

REGISTERED NUMBER: SC276964 (Scotland)

Abbreviated Accounts  
for the Year Ended 31 March 2011  
for  
Manorview Hotels Limited

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**Manorview Hotels Limited**

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for the Year Ended 31 March 2011**

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**Manorview Hotels Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTOR:** S M Graham

**SECRETARY:** L Burns

**REGISTERED OFFICE:** 146 Main Street  
COATBRIDGE  
Lanarkshire  
ML5 3BJ

**REGISTERED NUMBER:** SC276964 (Scotland)

**AUDITORS:** O'Haras Chartered Accountants, Statutory Auditors  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**Report of the Independent Auditors to**  
**Manorview Hotels Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Manorview Hotels Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

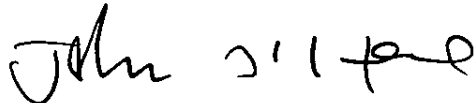
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John O'Hara CA (Senior Statutory Auditor)  
for and on behalf of O'Haras Chartered Accountants, Statutory Auditors  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU


Date: ..... 19/12/11 .....

**Manorview Hotels Limited****Abbreviated Balance Sheet****31 March 2011**

	Notes	31/3/11 £	£	31/3/10 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		152,000		93,000
Tangible assets	3		5,006,018		4,281,735
			<u>5,158,018</u>		<u>4,374,735</u>
<b>CURRENT ASSETS</b>					
Stocks		43,081		15,964	
Debtors		169,389		192,649	
Cash at bank		68,964		10,411	
		<u>281,434</u>		<u>219,024</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	694,162		1,516,982	
<b>NET CURRENT LIABILITIES</b>					
			<u>(412,728)</u>		<u>(1,297,958)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			4,745,290		3,076,777
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		2,915,182		1,454,000
<b>NET ASSETS</b>					
			<u>1,830,108</u>		<u>1,622,777</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Revaluation reserve			1,484,576		1,484,576
Profit and loss account			345,332		138,001
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,830,108</u>		<u>1,622,777</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19/12/11 and were signed by:

  
S M Graham - Director

The notes form part of these abbreviated accounts

## **Manorview Hotels Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2011**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant & equipment	- 15% on reducing balance
Fixtures and fittings	- 5% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Manorview Hotels Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	155,000
Additions	100,000
	<hr/>
At 31 March 2011	255,000
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<b>AMORTISATION</b>	
At 1 April 2010	62,000
Charge for year	41,000
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At 31 March 2011	103,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	152,000
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At 31 March 2010	93,000
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2010	4,529,329
Additions	891,297
Disposals	(4,161)
	<hr/>
At 31 March 2011	5,416,465
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2010	247,594
Charge for year	164,976
Eliminated on disposal	(2,123)
	<hr/>
At 31 March 2011	410,447
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2011	5,006,018
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At 31 March 2010	4,281,735
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**4. CREDITORS**

Creditors include an amount of £3,005,928 (31/3/10 - £2,560,104) for which security has been given.

They also include the following debts falling due in more than five years:

	31/3/11 £	31/3/10 £
Repayable by instalments	2,578,293	1,454,000
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**Manorview Hotels Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/11 £	31/3/10 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>