	18 LARCHBANK, LADYWELL EAST, LIVINGSTON, EH54 6ED	799.00
75 INITIAL MEDICAL SERVICES LTD	2 CITY PLACE, BEEHIVE RING ROAD, GATWICK AIRPORT, WEST SUSSEX, RH8 0HA	2,332.69
76 INSIGHT DIRECT (UK) LTD.	THE ATRIUM, 1 HAREFIELD ROAD, UXBRIDGE, UB8 1PH	1,199.71
77 IRVINE SPRINGS	8 KYLE ROAD INDUSTRIAL ESTATE, IRVINE, . KA12 8JS	668.00
78 ISS ABERDEEN LTD	UNIT 7, RIVERSIDE BUSINESS CENTRE, NORTH ESPLANADE WEST, ABERDEEN, AB11 5RT	1,764.00
79 J.S.T. (U.K.) LTD	BLYTH ROAD, HALESWORTH, SUFFOLK, IP19 8EW	967.74
80 JR INDUSTRIES LTD	WHITING HOUSE, SIR ALFRED OWEN WAY, PONTYGWINDY IND EST, CAERPHILLY, CF83 2WH	4,111.41
81 KELSEY INDUSTRIAL SUPPLIES Ltd	1 BURFORD AVENUE, URMSTON, MANCHESTER, M41 0SN	79.20

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011
List E :
Unsecured Creditors : Trade Creditors

Name	Address	£
82 LABEL GRAPHICS LTD	UNITS 1-3, 2 SOUTH AVENUE, CLYDEBANK BUSINESS PARK, CLYDEBANK, STRATHCLYDE	548.16
83 LASER MICROMACHINING LTD	CAPITAL COURT, 42 FIORDD WILLIAM MORGAN , ST ASAPH BUSINESS PARK, DENBIGHSHIRE, LL17 0JG	210,600.00
84 LEADER ENGINEERING HEAT CONT.	UNIT 1, ANDERSON TRADING ESTATE, CROFT STREET, WIDNES, CHESHIRE,	482.69
85 LLOYDS TSB COMMERCIAL FINANCE	IPO BOX 10484, HARLOW, . CM20 9GY	4,257.18
86 LOMOND ELECTRICAL	POPLAR ROAD, GLENROTHES, FIFE, KY7 4AA	758.40
87 LOWLAND ENSOR BUILDING PROD.	9 NETHERTON ROAD, WISHAW, LANARKSHIRE, ML2 0EQ	1,527.36
88 LYNCH MCQUEEN LTD	OFFICE TEAM LTD, UNIT 4, 500 PURLEY WAY, CROYDON, SURREY, CR0 4NZ	135.60
89 MCM Ltd	UNIT 7 & 8 CENTURY PARK, CHITTENING IND EST, AVONMOUTH, BRISTOL, BS11 0YD	1,293.60
90 MICAM LTD	MALLOW, CO CORK, IRELAND,	8,698.00
91 MIDLANDS MAINTENANCE & CALIBRA	'1 COPELAND AVENUE, STAPLEFORD, NOTTINGHAM, NG9 8DQ	1,989.60
92 MORS SMITT UK LTD (STS RAIL)	DOULTON ROAD, CRADLEY HEATH, WEST MIDLANDS, B64 5QB	1,397.11
93 MOTVAIR COMPRESSORSLTD	VICTORIA HOUSE, BRITANNIA ROAD, WALTHAM CROSS, HERTS, EN8 7NU	48.58
94 MULTMETALS	BELLSHILL IND EST, BELLSHILL, NORTH LANARKSHIRE, ML4 3JA	46,228.30
95 NIGHTFREIGHT (GB) LTD	C/O DEPOT 22, CRESTWOOD HOUSE, BIRCHES RISE, WILLENHALL, WEST MIDLANDS, WV13 2DB	5,739.27
96 NISCAYAH LTD	RODING HOUSE, 870 ROMFORD ROAD, LONDON, E12 5LP	815.91
97 PIONEER SECURITY SYSTEMS LTD	NO LONGER TRADING, , ,	582.51
98 PMA CABLE PROTECTION	UNIT 4, IMPERIAL COURT, MAGELLAN CLOSE, WALWORTH IND EST, ANDOVER, SP10 5NT	117,497.97
99 PREMIER ENGRAVING & SIGNS Ltd	PO BOX 6 , GLENROTHES, FIFE, KY6 2RZ	1,536.00
100 PREMIER SERVICES	ALBANY WORKS, ALBANY STREET, DUNFERMLINE, FIFE, KY12 0QZ	748.81
101 QEF GLOBAL (UK) LTD	EAST SHAWHEAD ENTERPRISE PARK, 35 HAGMILL ROAD, COATBRIDGE, ML5 4XD	55,631.41
102 QUALITEK EUROPE LTD	UNIT 9 APEX COURT, BASSENDALE ROAD, BROMBOROUGH, CH62 3RE	546.65
103 QUAYSHELFCO 677 LIMITED	5 PRINCES ROAD, SHEPTON MALLET, SOMERSET, BA4 5HL	732.00
104 RANDOLPH TRANSPORT	12 RANDOLPH PLACE, RANDOLPH IND EST, KIRKCALDY, KY1 2YX	21,600.00
105 RBS INVOICE FINANCE LTD (AVENUE	SMITH HOUSE, PO BOX 50, ELMWOOD AVENUE, FELTHAM, MIDDLESEX, TW13 7QD	1,049.40
106 REVTECH	UNIT 11, LOOMER ROAD, CHESTERTON, NEWCASTLE UNDER LYME, ST5 7LB	30.95
107 RFS FINISHING SYSTEMS LTD	54 WHITE MOSS ROAD, SKELMERSDALE, LANARKSHIRE, WN8 8BL	458.00
108 RICOH CAPITAL LTD	RICOH HOUSE, 15 ULLSWATER CRESCENT, COULSDON, CR5 2HR	5,515.18

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
109 ROBERTSON MACHINE TOOL SVCS	8 BARNS COURT, EAST WHITBURN, WEST LOTHIAN, EH47 8ET	148.50
110 S.M SECURITY	60 HIGH BEVERIDGEWELL, DUNFERMLINE, , KY12 8EP	40.00
111 SAFETY KLEEN UK LTD	16 CUNNINGHAM ROAD, SPRINGERSE IND EST, STIRLING, FK7 7SW	1,098.00
112 SCOTMET SOLUTIONS Ltd	25-27 NAPIER ROAD, WARDPARK NORTH, CUMBERNAULD, G68 0EF	118,149.03
113 SCOTTISH CRANE	UNIT 8, STIRLING ROAD IND EST, 15 LAVEROCK ROAD, AIRDRIE, LANARKSHIRE, ML6 7UD	2,124.00
114 SCOTTIMBER LTD	HALBEATH INTERCHANGE BUS PARK, KINGSEAT ROAD, HALBEATH, KY11 8RY	143.52
115 SECURECYCLE SCOTLAND LTD	POPLAR HOUSE, FOUR ARCHES, EASTER BOARD, CROY, KILSYTH, G65 9TS	7,136.75
116 SELECT CABLES LTD	PAINTER CLOSE, ANCHORAGE PARK, PORTSMOUTH, HAMPSHIRE, PO3 5RS	24,828.93
117 SHORTERM LTD	STATION HOUSE, HIGH STREET, WEST DRAYTON, MIDDLESEX, UB7 7DJ	5,558.83
118 STAUFF	UNITS 3 & 4 ALTENS TRADE CENTER, HARENESS CIRCLE, ALTENS, ABERDEEN, AB12 ELY	15.07
119 STEVE CURTIS CARS	1 HARBOUR WAY, DALGETY BAY, , KY11 9HH	1,604.10
120 SUPERSINE DURAMARK LTD	FREEMANTLE ROAD, LOWESTOFT, SUFFOLK, NR33 9EA	3,418.20
121 TAYSIDE PRESSURE WASHERS	2A MART STREET , ALYTH, PERTSHIRE, PH11 8EY	128.04
122 THE EUROTECH GROUP PLC	SALTERTON IND EST, SALTERTON ROAD, EXMOUTH, DEVON, EX8 4RZ	6,658.67
123 THE ROYAL BANK OF SCOTLAND (JET	SMITH HOUSE, PO BOX 50, ELMWOOD AVENUE, FELTHAM, MIDDLESEX, TW13 7QD	14,822.58
124 TORBERRY ENGINEERING COMPANY	JUBILEE PARK, JUBILEE ROAD, WATERLOOVILLE, HANTS, PO7 7RE	1,914.12
125 TR FASTENINGS LTD	TRIFAST HOUSE, BELLBROOK PARK, UCKFIELD, EAST SUSSEX, TN22 1QW	3,492.48
126 TRAKER	BUILDING 577, SANDRINGHAM ROAD, HEATHROW AIRPORT, MIDDLESEX, TW8 3SA	700.81
127 TRUMPF LIMITED	PRESIDENT WAY, AIRPORT EXECUTIVE PARK, LUTON, BEDFORDSHIRE, LU2 9NL	1,313.38
128 TTI INC	SUITE C, FIRST FLOOR, ARTISAN BUILDING, HILLBOTTOM ROAD, HIGH WYCOMBE, HP12 4HJ	5,722.41
129 UPS LTD	UPS HOUSE, FOREST ROAD, FELTHAM, TW13 7DY	838.73
130 V TECH SMT LTD	VISION HOUSE, BANDEATH IND EST, THROSK, STIRLING, FK7 7NP	672.44
131 V TECH SMT LTD	VISION HOUSE, BANDEATH IND EST, THROSK, STIRLING, FK7 7NP	626.99
132 WALTER LOGAN LTD	LOGAN HOUSE, 3 ATHENAEUM ROAD, LONDON, N20 9AA	15,545.40
133 WHITTLE FLOORING COMPANY LTD	ASTON WAY, LEYLAND, LANCASHIRE, PR26 7UX	925.30
134 WILSON TOOL LTD	STIRLING ROAD, SOUTH MARSTON IND EST, SWINDON, WILTSHIRE, SN3 4TQ	1,867.32
135 ZYGOLOGY	2 BARNES WALLIS COURT, WELLINGTON RD, HIGH WYCOMBE, HP12 3PS	1,579.72

Simclar International Ltd
Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
136 ARKADIN (UK) LTD	3rd Floor, 26-28 Hammersmith Grove, London, W6 7PE	251.09
137 ARVAL UK LTD	Anel Centre, Windmill Hill, Swindon, SN5 6PE	2608.51
138 BUROART	132 Queensferry Road, Edinburgh, EH4 2BG	429.6
139 BUSINESS STREAM	PO Box 17381, Edinburgh, EH12 1GT	16488.96
140 COMPANIES HOUSE	Finance Section, Companies House, Crown Way, Cardiff, CF14 3UZ	4
141 DALGLEISH & TULLO	23 Rutland Square, Edinburgh, EH1 2BP	15211.56
142 HARDIES SURVEYORS	18c Dickson Street, Dunfermline, Fife, KY12 7SL	28
143 HMRC -	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	2,513
144 MR M CONROY	67 Peregrine Crescent, Droylsden, Manchester, M43 7TA	35
145 O2	Telefonica UK Limited, Correspondence Dept, PO Box 202, Houghton Regis, LU8 9AG	845
146 PITBAUCHLIE HOUSE HOTEL	Aberdour Road, Dunfermline, KY11 4PB	1,038
147 TRADE UK	Selectapost 28, Sheffield, S97 3GE	14
148 UPS LTD	AR Dept, St David's Way, Bermuda Park, Nuneaton, Warwickshire, CV10 7SD	14
149 VODAFONE	PO Box 549, Banbury, OX17 3ZJ	60
150 EDF ENERGY	Gadeon House, Exeter, EX1 3UT	18,277
151 FIFE COUNCIL	Executive Director of Finance & Resources, Business Rates & Income Recovery, Fife Council, Fife House, North Street, Glenrothes, KY7 5LT	58,130
152 HMRC - PAYE & NI - Q2/11		200,287
153 HMRC - PAYE & NI - Payment plan	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	52,117
154 HMRC - xmas vouchers		2,513
		3,246,981

Simclar Interconnect Technologies Ltd
Statement as to the affairs of the company on the 27th June 2011

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		-
Assets specifically secured (as per List "B")	£	
Estimated realisable value	-	
Less: Amount due to secured creditors	-	
Estimated Surplus		-
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		-
LIABILITIES		
Preferential creditors (as per List "C")		-
Estimated balance of assets available for holders of floating charges and unsecured creditors		-
Holders of floating charges (as per List "D") - Lloyds Banking Group		28,081,300
Estimated surplus/(deficiency) as regards holders of floating charges		(28,081,300)
Unsecured Creditors	£	
Trade Accounts (as per List "E")	4,779,572	
Bills Payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	-	
Estimated deficiency after floating charge where applicable (b/d)	28,081,300	
Total unsecured creditors	32,860,872	
Estimated Surplus/Deficiency as regards creditors		(32,860,872)
Issued and Called-up Capital		(100)
Estimated Surplus/Deficiency as regards Members		(32,860,972)

Simclar Interconnect Technologies Ltd

Statement of affairs List A

Assets not specifically secured

Particulars of assets	Book Value £	Estimated to produce £
Balance at bank	NIL	NIL
Cash in hand	NIL	NIL
Marketable securities (as per Schedule I)	NIL	NIL
Bills receivable (as per Schedule II)	NIL	NIL
Trade Debtors (as per Schedule III)	NIL	NIL
Loan and advances (as per Schedule IV)	NIL	NIL
Unpaid calls (as per Schedule V)	NIL	NIL
Stock in trade	NIL	NIL
Work in progress	NIL	NIL
Heritable Property	NIL	NIL
Leasehold Property	NIL	NIL
Plant, machinery and vehicles (NBV excluding lease assets)	NIL	NIL
Furniture and fitting, etc	NIL	NIL
Patents, trade marks, etc	3,235,105	-
Investments other than marketable securities	8,040,012	-
Other property	NIL	NIL
Total	11,275,117	-

List D : List of holder of debentures secured by a floating charge

No	Name and address of holder	Amount £	Description of assets over which security extends
	Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	28,081,300	Cross -Guarantee on all UK Group Companies covering all Fixed Assets & Trade Debtors
		28,081,300	

Simclar Interconnect Technologies Ltd
Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
1 HMRC - PAYE & NI - Q2/11		1,074.00
2 HMRC - PAYE & NI - Penalty	Centre 1 TDO, Wing D Queensway House, Stewartfield Way, East Kilbride, G79 1AA	3,058.00
3 Peter Watson	57 Honeywell Crescent, Chapelhall, Airdrie, Scotland	950.00
4 Simclar Group Ltd	Pitreavie Business Park, Dunfermline	3,577,000.00
5 Simclar International Ltd	Pitreavie Business Park, Dunfermline	1,243,000.00
6 Simclar Seating Technologies Ltd	Pitreavie Business Park, Dunfermline	194,444.00
7 Simclar Suzhou Ltd	BLOCK C 02-01/08, NO 5 XING HAN STREET, XINGSU INDUSTRIAL SQUARE SIP, SUZHOU, PROC 215021	291,783.14
8 Simclar Inc	2230 West 77th Street, Hialeah, FL33016	36,101.53
9 Simclar Interconnect Technologies Inc	2231 West 77th Street, Hialeah, FL33016	(567,848.23)
Total Net Group Balances		4,774,480.44
		4,779,572.44

Simclar Seating Technologies Ltd**Statement as to the affairs of the company on the 27th June 2011**

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		573,193
Assets specifically secured (as per List "B")	£	
Estimated realisable value	-	
Less: Amount due to secured creditors	-	
Estimated Surplus		-
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		573,193
LIABILITIES		
Preferential creditors (as per List "C")		3,226
Estimated balance of assets available for holders of floating charges and unsecured creditors		569,967
Holders of floating charges (as per List "D") - Lloyds Banking Group		28,081,300
Estimated surplus/(deficiency) as regards holders of floating charges		(27,511,333)
Unsecured Creditors	£	
Trade Accounts (as per List "E")	2,110,056	
Bills Payable (as per List "F")	-	
Contingent or other liabilities (as per List "G")	3,000	
Estimated deficiency after floating charge where applicable (b/d)	-	
Total unsecured creditors	<u>2,113,056</u>	
Estimated Surplus/Deficiency as regards creditors		(2,113,056)
Issued and Called-up Capital		(100)
Estimated Surplus/Deficiency as regards Members		<u>(2,113,156)</u>

Simclar Seating Technologies Ltd

Statement of affairs List A

Assets not specifically secured

Particulars of assets	Book Value £	Estimated to produce £
Balance at bank	477,798	477,798
Cash in hand	NIL	NIL
Marketable securities (as per Schedule I)	NIL	NIL
Bills receivable (as per Schedule II)	NIL	NIL
Trade Debtors (as per Schedule III)	77,991	70,192
Loan and advances (as per Schedule IV)	NIL	NIL
Unpaid calls (as per Schedule V)	NIL	NIL
Stock in trade	35,851	5,378
Work in progress	NIL	NIL
Heritable Property	NIL	NIL
Leasehold Property	NIL	NIL
Plant, machinery and vehicles (NBV excluding lease assets)	39,650	19,825
Furniture and fitting, etc	NIL	NIL
Patents, trade marks, etc	NIL	NIL
Investments other than marketable securities	NIL	NIL
Other property	NIL	NIL
Total	631,290	573,193

Simclar Seating Technologies Ltd
Statement as to the affairs of the company on the 27th June 2011

List C : Preferential creditors for salaries, wages and otherwise

No	Name of creditor	Addresses	Nature of Claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List "E"
	Employees and Employers Pension Contribution			1,726	1,726	
	Holiday Pay for employee			1,500	1,500	
				3,226	3,226	

List D : List of holder of debentures secured by a floating charge

No	Name and address of holder	Amount £	Description of assets over which security extends
	Lloyds Banking Group, 11 Earl Grey Street, Edinburgh, EH3 9BN	28,081,300	Cross -Guarantee on all UK Group Companies covering all Fixed Assets & Trade Debtors
		28,081,300	

List G : Unsecured creditors - contingent liabilities

No	Name and address of creditor	Nature of liability	Amount of claim £
	Employee Statutory Notice & Redundancy liabilities - sole employee		3,000
			3,000

Schedule III to List "A" : Trade Debtors

No	Name of debtor	Address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
1	Interstuhl Buromobel GmbH	Bruhstrabe 21, D 72469 Mebstetten Tübingen, Germany		1,584.42	1,426
2	Kab Seating	Stone Circle Road, Round Spinney, Northampton, NN3 8RS		76,406.40	68,766
				77,991	70,192

Simclar Seating Technologies Ltd
Statement as to the affairs of the company on the 27th June 2011

List E :

Unsecured Creditors : Trade Creditors

Name	Address	£
1 Air Products Plc	PO Box 16, Sheffield, . S98 1AZ	2,410.54
2 Aldermore Invoice Finance	Goods by United Pallets (Scot) Ltd, 5th Floor Ltd, 100 West Regent Street, GlasgowG2 2QD	339.33
3 AMA Freight Agency GMBH	Peutestrabe 54-60, 20539 Hamburg, .	2,014.94
4 Anderside Tools Ltd	23/25 Coghills Place, Kelvin Industrial Estate, East Kilbride, G75 0PZ	50,842.41
5 Birmingham Coldform & Spec Fasteners	Unit 11, 120 Sydenham Road, Sparkbrook, Birmingham, B11 1DQ	884.00
6 Border Precision Ltd	Pinnaclehill Industrial Estate, Kelso, Scotland, TD5 8DW	12,838.68
7 British Telecom	Providence Row, Durham, Co Durham, DH98 1BT	513.06
8 Burns Brothers Ltd	Portway Road, Oldbury, Warley, West Midlands	1,076.78
9 C Norris Spring Spec Ltd	Ladyhouse Works, Newhey Road, Milnrow, RochdaleOL16 4JD	1,707.84
10 Central Springs & Pressings Ltd	Springside Works, Howard Road, Redditch, WorcsB98 7SE	63.04
11 Cromwell Group (Holdings) Ltd	PO Box 14, Chartwell Drive, Wigton, LeicesterLE18 1AT	378.00
12 Dewar Brothers Ltd	Cleuch Mill, Tillicoultry, Clackmannanshire,	1,946.34
13 DHL Express (UK) Ltd	London House, Hadleigh Road, Ipswich, SuffolkIP2 0SL	1,947.36
14 GMC Coneshill Ltd	Ailsa Road, Kyle Estate, Irvine, KA12 8NG	79.92
15 GTB Components Ltd	Innovation House, Fleet Lane, St Helens, Merseyside	3,580.80
16 Hilmar Tubes Ltd	Barton Hall Works, Hardy Street, Eccles, Manchester, M30 7NB	213.24
17 Osborne Fasteners Ltd	Unit 2, Seeleys Road, Tyseley Industrial Estate, Greet, Birmingham0	612.96
18 QEF Global (UK) Ltd	East Shawhead Enterprise Pk, 35 Hagmill Road, Coatbridge, ML5 4XD	533.40
21 Toolshack UK Ltd	Unit 4-5, Thomas Street, Whalley Banks Ind Estate, Blackburn, Lancs	284.40
22 HMRC - Vat Return for Q2/11	Customs House	4,908.63
23 Simclar (Tianjin) Ltd	Factory 2, Feng Hua Ind PA, 66 The Ninth Street, Teda, Tianjin 300457	788.31
24 Simclar Group Ltd	Pitreavie Business Park, Dunfermline	2,829,963.00
25 Simclar International Ltd	Pitreavie Business Park, Dunfermline	(513,427.00)
26 Simclar Interconnect Technologies Ltd	Pitreavie Business Park, Dunfermline	(194,444.00)
Total Group Company Balances		2,022,880.31
		2,110,055.98