

Abbreviated Accounts  
for the Year Ended 31 March 2010  
for  
Manorview Hotels Limited

FRIDAY



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24/12/2010

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**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>4</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>



**Manorview Hotels Limited**

**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTOR:** S M Graham

**SECRETARY:** L Burns

**REGISTERED OFFICE:** 146 Main Street  
COATBRIDGE  
Lanarkshire  
ML5 3BJ

**REGISTERED NUMBER:** SC276964 (Scotland)

**AUDITORS:** O'Haras Chartered Accountants  
Registered Auditors  
Raleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**Report of the Independent Auditors to**  
**Manorview Hotels Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Manorview Hotels Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

**Other information**

On 23/12/10 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Manorview Hotels Limited for the year ended 31 March 2010 on pages five to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note fourteen to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements.

**Report of the Independent Auditors to**  
**Manorview Hotels Limited**  
**Under Section 449 of the Companies Act 2006**

**Qualified opinion arising from limitation of audit scope**

With respect to the opening balances the evidence provided to us was limited because the comparative figures were unaudited. The company did not require to have a statutory audit carried out on its 2009 figures and in consequence we did not perform the auditing procedures necessary to obtain sufficient audit evidence as regards all the opening balances included in the company's financial statements.

Except for the financial effect of such adjustments, if any, as might have been determined to be necessary had the evidence not been limited, in our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

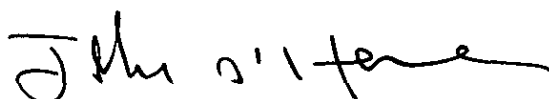
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the Report of the Director in accordance with the small companies regime."



John O'Hara CA (Senior Statutory Auditor)  
for and on behalf of O'Haras Chartered Accountants  
Registered Auditors  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

Date: 23/12/10

**Manorview Hotels Limited****Abbreviated Balance Sheet****31 March 2010**

		31/3/10		31/3/09	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		93,000		124,000
Tangible assets	3		4,281,735		1,852,784
			<u>4,374,735</u>		<u>1,976,784</u>
<b>CURRENT ASSETS</b>					
Stocks		15,964		17,500	
Debtors		192,649		158,158	
Cash at bank		10,411		2,116	
		<u>219,024</u>		<u>177,774</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,516,982</u>		<u>608,082</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,297,958)</u>		<u>(430,308)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,076,777		1,546,476
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,454,000</u>		<u>1,445,000</u>
<b>NET ASSETS</b>			<u>1,622,777</u>		<u>101,476</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Revaluation reserve			1,484,576		-
Profit and loss account			<u>138,001</u>		<u>101,276</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,622,777</u>		<u>101,476</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/12/10 and were signed by:

X   
S.M. Graham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant & equipment	- 15% on reducing balance
Fixtures and fittings	- 5% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	155,000
<b>AMORTISATION</b>	
At 1 April 2009	31,000
Charge for year	31,000
At 31 March 2010	62,000
<b>NET BOOK VALUE</b>	
At 31 March 2010	93,000
At 31 March 2009	124,000

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2009	2,064,689
Additions	997,759
Revaluations	1,466,881
	<hr/>
At 31 March 2010	4,529,329
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009	211,906
Charge for year	53,383
Revaluation adjustments	(17,695)
	<hr/>
At 31 March 2010	247,594
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2010	4,281,735
	<hr/>
At 31 March 2009	1,852,783
	<hr/>

**4. CREDITORS**

Creditors include an amount of £2,560,104 for which security has been given.

They also include the following debts falling due in more than five years:

	31/3/10 £	31/3/09 £
Repayable by instalments	1,454,000	1,445,000
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/10 £	31/3/09 £
100	Ordinary 'A' shares	£1	100	100
100	Ordinary 'B' shares	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>